

Upper Blue Sanitation District
Board of Directors Meeting
Thursday June 13, 2024 @ 5:30 PM

I. ROLL CALL:

Mr. Orwig called the meeting of the Upper Blue Sanitation District Board of Directors to order at 5:30 PM. Mrs. Joyce Mosher, Mr. Dan Corwin, Mr. Rick Orwig and Mr. Robin Theobald answered "present" at roll call.

Mr. Andrew Carlberg and Ms. Marjorie Covey attended as well.

II. MINUTES:

April 11, 2024 minutes: Mrs. Mosher made a motion to approve the April 11, 2024 Board of Directors meeting minutes. Mr. Corwin seconded the motion. The motion was passed unanimously by the Board of Directors.

III. PUBLIC HEARINGS:

-Resolution 3, Series 2024, Inclusion of Lot 70 Breckenridge Park Estates Subdivision

Mr. Carlberg said that the property owner requested sewer service and has submitted a petition for Inclusion of Lot 70 Breckenridge Park Estates Subdivision. Mr. Carlberg said that the Notice of Public Hearing has been published in the newspaper and to date the District has not received any comments. Mr. Carlberg said that the water source has been approved and he recommends that the Board approve Resolution 3, Series 2024 for the Inclusion of Lot 70 Breckenridge Park Estates Subdivision.

Mr. Theobald made a motion to approve Resolution 3, Series 2024 for the Inclusion of Lot 70 Breckenridge Park Estates Subdivision. Mr. Corwin seconded the motion. The motion was passed unanimously by the Board of Directors.

-Resolution 4, Series 2024, Inclusion of Lot 10 Tordal Estates Subdivision

Mr. Carlberg said that the property owner requested sewer service and has submitted a petition for Inclusion of Lot 10 Tordal Estates Subdivision. Mr. Carlberg said that the Notice of Public Hearing has been published in the newspaper and to date the District has not received any comments. Mr. Carlberg said that the water source has been approved and he recommends that the Board approve Resolution 4, Series 2024 for the Inclusion of Lot 10 Tordal Estates Subdivision.

Mr. Theobald made a motion to approve Resolution 4, Series 2024 for the Inclusion of Lot 10 Tordal Estates Subdivision. Mr. Corwin seconded the motion. The motion was passed unanimously by the Board of Directors.

IV. PUBLIC COMMENT: None

V. BILLS:

Mrs. Mosher made a motion to approve the bills as presented. Mr. Theobald seconded the motion. The motion was passed unanimously by the Board of Directors.

VI. FINANCIAL REPORT:

The Financial Report was reviewed and accepted by the Board of Directors.

Upper Blue Sanitation District
Board of Directors Meeting
Thursday June 13, 2024 @ 5:30 PM

VII. MONTHLY REPORTS:

A. Plant and Collection:

The Plant and Collection reports were discussed by the Board of Directors.

B. Manager Report:

-The final draft of the Technical Memo concerning Short Term Rentals has been completed.

-Iowa Hill modifications: The contract has been signed and Notice to proceed has been issued. The work should begin within the next 45 days.

-The Peak Seven sewer replacement project is scheduled to begin in the first part of July. Mr. Carlberg said that he has been working with Stan Miller Inc. on a few modifications that should provide cost savings.

-The Woodmoor cleaning and repair project is anticipated to begin the week of June 17th. The contractor provided door hangers informing property owners of the project.

-The District has been preparing for trial starting on June 17th, regarding the lawsuit against IWS concerning the malfunction of the South Blue River leach field.

VIII. OLD BUSINESS:

C. Short Term Rental Technical Memo

The Board reviewed the Short-Term Rental (STR) Technical Memo for the second time during the work session. The Short-Term Rental Technical Memo reaffirmed the District's justification of the existing rate structure for Short Term Rentals. Mr. Carlberg recommended that the Board approve the Short-Term Rental Technical Memo.

Mr. Theobald made a motion to approve the Short-Term Rental Technical Memo. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board of Directors.

IX. NEW BUSINESS:

D. QP Services Pay Request #1:

Mr. Carlberg said that QP Services is the contractor doing the Woodmoor sewer line cleaning and restoration project. QP Services has submitted pay request #1 in the amount of \$25,944.95. Mr. Carlberg said that he recommended the Board approve QP Services Pay Request #1 in the amount of \$25,944.95.

