



**UPPER BLUE SANITATION DISTRICT
2026 BUDGET**

Adopted December 11, 2025

BUDGET MESSAGE
(Pursuant to 29-1-103(1)(e), C.R.S.)

UPPER BLUE SANITATION DISTRICT

Name of Local Government

(INSTRUCTIONS: Pursuant to section 29-1-103(1)(e), C.R.S., the budget must include the Budget Message. Fill in blank spaces and check any items that are applicable.)

The attached 2026 Budget for UPPER BLUE SANITATION DISTRICT includes these *important features*:*

THE DISTRICT PROVIDES COLLECTION AND TREATMENT OF WASTE WATER.
THE RATES ARE TO INCREASE AS FOLLOWS \$1 PER SFE PER MONTH AND \$1000.00 PER SFE FOR THE PLANT INVESTMENT FEE. THE DISTRICT HAS NO MIL LEVY.
THE DETAILS ARE DESCRIBED IN THE RESOLUTIONS AND BUDGET SUBMITTED

*“*important features*” are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual

The services to be provided/delivered during the budget year are the following:

COLLECTION AND TREATMENT OF WASTEWATER

RESOLUTION 5
SERIES 2025

CONCERNING THE STATUS OF THE UPPER BLUE SANITATION
DISTRICT FOR AMENDMENT 1 PURPOSES

WHEREAS, on or about November 3, 1992, the electorate of the State of Colorado approved at a general election Article 10, Section 20 of the Colorado Constitution (a/k/a "Amendment 1") which imposes certain limitations on state and local governments' ability to tax, spend, and generate revenue; and

WHEREAS, Amendment 1 does not apply to an "enterprise" which is defined in Amendment 1 as a:

government-owned business authorized to issue its own revenue bonds and receiving under 10% of annual revenue in grants from all Colorado state and local governments combined;

and

WHEREAS, the Board of Directors of the Upper Blue Sanitation District ("District") has evaluated its operations for fiscal year 2026 and has determined that:

a. All the District's functions and activities relate directly to the business of providing wastewater collection and treatment services for the District's customers, a business activity commonly conducted by the private sector, and the District owns that business activity;


b. The District's business activity will receive under 10% of its annual revenue in grants from all Colorado state and local governments combined; and

WHEREAS, by separate resolution establishing a zero mill levy, the District has determined that it will not exercise its taxing authority during fiscal year 2026 and, as such, the District is able to, and will, exercise all of its authority through its business activity; and

WHEREAS, the District has the authority to issue its own revenue bonds for its business activities.

NOW, THEREFORE, the Board of Directors of the District hereby finds and concludes that for fiscal year 2026, all the District's functions and activities constitute enterprise activities as defined by Amendment 1 and, therefore, are not subject to the taxing, spending, and revenue limitations of said Amendment 1.

Approved this 11th day of December 2025.



Rick Orwig, President

ATTEST:


Joyce Mosher, Secretary

RESOLUTION 6
SERIES 2025

ESTABLISHING A ZERO MILL LEVY FOR THE 2026 BUDGET


WHEREAS, the Upper Blue Sanitation District has prepared a budget for operating, maintenance, and capital for 2026; and

WHEREAS, the District's 2026 budget includes anticipated sources of revenue to cover 2026 expenses; and

WHEREAS, property taxes are not included as a source of revenue to cover 2026 expenses.

NOW, THEREFORE BE IT RESOLVED THAT the tax levy for the Upper Blue Sanitation District for 2026 is hereby established at zero mills.

Approved this 11th day of December 2025.



Rick Orwig, President

ATTEST:



Joyce Mosher, Secretary

RESOLUTION 7
SERIES 2025

APPROVAL OF THE 2026 BUDGET

WHEREAS, the Upper Blue Sanitation District has prepared a budget which includes anticipated revenues and expenditures for 2026; and

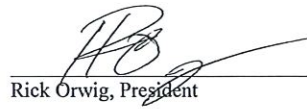
WHEREAS, The Upper Blue Sanitation District has considered this budget at this public meeting and during three additional public meetings of the Board of Directors; and

WHEREAS, The Board of Directors of the District has reviewed the draft budget and made adjustments as appropriate;

WHEREAS, The Board of Directors has reviewed the draft budget and recognizes the need for the Plant Investment Fee established at the rate of \$16,584.00 per single family equivalent and a monthly service fee of \$31.00 per single family equivalent per month for in District properties;

NOW, THEREFORE BE IT RESOLVED THAT the 2026 budget for the Upper Blue Sanitation District for revenues of \$16,123,163.00 and expenditures of \$16,123,163.00 is hereby approved.

