

Upper Blue Sanitation District
Board of Directors Meeting
Thursday February 8, 2024 @ 5:30 PM

I. ROLL CALL:

Mr. Orwig called the meeting of the Upper Blue Sanitation District Board of Directors to order at 5:30 PM. Mrs. Signe Stimson, Mrs. Joyce Mosher and Mr. Rick Orwig answered "present" at roll call.

Mr. Andrew Carlberg and Ms. Marjorie Covey attended as well.

II. MINUTES:

December 14, 2023 minutes: Mrs. Stimson made a motion to approve the December 14, 2023 Board of Directors meeting minutes. Mrs. Mosher seconded the motion. The motion was passed unanimously by the Board of Directors.

III. PUBLIC HEARINGS:

IV. PUBLIC COMMENT: None

V. BILLS:

Mrs. Stimson made a motion to approve the bills as presented. Mrs. Mosher seconded the motion. The motion was passed unanimously by the Board.

VI. FINANCIAL REPORT:

The Financial Report was reviewed and accepted by the Board of Directors.

VII. MONTHLY REPORTS:

A. Plant and Collection:

The Plant and Collection reports were discussed by the Board of Directors.

B. Manager Report:

-Mr. Carlberg said that the District has hired Merrick and Company to evaluate the Short Term Rental rate impact, if any, now that the Town and County have solidified their Short Term Rental regulations.

-Mr. Carlberg informed the Board that the District recently received an Open Records request concerning Short Term Rentals.

-The District's annual Audit has been scheduled for mid-April.

-The District has been working with the Architect on the design of the proposed garage and two apartments at Iowa Hill.

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-Mr. Carlberg said that the Board approved the 2024 Budget Resolution 15 and 16, Series 2023 at the December 2023 Board meeting. The Approval of the 2024 Budget Resolutions had the amount of \$33,514,280.29. There was a typo on the original Resolution 15 and 16 and the Approval of the 2024 Budget should have been \$33,518,280.29. Therefore, amended Resolution 15 and 16, Series 2023 are for the Board of Directors approval.

Mrs. Mosher made a motion to approve amended Resolution 15 and 16, Series 2023 with the Approval of the 2024 Budget in the amount of \$33,518,280.29. Mrs. Stimson seconded the motion. The motion was passed unanimously by the Board of Directors.

VIII. OLD BUSINESS: None

IX. NEW BUSINESS:

C. Guildner Pipeline Pay Request #6

Mr. Carlberg said that Guildner Pipeline has submitted pay request #6 in the amount of \$6,300.00 for sewer cleaning and rehabilitation work completed on Peak 7. Mr. Carlberg said that Guildner Pipeline has done an exceptional job and recommended the Board approve Guildner Pipeline Pay Request #6 in the amount of \$6,300.00.

Mrs. Stimson made a motion to approve Guildner Pipeline Pay Request #6 in the amount of \$6,300.00. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board of Directors.

D. Stan Miller, Inc. Pay Request #6 and #7R

Mr. Carlberg said that Stan Miller, Inc. has submitted pay request #6 in the amount of \$28,609.20 and #7R in the amount of \$239,815.74. Mr. Carlberg said that the 39 Degrees North subdivision sanitary sewer extension project has been completed along with additional stretches of sewer line, so the project will be over the contracted amount. There is a punch list that will be worked on in the spring. Mr. Carlberg said he recommended the Board approve Stan Miller, Inc. pay request #6 in the amount of \$28,609.20 and #7R in the amount of \$239,815.74.

Mrs. Mosher made a motion to approve Stan Miller, Inc. pay request #6 in the amount of \$28,609.20 and #7R in the amount of \$239,815.74. Mrs. Stimson seconded the motion. The motion was passed unanimously by the Board of Directors.

E. Notice of Award of Contract for Peak 7 Repairs/Upgrades

Mr. Carlberg said that the District conducted a Bid opening on January 18, 2024 for the repairs/upgrades to certain sewer lines in the Peak 7 Subdivision. The lines to be replaced are 6-inch PVC and are overloaded with flow. The lines installed in the early 70's are also structurally in question. The sole bidder was Stan Miller, Inc. in the amount of \$1,430,925.60. The District's budget is \$1,800,000.00. Mr. Carlberg recommended awarding the Peak 7 repairs/upgrades contract to Stan Miller, Inc.