Mrs. Mosher made a motion to approve QP Services Pay Request #1 in the amount of \$25,944.95. Mr. Theobald seconded the motion. The motion was passed unanimously by the Board of Directors.

X. CORRESPONDENCE:


Upper Blue Sanitation District
Board of Directors Meeting
Thursday June 13, 2024 @ 5:30 PM

XI. ADJOURN:

Mr. Theobald made a motion to adjourn the meeting at 5:58 PM. Mr. Corwin seconded the motion. The motion was passed unanimously by the Board of Directors.



Mr. Rick Orwig, President



Mrs. Signe Stimson, Vice President

Upper Blue Sanitation District
 Comparative Balance Sheet-UNAUDITED DRAFT
 May 31, 2024

| | <u>2024</u> | <u>2023</u> | <u>Increase</u> <u>(Decrease)</u> |
|--|---------------------|---------------------|--------------------------------------|
| <u>Current Assets:</u> | | | |
| Petty Cash | \$200 | \$200 | - |
| Checking-Wells Fargo Bank | 10,849,716 | 13,307,443 | (2,457,727) |
| Colotrust Plus | 28,176,993 | 26,678,603 | 1,498,390 |
| ColoTrust Prime | 4,179,645 | 3,968,735 | 210,910 |
| Total Cash and Equivalents | 43,206,554 | 43,954,981 | (748,427) |
| Investments | | | |
| Construction In Progress | 4,205,564 | 400,208 | 3,805,356 |
| Cert. of Deposit & Treasuries | - | - | - |
| Total Investments | 4,205,564 | 400,208 | 3,805,356 |
| Other Current Assets | | | |
| Receivables-Utility + Spec. Assessments | 19,741 | 25,944 | (6,203) |
| Developer/Contractor Escrow | 189,723 | 189,723 | - |
| Interest Receivable & Market Adjustments | - | - | - |
| Notes Receivable | 19,774 | 35,061 | (15,287) |
| Prepaid Expenses | 111,517 | 100,089 | 11,428 |
| Emp. Loan Assist. Notes Receivable | 26,761 | 27,936 | (1,175) |
| Total Other Assets | 367,516 | 378,753 | (11,237) |
| Total Current Assets: | 47,779,634 | 44,733,942 | 3,045,692 |
| Property Plant and Equipment: | | | |
| Land | 868,609 | 868,609 | - |
| Easements | 98,254 | 98,254 | - |
| Sewer Lines | 23,848,825 | 20,778,793 | 3,070,032 |
| Treatment Plants | 84,403,473 | 83,357,771 | 1,045,702 |
| Office Equipment | 287,825 | 252,351 | 35,474 |
| Other Machines & Equipment | 573,511 | 573,511 | - |
| Autos & Trucks | 1,802,367 | 1,634,128 | 168,239 |
| IH Administration Building | 202,359 | 164,045 | 38,314 |
| Upper Blue System Costs | 9,334,400 | 9,334,400 | - |
| Telemetry | 440,929 | 440,929 | - |
| Employee Housing | 6,479,585 | 3,272,447 | 3,207,138 |
| Total Property Plant and Equipment : | 128,340,137 | 120,775,238 | 7,564,899 |
| Less Accumulated Depreciation | (54,936,313) | (52,229,382) | (2,706,931) |
| Net Property Plant and Equipment : | 73,403,824 | 68,545,856 | 4,857,968 |
| Total Assets: | 121,183,458 | 113,279,798 | 7,903,660 |