Approved this 11th day of December 2025.



Rick Orwig, President

ATTEST:



Joyce Mosher, Secretary

RESOLUTION 8
SERIES 2025


APPROPRIATION OF FUNDS

WHEREAS, the Upper Blue Sanitation District has approved the 2026 Budget for revenues of \$16,123,163.00 and expenditures of \$16,123,163.00 for 2026; and

WHEREAS, the approval of the 2026 Budget is memorialized by Resolution 7, Series 2025.

NOW, THEREFORE BE IT RESOLVED THAT the revenues and expenditures for 2026 as shown in the approved Budget are hereby appropriated and approved.

Approved this 11th day of December 2025.



Rick Orwig, President

ATTEST:



Joyce Mosher, Secretary

2026

BUDGET SUMMARY

2025 Estimated Year End

Beginning funds available	\$ 41,147,667.00
Transfer from Reserves	\$ (2,802,965.00)
ENDING FUNDS (Estimated)	<u>\$38,344,702.00</u>

2026 Estimated Year End

Beginning funds available	<u>\$38,344,702.00</u>
Transfer from Reserves	(\$4,822,035.00)

ENDING FUNDS (Estimated)	<u>\$ 33,522,667.00</u>
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Plant Investment Fee - \$16,584.00/ sfe

Monthly Service Fee - \$31.00/ month/sfe

GENERAL FUND/ INVESTMENTS

The estimated beginning fund balance for 2026 is approximately \$38,344,702.00 invested in government security pools and secured money market accounts. The ending fund balance for 2026 is expected to decrease by \$4,822,035.00, for an ending fund balance of approximately \$33,522,667. The Board anticipates to set aside in reserve approximately \$2 million dollars per year to meet new regulations.

As of 11/30/2025, the following district's investment vehicles.

Colorado Trust
Treasuries and Notes
Wells Fargo Bank (PDPA insured)

The district utilizes a financial forecast model in the preparation of the annual budget. This tool allows the Board to determine the long-term effects of current financial decision making and has put the district in a strong financial position.