Mrs. Stimson made a motion to award the Peak 7 repairs/upgrades contract to Stan Miller, Inc. in the amount of \$1,430,925.60. Mrs. Mosher seconded the motion. The motion was passed unanimously by the Board of Directors.

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F. Notice of Award of Contract for Sewer Cleaning Project

The District conducted a Bid opening on January 4, 2024 for the cleaning and rehabilitation to all sewer lines in the Woodmoor area. The District had three bidders: QP Services, LLC in the amount of \$545,245.25, Guildner Pipeline in the amount of \$625,075.00 and Snowbridge in the amount of \$661,705.00. The District budgeted \$800,000.00. Mr. Carlberg said that QP Services, LLC was the lowest bidder, their references were checked and all are satisfactory. Mr. Carlberg recommended awarding the Sewer Cleaning and Rehabilitation contract to QP Services, LLC in the amount of \$545,245.25.

Mrs. Mosher made a motion to award the Sewer Cleaning and Rehabilitation contract to QP Services, LLC in the amount of \$545,245.25. Mrs. Stimson seconded the motion. The motion was passed unanimously by the Board of Directors.


G. Resolution 1, Series 2024 – Establishing the Time and Place for Meetings

Mr. Orwig made a motion to approve Resolution 1, Series 2024 establishing the time and place for meetings of the Upper Blue Sanitation District Board of Directors. Mrs. Stimson seconded the motion. The motion was passed unanimously by the Board of Directors.

X. CORRESPONDENCE:

XI. ADJOURN:

Mrs. Mosher made a motion to adjourn the meeting at 5:56 PM. Mrs. Stimson seconded the motion. The motion was passed unanimously by the Board of Directors.



Mr. Rick Orwig, President



Mrs. Joyce Mosher, Secretary

Upper Blue Sanitation District
Comparative Balance Sheet-UNAUDITED DRAFT
January 31, 2024

| | <u>2024</u> | <u>2023</u> | <u>Increase</u> <u>(Decrease)</u> |
|--|---------------------|---------------------|--------------------------------------|
| <u>Current Assets:</u> | | | |
| Petty Cash | \$200 | \$200 | - |
| Checking-Wells Fargo Bank | 10,544,656 | 15,468,403 | (4,923,747) |
| Colotrust Plus | 27,674,021 | 26,248,214 | 1,425,807 |
| ColoTrust Prime | 4,107,852 | 3,909,330 | 198,522 |
| Total Cash and Equivalents | <u>42,326,729</u> | <u>45,626,147</u> | <u>(3,299,418)</u> |
| Investments | | | |
| Construction In Progress | 523,077 | 279,507 | 243,570 |
| Cert. of Deposit & Treasuries | - | - | - |
| Total Investments | <u>523,077</u> | <u>279,507</u> | <u>243,570</u> |
| Other Current Assets | | | |
| Receivables-Utility + Spec. Assessments | 116,604 | 116,944 | (340) |
| Developer/Contractor Escrow | 189,723 | 189,723 | - |
| Interest Receivable & Market Adjustments | - | - | - |
| Notes Receivable | 24,036 | 38,418 | (14,382) |
| Prepaid Expenses | 175,242 | 157,283 | 17,959 |
| Emp. Loan Assist. Notes Receivable | 27,157 | 28,320 | (1,163) |
| Total Other Assets | <u>532,762</u> | <u>530,688</u> | <u>2,074</u> |
| Total Current Assets: | <u>43,382,568</u> | <u>46,436,342</u> | <u>(3,053,774)</u> |
| Property Plant and Equipment: | | | |
| Land | 868,609 | 868,609 | - |
| Easements | 98,254 | 98,254 | - |
| Sewer Lines | 20,778,793 | 20,778,793 | - |
| Treatment Plants | 83,357,771 | 83,357,771 | - |
| Office Equipment | 252,351 | 252,351 | - |
| Other Machines & Equipment | 573,511 | 573,511 | - |
| Autos & Trucks | 1,634,128 | 1,634,128 | - |
| IH Administration Building | 164,045 | 164,045 | - |
| Upper Blue System Costs | 9,334,400 | 9,334,400 | - |
| Telemetry | 440,929 | 440,929 | - |
| Employee Housing | 3,272,447 | 3,272,447 | - |
| Total Property Plant and Equipment : | <u>120,775,238</u> | <u>120,775,238</u> | <u>-</u> |
| Less Accumulated Depreciation | <u>(52,229,382)</u> | <u>(52,229,382)</u> | <u>-</u> |
| Net Property Plant and Equipment : | <u>68,545,856</u> | <u>68,545,856</u> | <u>-</u> |
| Total Assets: | <u>111,928,424</u> | <u>114,982,198</u> | <u>(3,053,774)</u> |