Liabilities

| | <u>2024</u> | <u>2023</u> | <u>Increase (Decrease)</u> |
|---|--------------------|--------------------|--------------------------------|
| <u>Current Liabilities:</u> | | | |
| Accounts Payable | 31,299 | 282,286 | (250,987) |
| Construction/Developer Escrow | 189,723 | 189,723 | - |
| Earned Employee Benefits | 184,426 | 184,180 | 246 |
| Unearned User Fees | 608,755 | 582,078 | 26,679 |
| Interest Payable | 6,266 | 7,160 | (894) |
| Loan Payable (Current Portion) | 109,448 | 107,291 | 2,157 |
| Retainage Payable-Construction in Progress | 49,625 | - | 49,625 |
| Retainage Payable-Blue River | - | - | - |
| Employee Housing Deposit Payable | 2,822 | 1,822 | 1,000 |
| Total Current Liabilities: | <u>1,182,364</u> | <u>1,354,538</u> | <u>(172,174)</u> |
| Long Term Liabilities: | | | |
| Loan Payable | 642,494 | 751,942 | (109,448) |
| Total Long Term Liabilities: | <u>642,494</u> | <u>751,942</u> | <u>(109,448)</u> |
| Total Liabilities | <u>1,824,858</u> | <u>2,106,480</u> | <u>(281,622)</u> |
| Net Assets | | | |
| Invested in Capital Assets, Net of Related Debt | 67,938,529 | 67,938,529 | - |
| Unrestricted Net Assets | 31,420,071 | 23,234,789 | 8,185,282 |
| Unrestricted Net Assets - Nutrient Reserve | 20,000,000 | 20,000,000 | - |
| Total Contributed Capital | <u>119,358,600</u> | <u>111,173,318</u> | <u>8,185,282</u> |
| Total Liabilities and Equity | <u>121,183,458</u> | <u>113,279,798</u> | <u>7,903,660</u> |

Upper Blue Sanitation District
 Monthly Financial Statement-UNAUDITED DRAFT
 May 31, 2024

| | 2024 | 2024 | 2024 | 2024 | 2024 |
|------------------------------------|------------------|------------------|-------------------|------------------|-------------|
| | May | Year To Date | Approved Budget | Uncollected | % Uncol/Col |
| Operating Revenue | | | | | |
| Sewer User Fees | 608,686 | 3,045,451 | 7,375,000 | 4,329,549 | 59 |
| Tap Inspection Fees | 900 | 5,000 | 4,000 | (1,000) | (25) |
| Miscellaneous Revenue | 0 | 0 | 5,000 | 5,000 | 100 |
| CEBT Dividend | 0 | 0 | 0 | 0 | #DIV/0! |
| Camper Dump Fees | 843 | 1,198 | 20,000 | 18,802 | 94 |
| Late Fees | 495 | 4,525 | 15,000 | 10,475 | 70 |
| Line Extension Fees | 25,542 | 41,876 | 100,000 | 58,124 | 58 |
| Rental Income | 8,275 | 49,675 | 116,000 | 66,325 | 57 |
| Total Operating Revenue | 644,741 | 3,147,725 | 7,635,000 | 4,487,275 | 59 |
| Miscellaneous Revenue | | | | | |
| Interest on Loan Payments | 67 | 2,833 | 4,000 | 1,167 | 29 |
| Plant Investment Fees | 333,315 | 1,895,646 | 2,027,176 | 131,530 | 6 |
| Inclusion Fees | 16,231 | 22,653 | 100,000 | 77,347 | 77 |
| Interest on Investments | 147,155 | 722,862 | 1,200,000 | 477,138 | 40 |
| Transfer from Reserve | 0 | 0 | 0 | 0 | 0 |
| Total Miscellaneous Revenue | 496,768 | 2,643,994 | 3,331,176 | 686,015 | 21 |
| Total Revenue | 1,141,509 | 5,791,719 | 10,966,176 | 5,174,457 | 47 |