Budget Analysis
2026

unaudited	2022		2023		2024		2025		10 Months Actual As of October 2025		2 Months Est. Nov.-Dec. 2025		TOTAL (based on 10 months) 2025		2026		Percent Increase 2026			
	Actual		Actual		Actual		Adopted		2025		2025		2025		Requested		2026		2026	
Revenue																				
Sewer User Fees	6,631,784.16		6,999,131.63		7,344,432.70		7,649,640.00		6,407,468.64		1,289,803.00		7,697,271.64		8,042,128.00		4.48%			
Tap Inspection Fees	5,300.00		5,300.00		11,100.00		4,000.00		5,100.00		-		5,100.00		4,000.00		-21.57%			
Miscellaneous Revenue	282,913.07		0.00		72.44		5,000.00		2,975,408.59		-		2,975,408.59		5,000.00		-99.83%			
CEBT Dividend	-		-		-		-		0.00		-		0.00		-		-			
Camper Dump Fees	22,155.14		21,288.99		19,758.93		20,000.00		19,426.75		-		19,426.75		15,000.00		-22.79%			
Late Fees	12,079.28		17,498.83		23,777.96		15,000.00		16,460.87		3,000.00		19,460.87		15,000.00		-22.92%			
Line Extension Fees	120,076.54		146,554.55		201,466.17		100,000.00		157,327.72		-		157,327.72		50,000.00		-68.22%			
Rental Income	77,075.00		113,350.00		118,725.00		116,000.00		100,770.99		20,150.00		120,920.99		116,000.00		-4.07%			
Operating Revenue Totals	7,151,383.19		7,303,124.00		7,719,333.20		7,909,640.00		9,681,963.56		1,312,953.00		10,994,916.56		8,247,128.00		-24.99%			
Interest on Loan Payments	4,443.04		2,832.83		5,521.37		4,000.00		4,557.03		500.00		5,057.03		4,000.00		-20.90%			
Inclusion Fees	81,459.60		1,765,363.04		137,204.40		75,000.00		110,001.00		-		110,001.00		50,000.00		-54.55%			
Plant Investment Fees	5,193,774.17		2,231,689.68		4,132,433.81		2,000,000.00		3,273,563.12		625,000.00		3,898,563.12		2,000,000.00		-48.70%			
Income on Investments	497,855.36		1,591,571.46		1,707,777.47		1,200,000.00		1,233,156.68		200,000.00		1,433,156.68		1,000,000.00		-30.22%			
CWRPDA Loan Credit	0.00		0.00		0.00		0.00		0.00		-		0.00		0.00		-			
Misc. Revenue Totals	5,777,532.17		5,591,457.01		5,982,937.05		3,279,000.00		4,621,277.83		825,500.00		5,446,777.83		3,054,000.00		-43.93%			
Revenues Total	12,928,915.36		12,894,581.01		13,702,270.25		11,188,640.00		14,303,241.39		2,138,453.00		16,441,694.39		11,301,128.00		-31.27%			
Salaries - Admin	1,400,520.91		1,596,704.42		1,802,230.70		2,200,000.00		1,614,545.08		425,000.00		2,039,545.08		2,444,000.00		19.83%			
Overtime - Admin	48,018.73		56,498.33		56,638.58		50,000.00		32,163.91		5,000.00		37,163.91		50,000.00		34.54%			
FICA - Admin	83,737.25		95,853.69		106,275.45		139,500.00		95,856.53		26,660.00		101,919.95		154,628.00		51.72%			
Medicare Expense - Admin	20,566.62		23,753.84		26,635.01		32,625.00		23,592.78		6,235.00		23,836.12		36,163.00		51.72%			
401 K - Admin	98,904.35		111,968.56		121,815.69		165,000.00		112,652.43		32,250.00		123,292.27		187,050.00		51.72%			
Unemployment Insurance - Admin	16,494.56		18,094.41		21,426.81		20,000.00		17,765.32		3,500.00		21,265.32		20,000.00		-5.95%			
Health Insurance - Admin	279,084.79		316,827.68		372,562.58		425,000.00		377,999.15		75,599.84		453,598.99		513,580.00		13.22%			
Adminin/Payroll Totals	1,947,327.21		2,219,700.93		2,507,584.82		3,032,125.00		2,274,575.20		574,244.84		2,800,619.64		3,405,421.00		21.60%			
Office Supplies - Admin	4,607.23		3,405.89		3,910.23		5,000.00		476.51		4,500.00		4,976.51		5,000.00		0.47%			
Telephone - Admin	21,116.60		19,466.72		22,252.70		60,000.00		6,926.02		20,000.00		26,926.02		60,000.00		122.83%			
Business Expenses - Admin	77,272.70		59,786.45		91,859.36		65,000.00		30,284.17		35,000.00		65,284.17		65,000.00		-0.44%			
Bank Service Fees - Admin	6,890.63		363.64		342.98		8,000.00		424.58		500.00		924.58		8,000.00		765.26%			
Legal Counsel - Admin	134,190.95		180,944.49		323,679.18		100,000.00		56,765.89		15,000.00		71,765.89		100,000.00		39.34%			
Education - Admin	28,967.02		25,418.03		26,028.07		25,000.00		13,132.36		5,000.00		18,132.36		25,000.00		37.88%			
Audit & Accounting - Admin	10,400.00		10,800.00		11,250.00		12,000.00		11,250.00		-		11,250.00		12,000.00		6.67%			
Legal Publications - Admin	9,025.81		1,993.60		13,121.15		5,000.00		61.81		1,000.00		1,061.81		5,000.00		370.89%			
Board Members - Admin	6,000.00		5,800.00		6,000.00		6,000.00		4,900.00		1,000.00		5,900.00		6,000.00		1.69%			
Elections - Admin	0.00		1,610.81		0.00		5,000.00		-		-		0.00		5,000.00		0.00%			
Computer Expenses - Admin	60,095.74		78,499.92		99,360.60		40,000.00		24,842.63		15,000.00		39,842.63		40,000.00		0.39%			
Copy Machine & Supply - Admin	730.47		721.71		1,280.29		1,000.00		4,205.23		250.00		4,455.23		1,000.00		-77.55%			
Postage & Meter Rent - Admin	15,499.62		16,659.98		17,701.88		17,000.00		14,273.65		1,500.00		15,773.65		17,000.00		7.77%			
Insurance - General - Admin	136,003.00		163,433.00		177,157.00		190,000.00		159,906.50		31,981.00		191,887.50		190,000.00		-0.98%			
Insurance - Deductible - Admin	1,000.00		0.00		0.00		1,000.00		440.17		-		440.17		1,000.00		127.18%			
Engineering - Admin	269,282.12		120,584.17		77,048.88		80,000.00		50,827.63		10,000.00		60,827.63		80,000.00		31.52%			
Tools - Admin	2,271.36		5,323.15		3,170.35		2,500.00		2,025.87		250.00		2,275.87		2,500.00		9.85%			
Radios - Admin	0.00		0.00		0.00		0.00		-		-		0.00		0.00		0.00%			
Vehicle Expense - Admin	0.00		0.00		0.00		500.00		-		-		0.00		500.00		0.00%			
Dues & Memberships - Admin	9,532.88		10,695.77		9,320.50		15,000.00		7,191.50		2,000.00		9,191.50		15,000.00		63.19%			
Safety - Admin	17,206.99		10,132.84		22,515.24		5,000.00		6,334.44		1,000.00		7,334.44		5,000.00		-31.83%			