Liabilities

| | <u>2024</u> | <u>2023</u> | <u>Increase</u> <u>(Decrease)</u> |
|---|--------------------|--------------------|--------------------------------------|
| <u>Current Liabilities:</u> | | | |
| Accounts Payable | 750,548 | 511,233 | 239,315 |
| Construction/Developer Escrow | 189,723 | 189,723 | - |
| Earned Employee Benefits | 184,180 | 184,180 | - |
| Unearned User Fees | 1,215,028 | 1,161,878 | 53,150 |
| Interest Payable | 7,160 | 7,160 | - |
| Loan Payable (Current Portion) | 107,291 | 107,291 | - |
| Retainage Payable-Construction in Progress | - | - | - |
| Retainage Payable-Blue River | - | - | - |
| Employee Housing Deposit Payable | 2,322 | 3,888 | (1,566) |
| Total Current Liabilities: | <u>2,456,252</u> | <u>2,165,353</u> | <u>290,899</u> |
| Long Term Liabilities: | | | |
| Loan Payable | 751,942 | 751,942 | - |
| Total Long Term Liabilities: | <u>751,942</u> | <u>751,942</u> | <u>-</u> |
| Total Liabilities | <u>3,208,194</u> | <u>2,917,295</u> | <u>290,899</u> |
| Net Assets | | | |
| Invested in Capital Assets, Net of Related Debt | 67,938,529 | 67,938,529 | - |
| Unrestricted Net Assets | 20,781,701 | 24,126,374 | (3,344,673) |
| Unrestricted Net Assets - Nutrient Reserve | 20,000,000 | 20,000,000 | - |
| Total Contributed Capital | <u>108,720,230</u> | <u>112,064,903</u> | <u>(3,344,673)</u> |
| Total Liabilities and Equity | <u>111,928,424</u> | <u>114,982,198</u> | <u>(3,053,774)</u> |

Upper Blue Sanitation District
Monthly Financial Statement-UNAUDITED DRAFT
January 31, 2024

| | 2024 | 2024 | 2024 | 2024 | 2024 |
|------------------------------------|----------------|----------------|-------------------|-------------------|-------------|
| | January | Year To Date | Approved Budget | Uncollected | % Uncol/Col |
| Operating Revenue | | | | | |
| Sewer User Fees | 606,806 | 606,806 | 7,375,000 | 6,768,194 | 92 |
| Tap Inspection Fees | 200 | 200 | 4,000 | 3,800 | 95 |
| Miscellaneous Revenue | 0 | 0 | 5,000 | 5,000 | 100 |
| CEBT Dividend | 0 | 0 | 0 | 0 | #DIV/0! |
| Camper Dump Fees | 0 | 0 | 20,000 | 20,000 | 100 |
| Late Fees | 0 | 0 | 15,000 | 15,000 | 100 |
| Line Extension Fees | 0 | 0 | 100,000 | 100,000 | 100 |
| Rental Income | 10,350 | 10,350 | 116,000 | 105,650 | 91 |
| Total Operating Revenue | 617,356 | 617,356 | 7,635,000 | 7,017,644 | 92 |
| Miscellaneous Revenue | | | | | |
| Interest on Loan Payments | 1,352 | 1,352 | 4,000 | 2,648 | 66 |
| Plant Investment Fees | 188,017 | 188,017 | 2,027,176 | 1,839,159 | 91 |
| Inclusion Fees | 0 | 0 | 100,000 | 100,000 | 100 |
| Interest on Investments | 148,098 | 148,098 | 1,200,000 | 1,051,902 | 88 |
| Transfer from Reserve | 0 | 0 | 0 | 0 | 0 |
| Total Miscellaneous Revenue | 337,467 | 337,467 | 3,331,176 | 2,991,061 | 90 |
| Total Revenue | 954,823 | 954,823 | 10,966,176 | 10,011,353 | 91 |