| Administration Expense | 2024 May | 2024 Year to Date | 2024 Approved Budget | 2024 Available | 2024 % Available |
|--|----------------|----------------------|-------------------------|-------------------|---------------------|
| Payroll & Employee Benefits | | | | | |
| Salaries | 145,075 | 698,320 | 1,900,000 | 1,201,680 | 63 |
| Overtime | 8,495 | 13,855 | 45,000 | 31,145 | 69 |
| FICA-Admn | 9,494 | 44,011 | 120,590 | 76,579 | 64 |
| Medicare-Admin | 2,220 | 10,293 | 28,203 | 17,910 | 64 |
| 401K Contributions | 10,419 | 49,610 | 145,875 | 96,265 | 66 |
| Worker's Compensation Insurance | 1,207 | 6,878 | 20,000 | 13,122 | 66 |
| Health Insurance | 26,668 | 146,868 | 375,000 | 228,132 | 61 |
| Total | 203,578 | 969,835 | 2,634,668 | 1,664,833 | 63 |
| Office Supplies | 0 | 852 | 5,000 | 4,148 | 83 |
| Telephone | 695 | 3,002 | 25,000 | 21,998 | 88 |
| Business Expenses | 2,467 | 43,776 | 50,000 | 6,224 | 12 |
| Bank Service Fees - Admin | 0 | 343 | 12,000 | 11,657 | 97 |
| Legal Counsel | 0 | 41,738 | 100,000 | 58,262 | 58 |
| Education | 1,130 | 7,096 | 25,000 | 17,904 | 72 |
| Audit & Accounting | 0 | 0 | 12,000 | 12,000 | 100 |
| Legal Publications | 0 | 141 | 5,000 | 4,859 | 97 |
| Board Members | 500 | 2,500 | 8,000 | 3,500 | 58 |
| Elections | 0 | 0 | 5,000 | 5,000 | 100 |
| Computer Expenses | 0 | 12,517 | 40,000 | 27,483 | 69 |
| Copy Machine & Supply | 923 | 1,001 | 1,000 | (1) | (0) |
| Postage & Meter Rent | 0 | 6,811 | 17,000 | 10,189 | 60 |
| Insurance - General | 14,724 | 73,622 | 175,000 | 101,378 | 58 |
| Insurance - Deductible | 0 | 0 | 1,000 | 1,000 | 100 |
| Engineering | 6,302 | 37,526 | 75,000 | 37,474 | 50 |
| Tools | 370 | 530 | 2,500 | 1,970 | 79 |
| Vehicle Expense | 0 | 0 | 500 | 500 | 100 |
| Dues & Memberships | 0 | 1,237 | 15,000 | 13,763 | 92 |
| Safety | 1,176 | 3,729 | 5,000 | 1,271 | 25 |
| Summit Water Quality | 0 | 18,531 | 22,000 | 3,469 | 16 |
| Building Maintenance | 1,140 | 12,415 | 27,000 | 14,585 | 54 |
| Employee Housing Maintenance | 11,173 | 11,859 | 35,000 | 23,141 | 66 |
| Employee Housing Utilities | 2,026 | 12,295 | 24,000 | 11,705 | 49 |
| Total Administration | 246,204 | 1,261,356 | 3,319,668 | 2,058,312 | 62 |
| Iowa Hill Plant Expenses | | | | | |
| Utilities | | | | | |
| Gas | 1,524 | 8,305 | 65,000 | 56,695 | 87 |
| Electric | 1,066 | 4,558 | 170,000 | 165,442 | 97 |
| Freight | 116 | 1,020 | 15,000 | 13,980 | 93 |
| Equipment Repairs | 0 | 196 | 30,000 | 29,804 | 99 |
| Chemicals | 0 | 0 | 100,000 | 100,000 | 100 |
| Supplies | 480 | 2,439 | 10,000 | 7,561 | 76 |
| Contracted Repairs | 4,479 | 43,458 | 60,000 | 16,542 | 28 |
| Laboratory Supplies | 6,298 | 11,862 | 15,000 | 3,138 | 21 |
| Biomonitoring | 0 | 0 | 0 | 0 | #DIV/0! |
| Discharge Permit | 0 | 0 | 10,000 | 10,000 | 100 |
| Site Monitoring | 822 | 1,537 | 15,000 | 13,463 | 90 |
| Total Iowa Hill | 14,785 | 73,375 | 490,000 | 416,625 | 85 |

May Financial Statement Cont.