**Budget Analysis
2026**

unaudited	2022		2023		2024		2025		10 Months Actual As of October 2025		2 Months Est. Nov.-Dec. 2025		TOTAL (based on 10 months) 2025		2026		Percent Increase 2026	
	Actual		Actual		Actual		Adopted		2025		2025		Requested		2026		2026	
Summit Water Quality - Admin	18,531.06	18,531.06	18,531.06	18,531.06	18,531.06	22,000.00	22,000.00	16,698.01	16,698.01	22,000.00	-	22,000.00	22,000.00	31.75%				
Building Maintenance - Admin	36,752.56	35,468.66	55,303.66	44,822.76	44,822.76	27,000.00	27,000.00	5,000.00	5,000.00	5,000.00	5,000.00	27,000.00	49,822.76	-45.81%				
Employee Housing Maintenance -	17,128.13	54,327.37	79,419.88	125,223.56	125,223.56	35,000.00	35,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00	130,223.56	-53.93%				
Employee Housing Utilities - A	5,708.28	24,244.95	27,717.71	26,703.92	26,703.92	26,000.00	26,000.00	5,300.00	5,300.00	5,300.00	5,300.00	26,000.00	32,003.92	-18.76%				
Administrative Totals	888,213.15	848,212.21	1,086,970.72	753,000.00	607,717.21	159,281.00	766,998.21	178,000.00	178,000.00	178,000.00	178,000.00	178,000.00	178,000.00	1.43%				
Total Administrative Expenses	2,835,540.36	3,067,913.14	3,594,555.54	3,785,125.00	2,882,292.41	733,525.84	3,567,617.85	4,183,421.00	4,183,421.00	4,183,421.00	4,183,421.00	4,183,421.00	4,183,421.00	17.26%				
Utilities - IH	16,133.88	20,162.64	14,331.72	65,000.00	10,451.37	10,000.00	20,451.37	65,000.00	20,451.37	65,000.00	10,000.00	65,000.00	217.83%					
Utilities - IH Gas	9,643.11	11,760.38	13,531.64	170,000.00	21,807.76	25,000.00	46,807.76	170,000.00	46,807.76	170,000.00	25,000.00	170,000.00	263.19%					
Utilities - IH Electric	1,995.86	1,626.76	2,768.20	15,000.00	2,894.89	5,000.00	7,894.89	15,000.00	7,894.89	15,000.00	5,000.00	15,000.00	90.00%					
Equipment Repairs - IH	15,558.63	2,097.47	12,145.93	30,000.00	11,184.42	5,000.00	16,184.42	50,000.00	16,184.42	50,000.00	5,000.00	50,000.00	208.94%					
Chemicals - IH	2,188.82	1,430.98	0.00	100,000.00	0.00	65,000.00	65,000.00	100,000.00	65,000.00	100,000.00	65,000.00	100,000.00	53.85%					
Contracted Repairs - IH	57,643.04	59,199.91	94,003.39	60,000.00	52,634.77	10,000.00	62,634.77	60,000.00	62,634.77	60,000.00	10,000.00	60,000.00	-4.21%					
Laboratory Supplies - IH	15,624.42	12,237.75	15,048.44	15,000.00	8,592.07	6,500.00	15,092.07	20,000.00	15,092.07	20,000.00	6,500.00	20,000.00	32.52%					
Biomonitoring - IH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%					
Discharge Permit - IH	46,441.00	7,529.00	7,529.00	10,000.00	7,430.00	5,000.00	12,430.00	10,000.00	12,430.00	10,000.00	5,000.00	10,000.00	-19.55%					
Site Monitoring - IH	12,143.00	1,710.00	4,598.00	15,000.00	1,276.14	500.00	1,776.14	15,000.00	1,776.14	15,000.00	500.00	15,000.00	744.53%					
Supplies - IH	10,057.54	4,083.39	8,320.22	10,000.00	3,939.08	2,000.00	5,939.08	10,000.00	3,939.08	10,000.00	2,000.00	10,000.00	68.38%					
Iowa Hill Expenditures	187,429.30	121,838.28	172,276.54	490,000.00	120,210.50	134,000.00	254,210.50	535,000.00	254,210.50	535,000.00	134,000.00	535,000.00	110.46%					
Utilities - FK	90,724.24	76,144.81	60,100.69	110,000.00	51,033.37	15,000.00	66,033.37	110,000.00	66,033.37	110,000.00	15,000.00	110,000.00	66.58%					
Utilities - FK Gas	532,259.93	562,196.89	536,916.60	650,000.00	482,183.62	100,000.00	582,183.62	650,000.00	582,183.62	650,000.00	100,000.00	650,000.00	11.65%					