| Administration Expense | 2024 January | 2024 Year to Date | 2024 Approved Budget | 2024 Available | 2024 % Available |
|--|-----------------|----------------------|-------------------------|-------------------|---------------------|
| Payroll & Employee Benefits | | | | | |
| Salaries | 138,219 | 138,219 | 1,900,000 | 1,761,781 | 93 |
| Overtime | 1,743 | 1,743 | 45,000 | 43,257 | 96 |
| FICA-Admn | 8,647 | 8,647 | 120,590 | 111,943 | 93 |
| Medicare-Admin | 2,022 | 2,022 | 28,203 | 26,181 | 93 |
| 401K Contributions | 9,602 | 9,602 | 145,875 | 136,273 | 93 |
| Worker's Compensation Insurance | 1,207 | 1,207 | 20,000 | 18,793 | 94 |
| Health Insurance | 27,484 | 27,484 | 375,000 | 347,516 | 93 |
| Total | 188,924 | 188,924 | 2,634,668 | 2,445,744 | 93 |
| Office Supplies | 0 | 0 | 5,000 | 5,000 | 100 |
| Telephone | 222 | 222 | 25,000 | 24,778 | 99 |
| Business Expenses | 13,569 | 13,569 | 50,000 | 36,431 | 73 |
| Bank Service Fees - Admin | 0 | 0 | 12,000 | 12,000 | 100 |
| Legal Counsel | 0 | 0 | 100,000 | 100,000 | 100 |
| Education | 267 | 267 | 25,000 | 24,733 | 99 |
| Audit & Accounting | 0 | 0 | 12,000 | 12,000 | 100 |
| Legal Publications | 0 | 0 | 5,000 | 5,000 | 100 |
| Board Members | 500 | 500 | 6,000 | 5,500 | 92 |
| Elections | 0 | 0 | 5,000 | 5,000 | 100 |
| Computer Expenses | 0 | 0 | 40,000 | 40,000 | 100 |
| Copy Machine & Supply | 0 | 0 | 1,000 | 1,000 | 100 |
| Postage & Meter Rent | 2,573 | 2,573 | 17,000 | 14,427 | 85 |
| Insurance - General | 14,724 | 14,724 | 175,000 | 160,276 | 92 |
| Insurance - Deductible | 0 | 0 | 1,000 | 1,000 | 100 |
| Engineering | 1,320 | 1,320 | 75,000 | 73,680 | 98 |
| Tools | 47 | 47 | 2,500 | 2,453 | 98 |
| Vehicle Expense | 0 | 0 | 500 | 500 | 100 |
| Dues & Memberships | 0 | 0 | 15,000 | 15,000 | 100 |
| Safety | 20 | 20 | 5,000 | 4,980 | 100 |
| Summit Water Quality | 0 | 0 | 22,000 | 22,000 | 100 |
| Building Maintenance | 1,429 | 1,429 | 27,000 | 25,571 | 95 |
| Employee Housing Maintenance | 0 | 0 | 35,000 | 35,000 | 100 |
| Employee Housing Utilities | 2,054 | 2,054 | 24,000 | 21,946 | 91 |
| Total Administration | 225,649 | 225,649 | 3,319,668 | 3,094,019 | 93 |
| Iowa Hill Plant Expenses | | | | | |
| Utilities | | | | | |
| Gas | 551 | 551 | 65,000 | 64,449 | 99 |
| Electric | 257 | 257 | 170,000 | 169,743 | 100 |
| Freight | 16 | 16 | 15,000 | 14,984 | 100 |
| Equipment Repairs | 0 | 0 | 30,000 | 30,000 | 100 |
| Chemicals | 0 | 0 | 100,000 | 100,000 | 100 |
| Supplies | 213 | 213 | 10,000 | 9,787 | 98 |
| Contracted Repairs | 3,670 | 3,670 | 60,000 | 56,330 | 94 |
| Laboratory Supplies | 1,071 | 1,071 | 15,000 | 13,929 | 93 |
| Biomonitoring | 0 | 0 | 0 | 0 | #DIV/0! |
| Discharge Permit | 0 | 0 | 10,000 | 10,000 | 100 |
| Site Monitoring | 128 | 128 | 15,000 | 14,872 | 99 |
| Total Iowa Hill | 5,906 | 5,906 | 490,000 | 484,094 | 99 |