| | 2024 <u>May</u> | 2024 <u>Year to Date</u> | 2024 <u>Approved Budget</u> | 2024 <u>Available</u> | 2024 <u>% Available</u> |
|-------------------------------------|--------------------|-----------------------------|--------------------------------|--------------------------|----------------------------|
| Farmers Korner Expenses | | | | | |
| Utilities | | | | | |
| Gas | 0 | 26,759 | 115,000 | 88,241 | 77 |
| Electric | 46,407 | 199,675 | 750,000 | 550,325 | 73 |
| Freight | 37 | 108 | 60,000 | 59,892 | 100 |
| Equipment Repairs | 2,798 | 8,196 | 115,000 | 106,804 | 93 |
| Chemicals | 35,466 | 267,269 | 600,000 | 332,731 | 55 |
| Supplies | 2,378 | 3,561 | 10,500 | 6,939 | 66 |
| Contracted Repairs | 5,166 | 47,717 | 150,000 | 102,283 | 68 |
| Dumpster Charges | 1,100 | 5,500 | 18,000 | 12,500 | 69 |
| Biomonitoring | 0 | 0 | 7,800 | 7,800 | 100 |
| Discharge Permit | 1,797 | 1,797 | 20,000 | 18,203 | 91 |
| Composting | 8,467 | 49,171 | 165,000 | 115,829 | 70 |
| Site Monitoring | 1,010 | 3,138 | 40,000 | 36,862 | 92 |
| Sludge Hauling Costs | 6,750 | 39,500 | 105,000 | 65,500 | 62 |
| State Health Fees | 90 | 90 | 2,500 | 2,410 | 96 |
| Total Farmers Korner | 111,466 | 652,481 | 2,158,800 | 1,506,319 | 70 |
| South Blue Expenses | | | | | |
| Utilities | | | | | |
| Gas | 1,345 | 7,088 | 17,000 | 9,912 | 58 |
| Electric | 2,816 | 15,814 | 60,000 | 44,186 | 74 |
| Equipment Repairs | 3,196 | 3,618 | 6,000 | 2,382 | 40 |
| Supplies | 0 | 0 | 1,000 | 1,000 | 100 |
| Contracted Repairs | 0 | 0 | 8,000 | 8,000 | 100 |
| Discharge Permit | 0 | 0 | 4,500 | 4,500 | 100 |
| Site Monitoring | 588 | 3,143 | 12,000 | 8,857 | 74 |
| Total South Blue | 7,945 | 29,663 | 108,500 | 78,837 | 73 |
| Collection Expenses | | | | | |
| Utilities | | | | | |
| Gas | 1,598 | 8,378 | 28,000 | 19,622 | 70 |
| Vehicle Expense | 2,750 | 15,045 | 60,000 | 44,955 | 75 |
| Line Cleaner Expenses | 61 | 71 | 12,000 | 11,929 | 99 |
| Manhole Repairs/Line Repairs | 14,361 | 39,966 | 160,000 | 120,034 | 75 |
| Equipment Repairs | (760) | 5,255 | 20,000 | 14,745 | 74 |
| CCTV Expense | 0 | 0 | 7,500 | 7,500 | 100 |
| Total Collection | 18,010 | 68,715 | 287,500 | 218,785 | 76 |
| Total Operating Expenditures | 398,410 | 2,085,590 | 6,364,468 | 4,278,878 | 67 |
| Net Cash from Operations | 246,331 | 1,062,135 | 1,270,533 | 208,398 | 16 |
| Replacement Capital | | | | | |
| Administration | | | | | |
| Administration | 0 | 17,832 | 50,000 | 32,168 | 64 |
| Employee Housing | 0 | 0 | 0 | 0 | #DIV/0! |
| Plant: | | | | | |
| IH | 18,915 | 50,005 | 7,500,000 | 7,449,995 | 99 |
| FK | 0 | 16,973 | 935,000 | 918,027 | 98 |
| South Blue | 0 | 0 | 75,000 | 75,000 | 100 |
| Collection | | | | | |
| Misc. | 28,832 | 57,592 | 1,410,000 | 1,352,408 | 96 |
| Vehicle | 0 | 0 | 0 | 0 | #DIV/0! |
| Total Replacement Capital | 47,747 | 142,402 | 9,970,000 | 9,827,598 | 99 |
| Non Operating Expenses | | | | | |
| Bond Principal | | | | | |
| Bond Principal | 0 | 54,452 | 107,000 | 52,548 | 49 |
| Bond Interest | | | | | |
| Bond Interest | 0 | 7,519 | 26,813 | 19,294 | 72 |
| Total Non Operating | 0 | 61,971 | 133,813 | 71,842 | 54 |

May Financial Statement Cont.

| | <u>2024</u> <u>May</u> | <u>2024</u> <u>Year to Date</u> | <u>2024</u> <u>Approved Budget</u> | <u>2024</u> <u>Available</u> | <u>% Available</u> |
|---------------------------------------|---------------------------|------------------------------------|---------------------------------------|---------------------------------|--------------------|
| Capital Outlay | | | | | |
| Plant: | | | | | |
| IH | 0 | 112,931 | 7,500,000 | 7,387,069 | 98 |
| FK | 127,634 | 792,387 | 3,950,000 | 3,157,613 | 80 |
| South Blue | 0 | 0 | 2,000,000 | 2,000,000 | 0 |
| Employee Housing | 0 | 0 | 1,600,000 | 1,600,000 | 100 |
| Collection | 1,238 | 41,800 | 1,950,000 | 1,908,200 | 98 |
| Land | | | | | |
| Administration | 0 | 0 | 50,000 | 50,000 | 100 |
| Total Capital Outlay | <u>128,872</u> | <u>947,118</u> | <u>17,050,000</u> | <u>16,102,882</u> | <u>94</u> |
| Total Expenses | <u>575,029</u> | <u>3,237,081</u> | <u>33,518,280</u> | <u>30,281,199</u> | <u>90</u> |
| Total Revenue - Total Expenses | <u>566,480</u> | <u>2,554,638</u> | | | |