Utilities - FK Electric	47,044.02	1,145.30	1,145.30	60,000.00	1,103.36	1,000.00	2,103.36	60,000.00	2,103.36	60,000.00	1,000.00	60,000.00	2752.58%					
Equipment Repairs - FK	79,744.96	75,001.16	55,062.91	115,000.00	45,231.18	100,000.00	145,231.18	115,000.00	145,231.18	115,000.00	100,000.00	115,000.00	-20.82%					
Chemicals - FK	454,651.79	578,153.44	568,398.74	680,000.00	471,059.11	110,000.00	581,059.11	730,000.00	581,059.11	730,000.00	110,000.00	730,000.00	25.63%					
Supplies - FK	9,413.95	11,776.20	6,745.97	10,500.00	3,959.37	5,000.00	8,959.37	10,500.00	3,959.37	10,500.00	5,000.00	10,500.00	17.20%					
Contracted Repairs - FK	144,033.80	153,987.93	154,602.95	160,000.00	83,336.19	70,000.00	153,336.19	160,000.00	83,336.19	160,000.00	70,000.00	160,000.00	4.35%					
Dumpster Charges - FK	13,200.00	15,430.18	13,200.00	18,000.00	11,264.00	5,000.00	16,264.00	18,000.00	11,264.00	18,000.00	5,000.00	18,000.00	10.67%					
Biomonitoring - FK	6,080.00	4,713.66	5,650.00	7,800.00	3,112.98	2,000.00	5,112.98	7,800.00	3,112.98	7,800.00	2,000.00	7,800.00	52.55%					
Discharge Permit - FK	18,958.00	15,972.71	15,832.05	20,000.00	1,342.44	18,000.00	19,342.44	20,000.00	1,342.44	20,000.00	18,000.00	20,000.00	3.40%					
Composting - FK	121,246.04	116,031.83	102,778.14	165,000.00	100,402.27	50,000.00	150,402.27	165,000.00	100,402.27	165,000.00	50,000.00	165,000.00	9.71%					
Site Monitoring - FK	17,599.50	13,461.16	9,009.44	30,000.00	6,487.15	5,000.00	11,487.15	30,000.00	6,487.15	30,000.00	5,000.00	30,000.00	161.16%					
Sledge Hauling Costs - FK	94,725.00	94,000.00	80,000.00	105,000.00	68,500.00	40,000.00	108,500.00	105,000.00	68,500.00	105,000.00	40,000.00	105,000.00	-3.23%					
State Health Fees FK	1,626.72	0.00	89.71	2,500.00	89.71	2,000.00	2,089.71	2,500.00	89.71	2,500.00	2,000.00	2,500.00	19.63%					
Farmer Korners Expenditures	1,631,307.95	1,768,518.00	1,609,532.50	2,133,800.00	1,329,104.75	523,000.00	1,852,104.75	2,183,800.00	1,329,104.75	2,183,800.00	523,000.00	2,183,800.00	17.91%					
Utilities - South Blue	11,469.90	12,454.43	12,364.88	20,000.00	13,574.90	4,000.00	17,574.90	20,000.00	13,574.90	20,000.00	4,000.00	20,000.00	13.80%					
Utilities - South Blue Gas	41,495.34	44,248.34	41,929.48	60,000.00	34,774.87	15,000.00	49,774.87	60,000.00	34,774.87	60,000.00	15,000.00	60,000.00	20.54%					
Utilities - South Blue Electric	981.80	1,775.00	1,2518.42	6,000.00	-	1,000.00	1,000.00	6,000.00	-	6,000.00	1,000.00	6,000.00	500.00%					
Equipment Repairs - South Blue	0.00	0.00	227.55	1,000.00	181.96	500.00	681.96	1,000.00	181.96	1,000.00	500.00	1,000.00	46.64%					
Supplies - South Blue	2,797.45	680.00	15,165.71	8,000.00	-	2,800.00	2,800.00	8,000.00	-	8,000.00	2,800.00	8,000.00	185.71%					
Contracted Repairs - South Blue	4,258.00	976.00	1,769.00	4,500.00	976.00	2,000.00	2,976.00	4,500.00	976.00	4,500.00	2,000.00	4,500.00	51.21%					
Discharge Permit - South Blue	7,221.00	7,256.00	6,697.54	12,000.00	4,664.00	15,000.00	19,664.00	12,000.00	4,664.00	12,000.00	15,000.00	12,000.00	-38.97%					
Site Monitoring - South Blue	68,223.49	67,389.77	90,672.58	111,500.00	54,171.73	40,300.00	94,471.73	111,500.00	54,171.73	111,500.00	40,300.00	111,500.00	18.02%					
South Blue Expenditures	14,484.84	17,163.60	23,203.49	28,000.00	14,394.46	12,000.00	26,394.46	28,000.00	14,394.46	28,000.00	12,000.00	28,000.00	6.08%					
Utilities - Col																		