January Financial Statement Cont.

| | 2024 January | 2024 Year to Date | 2024 Approved Budget | 2024 Available | 2024 % Available |
|-------------------------------------|-----------------|----------------------|-------------------------|-------------------|---------------------|
| Farmers Korner Expenses | | | | | |
| Utilities | | | | | |
| Gas | 0 | 0 | 115,000 | 115,000 | 100 |
| Electric | 9,591 | 9,591 | 750,000 | 740,409 | 99 |
| Freight | 0 | 0 | 60,000 | 60,000 | 100 |
| Equipment Repairs | 2,510 | 2,510 | 115,000 | 112,490 | 98 |
| Chemicals | 68,116 | 68,116 | 600,000 | 531,884 | 89 |
| Supplies | 0 | 0 | 10,500 | 10,500 | 100 |
| Contracted Repairs | 10,920 | 10,920 | 150,000 | 139,080 | 93 |
| Dumpster Charges | 1,100 | 1,100 | 18,000 | 16,900 | 94 |
| Biomonitoring | 0 | 0 | 7,800 | 7,800 | 100 |
| Discharge Permit | 0 | 0 | 20,000 | 20,000 | 100 |
| Composting | 11,278 | 11,278 | 165,000 | 153,722 | 93 |
| Site Monitoring | 304 | 304 | 40,000 | 39,696 | 99 |
| Sludge Hauling Costs | 9,250 | 9,250 | 105,000 | 95,750 | 91 |
| State Health Fees | 0 | 0 | 2,500 | 2,500 | 100 |
| Total Farmers Korner | 113,069 | 113,069 | 2,158,800 | 2,045,731 | 95 |
| South Blue Expenses | | | | | |
| Utilities | | | | | |
| Gas | 1,222 | 1,222 | 17,000 | 15,778 | 93 |
| Electric | 926 | 926 | 60,000 | 59,074 | 98 |
| Equipment Repairs | 0 | 0 | 6,000 | 6,000 | 100 |
| Supplies | 0 | 0 | 1,000 | 1,000 | 100 |
| Contracted Repairs | 0 | 0 | 8,000 | 8,000 | 100 |
| Discharge Permit | 0 | 0 | 4,500 | 4,500 | 100 |
| Site Monitoring | 588 | 588 | 12,000 | 11,412 | 95 |
| Total South Blue | 2,736 | 2,736 | 108,500 | 105,764 | 97 |
| Collection Expenses | | | | | |
| Utilities | 2,107 | 2,107 | 28,000 | 25,893 | 92 |
| Vehicle Expense | 2,426 | 2,426 | 60,000 | 57,574 | 96 |
| Line Cleaner Expenses | 0 | 0 | 12,000 | 12,000 | 100 |
| Manhole Repairs/Line Repairs | 12,402 | 12,402 | 160,000 | 147,598 | 92 |
| Equipment Repairs | 1,487 | 1,487 | 20,000 | 18,513 | 93 |
| CCTV Expense | 0 | 0 | 7,500 | 7,500 | 100 |
| Total Collection | 18,422 | 18,422 | 287,500 | 269,078 | 94 |
| Total Operating Expenditures | 365,782 | 365,782 | 6,364,468 | 5,998,686 | 94 |
| Net Cash from Operations | 251,574 | 251,574 | 1,270,533 | 1,018,959 | 80 |
| Replacement Capital | | | | | |
| Administration | 0 | 0 | 50,000 | 50,000 | 100 |
| Employee Housing | 0 | 0 | 0 | 0 | #DIV/0! |
| Plant: | | | | | |
| IH | 0 | 0 | 7,500,000 | 7,500,000 | 100 |
| FK | 0 | 0 | 935,000 | 935,000 | 100 |
| South Blue | 0 | 0 | 75,000 | 75,000 | 100 |
| Collection | | | | | |
| Misc. | 2,145 | 2,145 | 1,410,000 | 1,407,855 | 100 |
| Vehicle | 0 | 0 | 0 | 0 | #DIV/0! |
| Total Replacement Capital | 2,145 | 2,145 | 9,970,000 | 9,967,855 | 100 |
| Non Operating Expenses | | | | | |
| Bond Principal | 54,452 | 54,452 | 107,000 | 52,548 | 49 |
| Bond Interest | 7,519 | 7,519 | 26,813 | 19,294 | 72 |
| Total Non Operating | 61,971 | 61,971 | 133,813 | 71,842 | 54 |