Upper Blue Sanitation District
 Comparative Financial Statement-UNAUDITED DRAFT
 May 31, 2024 vs. May 31, 2023

| | 2024 | 2023 | 2024 | 2023 | Increase |
|------------------------------------|------------------|----------------|------------------|------------------|------------------|
| | May | May | Year To Date | Year to Date | (Decrease) |
| Operating Revenue | | | | | |
| Sewer User Fees | 608,686 | 581,810 | 3,045,451 | 2,906,859 | 138,592 |
| Tap Inspection Fees | 900 | 400 | 5,000 | 1,300 | 3,700 |
| Miscellaneous Revenue | 0 | 0 | 0 | 0 | 0 |
| CEBT Dividend | 0 | 0 | 0 | 0 | 0 |
| Camper Dump Fees | 843 | 1,951 | 1,198 | 1,951 | (753) |
| Late Fees | 495 | 270 | 4,525 | 5,515 | (990) |
| Line Extension Fees | 25,542 | 26,844 | 41,876 | 56,091 | (14,215) |
| Rental Income | 8,275 | 8,800 | 49,675 | 44,000 | 5,675 |
| Total Operating Revenue | 644,741 | 620,075 | 3,147,725 | 3,015,716 | 132,009 |
| Miscellaneous Revenue | | | | | |
| Interest on Loan Payments | 67 | 70 | 2,833 | 1,441 | 1,392 |
| Plant Investment Fees | 333,315 | 160,805 | 1,895,646 | 637,300 | 1,258,346 |
| Inclusion Fees | 16,231 | 9,395 | 22,653 | 31,906 | (9,253) |
| Interest on Investments | 147,155 | 132,751 | 722,862 | 605,134 | 117,728 |
| Transfer from Reserve | 0 | 0 | 0 | 0 | 0 |
| Total Miscellaneous Revenue | 496,768 | 303,021 | 2,643,994 | 1,275,781 | 1,366,821 |
| Total Revenue | 1,141,509 | 923,096 | 5,791,719 | 4,291,497 | 1,500,222 |

May Comparative Statement Cont.