**Budget Analysis
2026**

unaudited	2022		2023		2024		2025		10 Months Actual As of October 2025		2 Months Est. Nov.-Dec. 2025		TOTAL (based on 10 months) 2025		Percent Increase 2026	
	Actual		Actual		Actual		Adopted		2025		2025		Requested		2026	
Vehicle Expense - Col	51,325.62	43,243.81	45,985.73	80,000.00	32,344.80	20,000.00	80,000.00	52,344.80	80,000.00	52,344.80	20,000.00	80,000.00	80,000.00	52.83%		
Line Cleaner Expenses - Col	9,552.27	5,182.27	45,517.01	60,000.00	48,226.91	500.00	60,000.00	48,226.91	60,000.00	48,226.91	500.00	60,000.00	60,000.00	23.14%		
Manhole Repairs/Line Repairs -	134,788.88	83,104.24	204,035.74	160,000.00	63,802.91	60,000.00	160,000.00	123,802.91	200,000.00	123,802.91	60,000.00	200,000.00	200,000.00	61.55%		
Equipment Repairs - Col	34,065.07	24,259.73	55,696.72	60,000.00	14,722.46	5,000.00	60,000.00	19,722.46	60,000.00	19,722.46	5,000.00	60,000.00	60,000.00	204.22%		
CCTV Expense - Col	4,665.00	2,169.85	0.00	7,500.00	2,475.00	1,000.00	7,500.00	3,475.00	7,500.00	3,475.00	1,000.00	7,500.00	7,500.00	115.83%		
Collection Expenditures	248,861.68	175,123.50	374,438.69	395,500.00	175,966.54	98,500.00	395,500.00	274,466.54	435,500.00	274,466.54	98,500.00	435,500.00	435,500.00	58.67%		
Total Operating Expenses	4,971,362.78	5,200,782.69	5,841,475.85	6,915,925.00	4,507,574.20	1,489,025.84	6,915,925.00	6,042,871.37	7,449,221.00	6,042,871.37	1,489,025.84	7,449,221.00	7,449,221.00	23.27%		
Net Cash From Operations	2,180,020.41	2,102,341.31	1,877,857.35	993,715.00	5,174,389.36	(176,072.84)	993,715.00	4,952,045.19	797,907.00	4,952,045.19	(176,072.84)	797,907.00	797,907.00	-520.63%		
Administration-RC	0.00	73,787.65	6,632.44	105,000.00	34,535.49	5,000.00	105,000.00	39,535.49	50,000.00	39,535.49	5,000.00	50,000.00	50,000.00	26.47%		
Employee Housing - RC	74,375.37	22,634.52	122,361.27	100,000.00	24,415.92	10,000.00	100,000.00	34,415.92	100,000.00	34,415.92	10,000.00	100,000.00	100,000.00			
Plant - IH RC	202,375.07	1,445,554.40	1,439,272.00	3,261,000.00	2,193,175.17	700,000.00	3,261,000.00	2,893,175.17	300,000.00	2,893,175.17	700,000.00	300,000.00	300,000.00	-89.63%		
Plant - FK RC	1,167,146.30	442,033.45	502,717.91	2,915,000.00	978,610.37	1,000,000.00	2,915,000.00	1,978,610.37	650,000.00	1,978,610.37	1,000,000.00	650,000.00	650,000.00	-67.15%		
Plant - South Blue - RC	89,665.10	302,836.00	0.00	50,000.00	-	0.00	50,000.00	0.00	50,000.00	0.00	0.00	50,000.00	50,000.00	#DIV/0!		
Collection - RC	388,327.16	772,403.74	785,871.79	1,900,000.00	1,784,196.79	400,000.00	1,900,000.00	2,184,196.79	900,000.00	2,184,196.79	400,000.00	900,000.00	900,000.00	-58.79%		
Capital Replacement Exp.	1,921,889.00	3,059,249.76	2,856,855.41	8,331,000.00	5,014,933.74	2,115,000.00	8,331,000.00	7,129,933.74	2,050,000.00	7,129,933.74	2,115,000.00	2,050,000.00	2,050,000.00	-71.25%		