January Financial Statement Cont.

| | <u>2024</u> <u>January</u> | <u>2024</u> <u>Year to Date</u> | <u>2024</u> <u>Approved Budget</u> | <u>2024</u> <u>Available</u> | <u>2024</u> <u>% Available</u> |
|---------------------------------------|-------------------------------|------------------------------------|---------------------------------------|---------------------------------|-----------------------------------|
| Capital Outlay | | | | | |
| Plant: | | | | | |
| IH | 0 | 0 | 7,500,000 | 7,500,000 | 100 |
| FK | 150,048 | 150,048 | 3,950,000 | 3,799,952 | 96 |
| South Blue | 0 | 0 | 2,000,000 | 2,000,000 | 0 |
| Employee Housing | 0 | 0 | 1,600,000 | 1,600,000 | 100 |
| Collection | 1,320 | 1,320 | 1,950,000 | 1,948,680 | 100 |
| Land | | | | | |
| Administration | 0 | 0 | 50,000 | 50,000 | 100 |
| Total Capital Outlay | <u>151,368</u> | <u>151,368</u> | <u>17,050,000</u> | <u>16,898,632</u> | <u>99</u> |
| Total Expenses | <u>581,266</u> | <u>581,266</u> | <u>33,518,280</u> | <u>32,937,014</u> | <u>98</u> |
| Total Revenue - Total Expenses | <u>373,557</u> | <u>373,557</u> | | | |

Upper Blue Sanitation District
 Comparative Financial Statement-UNAUDITED DRAFT
 January 31, 2024 vs. January 31, 2023

| | 2024 <u>January</u> | 2023 <u>January</u> | 2024 <u>Year To Date</u> | 2023 <u>Year to Date</u> | <u>Increase (Decrease)</u> |
|------------------------------------|------------------------|------------------------|-----------------------------|-----------------------------|--------------------------------|
| Operating Revenue | | | | | |
| Sewer User Fees | 606,806 | 579,678 | 606,806 | 579,678 | 27,128 |
| Tap Inspection Fees | 200 | 0 | 200 | 0 | 200 |
| Miscellaneous Revenue | 0 | 0 | 0 | 0 | 0 |
| CEBT Dividend | 0 | 0 | 0 | 0 | |
| Camper Dump Fees | 0 | 0 | 0 | 0 | |
| Late Fees | 0 | 675 | 0 | 675 | (675) |
| Line Extension Fees | 0 | 0 | 0 | 0 | 0 |
| Rental Income | 10,350 | 8,800 | 10,350 | 8,800 | 1,550 |
| Total Operating Revenue | <u>617,356</u> | <u>589,153</u> | <u>617,356</u> | <u>589,153</u> | <u>28,203</u> |
| Miscellaneous Revenue | | | | | |
| Interest on Loan Payments | 1,352 | 644 | 1,352 | 644 | 708 |
| Plant Investment Fees | 188,017 | 108,721 | 188,017 | 108,721 | 79,296 |
| Inclusion Fees | 0 | 0 | 0 | 0 | 0 |
| Interest on Investments | 148,098 | 115,340 | 148,098 | 115,340 | 32,758 |
| Transfer from Reserve | 0 | 0 | 0 | 0 | 0 |
| Total Miscellaneous Revenue | <u>337,467</u> | <u>224,705</u> | <u>337,467</u> | <u>224,705</u> | <u>112,054</u> |
| Total Revenue | <u>954,823</u> | <u>813,858</u> | <u>954,823</u> | <u>813,858</u> | <u>140,965</u> |

January Comparative Statement Cont.