| | 2024 <u>May</u> | 2023 <u>May</u> | 2024 <u>Year to Date</u> | 2023 <u>Year to Date</u> | Increase <u>(Decrease)</u> |
|--|--------------------|--------------------|-----------------------------|-----------------------------|-------------------------------|
| Administration Expense | | | | | |
| Payroll & Employee Benefits | | | | | |
| Salaries | 145,075 | 125,595 | 698,320 | 624,344 | 73,976 |
| Overtime | 8,495 | 3,138 | 13,855 | 13,866 | (11) |
| FICA-Admn | 9,494 | 7,900 | 44,011 | 39,181 | 4,830 |
| Medicare-Admin | 2,220 | 1,848 | 10,293 | 9,163 | 1,130 |
| 401K Contributions | 10,419 | 9,316 | 49,610 | 46,244 | 3,366 |
| Worker's Compensation Insur | 1,207 | 983 | 6,878 | 6,826 | 52 |
| Health Insurance | 26,668 | 27,432 | 146,868 | 126,960 | 19,908 |
| Total | 203,578 | 176,212 | 969,835 | 866,584 | 103,251 |
| Office Supplies | 0 | 807 | 852 | 1,005 | (153) |
| Telephone | 695 | 1,448 | 3,002 | 9,014 | (6,012) |
| Business Expenses | 2,467 | 6,161 | 43,776 | 25,857 | 17,919 |
| Bank Service Fees - Admin | 0 | 0 | 343 | 0 | 343 |
| Legal Counsel | 0 | 23,282 | 41,738 | 100,042 | (58,304) |
| Education | 1,130 | 2,169 | 7,096 | 9,577 | (2,481) |
| Audit & Accounting | 0 | 9,000 | 0 | 9,000 | (9,000) |
| Legal Publications | 0 | 1,707 | 141 | 1,789 | (1,648) |
| Board Members | 500 | 400 | 2,500 | 2,300 | 200 |
| Elections | 0 | 0 | 0 | 1,611 | (1,611) |
| Computer Expenses | 0 | 4,287 | 12,517 | 23,864 | (11,347) |
| Copy Machine & Supply | 923 | 400 | 1,001 | 508 | 493 |
| Postage & Meter Rent | 0 | 919 | 6,811 | 7,195 | (384) |
| Insurance - General | 14,724 | 13,316 | 73,622 | 67,195 | 6,427 |
| Insurance - Deductible | 0 | 0 | 0 | 0 | 0 |
| Engineering | 6,302 | 12,023 | 37,526 | 37,821 | (295) |
| Tools | 370 | 1,379 | 530 | 3,080 | (2,550) |
| Vehicle Expense | 0 | 0 | 0 | 0 | 0 |
| Dues & Memberships | 0 | 0 | 1,237 | 3,987 | (2,750) |
| Safety | 1,176 | 2,001 | 3,729 | 828 | 2,901 |
| Summit Water Quality | 0 | 0 | 18,531 | 0 | 18,531 |
| Building Maintenance | 1,140 | 5,494 | 12,415 | 16,958 | (4,543) |
| Employee Housing Maintenance | 11,173 | 6,924 | 11,859 | 6,924 | 4,935 |
| Employee Housing Utilities | 2,026 | 955 | 12,295 | 5,559 | 6,736 |
| Total Administration | 246,204 | 268,884 | 1,261,356 | 1,200,698 | 60,658 |
| Iowa Hill Plant Expenses | | | | | |
| Utilities | | | | | |
| Gas | 1,524 | 1,410 | 8,305 | 12,925 | (4,620) |
| Electric | 1,066 | 746 | 4,558 | 3,701 | 857 |
| Freight | 116 | 166 | 1,020 | 686 | 334 |
| Equipment Repairs | 0 | 0 | 196 | 770 | (574) |
| Chemicals | 0 | 0 | 0 | 0 | 0 |
| Contracted Repairs | 480 | 4,409 | 2,439 | 23,313 | (20,874) |
| Laboratory Supplies | 4,479 | 3,633 | 43,458 | 6,200 | 37,258 |
| Biomonitoring | 6,298 | 0 | 11,862 | 0 | 11,862 |
| Discharge Permit | 0 | 0 | 0 | 0 | 0 |
| Supplies | 0 | 413 | 0 | 1,653 | (1,653) |
| Site Monitoring | 822 | 128 | 1,537 | 640 | 897 |
| Total Iowa Hill | 14,785 | 10,905 | 73,375 | 49,888 | 23,487 |

May Comparative Statement Cont.