Bond Principal	105,177.43	107,291.40	109,448.05	111,648.00	111,647.96	-	111,648.00	111,647.96	111,648.00	111,647.96	-	111,648.00	111,648.00	0.00%		
Bond Interest	18,764.95	16,650.89	14,494.33	12,294.00	12,294.42	-	12,294.00	12,294.42	12,294.00	12,294.42	-	12,294.00	12,294.00	0.00%		
Bond Expenditures	123,942.38	123,942.29	123,942.38	123,942.00	123,942.38	0.00	123,942.00	123,942.38	123,942.00	123,942.38	0.00	123,942.00	123,942.00	0.00%		
Plant - Iowa Hill - CO	233,500.12	1,052,454.40	975,918.00	4,000,000.00	2,007,512.32	1,000,000.00	4,000,000.00	3,007,512.32	550,000.00	3,007,512.32	1,000,000.00	550,000.00	550,000.00	-81.71%		
Collection - CO	1,343,268.06	2,465,867.32	1,399,599.87	2,850,000.00	-	750,000.00	2,850,000.00	750,000.00	2,900,000.00	750,000.00	750,000.00	2,900,000.00	2,900,000.00	286.67%		
Employee Housing - CO	1,500,597.06	3,207,138.15	775,000.00	1,300,000.00	785,000.00	200,000.00	1,300,000.00	985,000.00	1,300,000.00	985,000.00	200,000.00	1,300,000.00	1,300,000.00	31.98%		
Plant - Farmers Komer - CO	669,702.25	1,706,246.82	1,327,357.25	1,000,000.00	690,399.08	450,000.00	1,000,000.00	1,140,399.08	1,300,000.00	1,140,399.08	450,000.00	1,300,000.00	1,300,000.00	14.00%		
Land - CO	0.00	0.00	0.00	50,000.00	-	0.00	50,000.00	0.00	50,000.00	0.00	0.00	50,000.00	50,000.00			
Administration - CO	0.00	0.00	0.00	500,000.00	-	65,000.00	500,000.00	65,000.00	400,000.00	65,000.00	65,000.00	400,000.00	400,000.00	515.38%		
South Blue Plant - CO	0.00	0.00	0.00	9,700,000.00	3,482,911.40	2,465,000.00	9,700,000.00	5,947,911.40	6,500,000.00	5,947,911.40	2,465,000.00	6,500,000.00	6,500,000.00	9.28%		
Capital Outlay Expenditures	3,747,067.49	8,431,706.69	4,477,875.12	9,700,000.00	3,482,911.40	2,465,000.00	9,700,000.00	5,947,911.40	6,500,000.00	5,947,911.40	2,465,000.00	6,500,000.00	6,500,000.00	9.28%		
Total Expenditures	10,764,261.65	16,815,681.43	13,300,148.76	25,070,867.00	13,183,533.45	6,109,325.84	25,070,867.00	19,244,658.89	16,123,163.00	19,244,658.89	6,109,325.84	16,123,163.00	16,123,163.00	-16.22%		
Total Revenues	12,928,915.36	12,894,581.01	13,702,270.25	11,188,640.00	14,303,241.39	2,138,453.00	11,188,640.00	16,441,694.39	11,301,128.00	16,441,694.39	2,138,453.00	11,301,128.00	11,301,128.00	-31.27%		
Revenue Bonds	(10,764,261.65)	(16,815,681.43)	(13,300,148.76)	(25,070,867.00)	(13,183,533.45)	(6,109,325.84)	(25,070,867.00)	(19,244,658.89)	(16,123,163.00)	(19,244,658.89)	(6,109,325.84)	(16,123,163.00)	(16,123,163.00)	-16.22%		
Total Expenditures	2,164,653.71	(3,921,100.42)	402,121.49	(13,882,227.00)	1,119,707.94	(3,970,872.84)	(13,882,227.00)	(2,802,964.50)	(4,822,035.00)	(2,802,964.50)	(3,970,872.84)	(4,822,035.00)	(4,822,035.00)	72.03%		
Transfer from/to Reserves																