| | 2024 January | 2023 January | 2024 Year to Date | 2023 Year to Date | Increase (Decrease) |
|--|-----------------|-----------------|----------------------|----------------------|------------------------|
| Administration Expense | | | | | |
| Payroll & Employee Benefits | | | | | |
| Salaries | 138,219 | 121,004 | 138,219 | 121,004 | 17,215 |
| Overtime | 1,743 | 1,749 | 1,743 | 1,749 | (6) |
| FICA-Admn | 8,647 | 7,536 | 8,647 | 7,536 | 1,111 |
| Medicare-Admin | 2,022 | 1,762 | 2,022 | 1,762 | 260 |
| 401K Contributions | 9,602 | 9,046 | 9,602 | 9,046 | 556 |
| Worker's Compensation Insur | 1,207 | 983 | 1,207 | 983 | 224 |
| Health Insurance | 27,484 | 26,400 | 27,484 | 26,400 | 1,084 |
| Total | 188,924 | 168,480 | 188,924 | 168,480 | 20,444 |
| Office Supplies | 0 | 0 | 0 | 0 | - |
| Telephone | 222 | 330 | 222 | 330 | (108) |
| Business Expenses | 13,569 | 7,478 | 13,569 | 7,478 | 6,091 |
| Bank Service Fees - Admin | 0 | 0 | 0 | 0 | - |
| Legal Counsel | 0 | 34,093 | 0 | 34,093 | (34,093) |
| Education | 267 | 886 | 267 | 886 | (619) |
| Audit & Accounting | 0 | 0 | 0 | 0 | 0 |
| Legal Publications | 0 | 29 | 0 | 29 | (29) |
| Board Members | 500 | 500 | 500 | 500 | 0 |
| Elections | 0 | 36 | 0 | 36 | (36) |
| Computer Expenses | 0 | 4,060 | 0 | 4,060 | (4,060) |
| Copy Machine & Supply | 0 | 0 | 0 | 0 | 0 |
| Postage & Meter Rent | 2,573 | 4,823 | 2,573 | 4,823 | (2,250) |
| Insurance - General | 14,724 | 13,316 | 14,724 | 13,316 | 1,408 |
| Insurance - Deductible | 0 | 0 | 0 | 0 | 0 |
| Engineering | 1,320 | 12,312 | 1,320 | 12,312 | (10,992) |
| Tools | 47 | 92 | 47 | 92 | (45) |
| Vehicle Expense | 0 | 0 | 0 | 0 | 0 |
| Dues & Memberships | 0 | 0 | 0 | 0 | 0 |
| Safety | 20 | 1,067 | 20 | 1,067 | (1,047) |
| Summit Water Quality | 0 | 0 | 0 | 0 | - |
| Building Maintenance | 1,429 | 2,314 | 1,429 | 2,314 | (885) |
| Employee Housing Maintenan | 0 | 0 | 0 | 0 | - |
| Employee Housing Utilities | 2,054 | 417 | 2,054 | 417 | 1,637 |
| Total Administration | 225,649 | 250,233 | 225,649 | 250,233 | (24,584) |
| Iowa Hill Plant Expenses | | | | | |
| Utilities | | | | | |
| Gas | 551 | 3,637 | 551 | 3,637 | (3,086) |
| Electric | 257 | 752 | 257 | 752 | (495) |
| Freight | 16 | 96 | 16 | 96 | (80) |
| Equipment Repairs | 0 | 745 | 0 | 745 | (745) |
| Chemicals | 0 | 0 | 0 | 0 | 0 |
| Contracted Repairs | 213 | 5,659 | 213 | 5,659 | (5,446) |
| Laboratory Supplies | 3,670 | 1,528 | 3,670 | 1,528 | 2,142 |
| Biomonitoring | 1,071 | 0 | 1,071 | 0 | 1,071 |
| Discharge Permit | 0 | 0 | 0 | 0 | 0 |
| Supplies | 0 | 701 | 0 | 701 | (701) |
| Site Monitoring | 128 | 128 | 128 | 128 | 0 |
| Total Iowa Hill | 5,906 | 13,246 | 5,906 | 13,246 | (7,340) |

January Comparative Statement Cont.