| | 2024 <u>May</u> | 2023 <u>May</u> | 2024 <u>Year to Date</u> | 2023 <u>Year to Date</u> | Increase <u>(Decrease)</u> |
|-----------------------------------|--------------------|--------------------|-----------------------------|-----------------------------|-------------------------------|
| Farmers Korner | | | | | |
| Utilities | | | | | |
| Gas | 0 | 3,932 | 26,759 | 47,097 | (20,338) |
| Electric | 46,407 | 40,611 | 199,675 | 249,079 | (49,404) |
| Freight | 37 | 12,013 | 108 | 34,743 | (34,635) |
| Equipment Repairs | 2,798 | 4,588 | 8,196 | 26,776 | (18,580) |
| Chemicals | 35,466 | 48,323 | 267,269 | 244,282 | 22,987 |
| Supplies | 2,378 | 585 | 3,561 | 3,566 | (5) |
| Contracted Repairs | 5,166 | 4,590 | 47,717 | 41,968 | 5,749 |
| Dumpster Charges | 1,100 | 2,200 | 5,500 | 7,730 | (2,230) |
| Biomonitoring | 0 | 0 | 0 | 0 | - |
| Discharge Permit | 1,797 | 1,938 | 1,797 | 1,938 | (141) |
| Composting | 8,467 | 5,204 | 49,171 | 53,647 | (4,476) |
| Site Monitoring | 1,010 | 1,834 | 3,138 | 5,213 | (2,075) |
| Sludge Hauling Costs | 6,750 | 13,750 | 39,500 | 44,000 | (4,500) |
| State Health Fees | 90 | 0 | 90 | 0 | 90 |
| Total Farmers Korner | 111,466 | 139,568 | 652,481 | 760,039 | (107,558) |
| South Blue Expenses | | | | | |
| Utilities | | | | | |
| Gas | 1,345 | 1,203 | 7,088 | 6,443 | 645 |
| Electric | 2,816 | 3,884 | 15,814 | 19,785 | (3,971) |
| Equipment Repairs | 3,196 | 0 | 3,618 | 0 | 3,618 |
| Contracted Repairs | 0 | 0 | 0 | 385 | (385) |
| Supplies | 0 | 0 | 0 | 0 | - |
| Discharge Permit | 0 | 0 | 0 | 0 | - |
| Site Monitoring | 588 | 588 | 3,143 | 2,940 | 203 |
| Total South Blue | 7,945 | 5,675 | 29,663 | 29,553 | 110 |
| Collection Expenses | | | | | |
| Utilities | 1,598 | 1,329 | 8,378 | 6,333 | 2,045 |
| Vehicle Expense | 2,750 | 2,714 | 15,045 | 14,975 | 70 |
| Line Cleaner Expenses | 61 | 2,426 | 71 | 2,426 | (2,355) |
| Manhole Repairs/Line Repair | 14,361 | 4,574 | 39,966 | 28,219 | 11,747 |
| Equipment Repairs | (760) | 491 | 5,255 | 13,787 | (8,532) |
| CCTV Expense | 0 | 904 | 0 | 1,090 | (1,090) |
| Total Collection | 18,010 | 12,438 | 68,715 | 66,830 | 1,885 |
| Total Operating Expenditur | 398,410 | 437,470 | 2,085,590 | 2,107,008 | (21,418) |
| Net Cash from Operations | 246,331 | 182,605 | 1,062,135 | 908,708 | 153,427 |
| Replacement Capital | | | | | |
| Administration | 0 | 0 | 17,832 | 0 | 17,832 |
| Employee Housing | 0 | 0 | 0 | 0 | 0 |
| Plant: | | | | | |
| IH | 18,915 | 0 | 50,005 | 23,003 | 27,002 |
| FK | 0 | 0 | 16,973 | 109,772 | (92,799) |
| South Blue | 0 | 0 | 0 | 0 | 0 |
| Collection | | | | | |
| Misc. | 28,832 | 31,850 | 57,592 | 40,100 | 17,492 |
| Vehicle | 0 | 0 | 0 | 65,490 | (65,490) |
| Total Replacement Capital | 47,747 | 31,850 | 142,402 | 238,365 | (95,963) |
| Non Operating Expenses | | | | | |
| CWRPDA Loan Principal | 0 | 0 | 54,452 | 53,379 | 1,073 |
| Loan Interest | 0 | 0 | 7,519 | 8,592 | (1,073) |
| Total Non Operating | 0 | 0 | 61,971 | 61,971 | 0 |

May Comparative Statement Cont.

| | 2024 <u>May</u> | 2023 <u>May</u> | 2024 <u>Year to Date</u> | 2023 <u>Year to Date</u> | Increase (Decrease) |
|------------------------------|--------------------|--------------------|-----------------------------|-----------------------------|------------------------|
| Capital Outlay | | | | | |
| Plant-IH-CO | 0 | 0 | 112,931 | 23,003 | 89,928 |
| Plant-FK-CO | 127,634 | 0 | 792,387 | 152,619 | 639,768 |
| Plant-South Blue-CO | 0 | 0 | 0 | 0 | 0 |
| Employee Housing | 0 | 2,343,339 | 0 | 2,343,339 | (2,343,339) |
| Collection | 1,238 | 1,155 | 41,800 | 21,309 | 20,491 |
| Land | 0 | 0 | 0 | 0 | 0 |
| Administration | 0 | 0 | 0 | 0 | 0 |
| Total Capital Outlay | <u>128,872</u> | <u>2,344,494</u> | <u>947,118</u> | <u>2,540,270</u> | <u>(1,593,152)</u> |
| Total Expenses | <u>575,029</u> | <u>2,813,814</u> | <u>3,237,081</u> | <u>4,947,614</u> | <u>(1,710,533)</u> |
| Revenue Less Expenses | <u>566,480</u> | <u>(1,890,718)</u> | <u>2,554,638</u> | <u>(656,117)</u> | <u>4,785,709</u> |