CAPITAL 2026

	REPLACEMENT	NEW
Farmers Korner		
Miscellaneous equipment repair/replace	\$650,000.00	\$500,000.00
SCADA Upgrade		\$600,000.00
Expansion Engineering		\$200,000.00
Total	\$650,000.00	\$1,300,000.00
Iowa Hill		
Miscellaneous equipment repair/replace	\$100,000.00	\$150,000.00
Complete IFAS Construction	\$200,000.00	\$400,000.00
Total	\$300,000.00	\$550,000.00
South Blue		
Misc.	\$50,000.00	
Engineering Abandonment		\$400,000.00
Total	\$50,000.00	\$400,000.00
Collection		
CCTV and repairs	\$500,000.00	
Manholes/Liftstations/Line Repairs	\$250,000.00	
Miscellaneous line extension (CR 624 & Ski Pole)	\$150,000.00	\$1,500,000.00
Town of Breckenridge Slipline		\$1,400,000.00
Total	\$900,000.00	\$2,900,000.00
Administration		
Miscellaneous equipment	\$50,000.00	\$50,000.00
Housing		\$1,300,000.00
Replacement Repairs	\$100,000.00	
Total	\$150,000.00	\$1,350,000.00
GRAND TOTALS	\$2,050,000.00	\$6,500,000.00