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| | 2024 January | 2023 January | 2024 Year to Date | 2023 Year to Date | Increase (Decrease) |
|------------------------------------|-----------------|-----------------|----------------------|----------------------|------------------------|
| Farmers Korner | | | | | |
| Utilities | | | | | |
| Gas | 0 | 19,387 | 0 | 19,387 | (19,387) |
| Electric | 9,591 | 52,090 | 9,591 | 52,090 | (42,499) |
| Freight | 0 | 5,873 | 0 | 5,873 | (5,873) |
| Equipment Repairs | 2,510 | 452 | 2,510 | 452 | 2,058 |
| Chemicals | 68,116 | 29,101 | 68,116 | 29,101 | 39,015 |
| Supplies | 0 | 549 | 0 | 549 | (549) |
| Contracted Repairs | 10,920 | 5,350 | 10,920 | 5,350 | 5,570 |
| Dumpster Charges | 1,100 | 3,330 | 1,100 | 3,330 | (2,230) |
| Biomonitoring | 0 | 0 | 0 | 0 | - |
| Discharge Permit | 0 | 0 | 0 | 0 | - |
| Composting | 11,278 | 11,637 | 11,278 | 11,637 | (359) |
| Site Monitoring | 304 | 512 | 304 | 512 | (208) |
| Sludge Hauling Costs | 9,250 | 10,000 | 9,250 | 10,000 | (750) |
| State Health Fees | 0 | 0 | 0 | 0 | - |
| Total Farmers Korner | 113,069 | 138,281 | 113,069 | 138,281 | (25,212) |
| South Blue Expenses | | | | | |
| Utilities | | | | | |
| Gas | 1,222 | 1,204 | 1,222 | 1,204 | 18 |
| Electric | 926 | 3,828 | 926 | 3,828 | (2,902) |
| Equipment Repairs | 0 | 0 | 0 | 0 | - |
| Contracted Repairs | 0 | 385 | 0 | 385 | (385) |
| Supplies | 0 | 0 | 0 | 0 | - |
| Discharge Permit | 0 | 0 | 0 | 0 | - |
| Site Monitoring | 588 | 588 | 588 | 588 | - |
| Total South Blue | 2,736 | 6,005 | 2,736 | 6,005 | (3,269) |
| Collection Expenses | | | | | |
| Utilities | 2,107 | 1,351 | 2,107 | 1,351 | 756 |
| Vehicle Expense | 2,426 | 2,322 | 2,426 | 2,322 | 104 |
| Line Cleaner Expenses | 0 | 0 | 0 | 0 | 0 |
| Manhole Repairs/Line Repair | 12,402 | 9,568 | 12,402 | 9,568 | 2,834 |
| Equipment Repairs | 1,487 | 1,268 | 1,487 | 1,268 | 219 |
| CCTV Expense | 0 | 0 | 0 | 0 | - |
| Total Collection | 18,422 | 14,509 | 18,422 | 14,509 | 3,913 |
| Total Operating Expenditure | 365,782 | 422,274 | 365,782 | 422,274 | (56,492) |
| Net Cash from Operations | 251,574 | 166,879 | 251,574 | 166,879 | 84,695 |
| Replacement Capital | | | | | |
| Administration | 0 | 0 | 0 | 0 | - |
| Employee Housing | 0 | 0 | 0 | 0 | - |
| Plant: | | | | | |
| IH | 0 | 0 | 0 | 0 | 0 |
| FK | 0 | 0 | 0 | 0 | 0 |
| South Blue | 0 | 20,862 | 0 | 20,862 | (20,862) |
| Collection | | | | | 0 |
| Misc. | 2,145 | 5,775 | 2,145 | 5,775 | (3,630) |
| Vehicle | 0 | 0 | 0 | 0 | 0 |
| Total Replacement Capital | 2,145 | 26,637 | 2,145 | 26,637 | (24,492) |
| Non Operating Expenses | | | | | |
| CWRPDA Loan Principal | 54,452 | 53,379 | 54,452 | 53,379 | 1,073 |
| Loan Interest | 7,519 | 8,592 | 7,519 | 8,592 | (1,073) |
| Total Non Operating | 61,971 | 61,971 | 61,971 | 61,971 | 0 |

January Comparative Statement Cont.

| | <u>2024</u> <u>January</u> | <u>2023</u> <u>January</u> | <u>2024</u> <u>Year to Date</u> | <u>2023</u> <u>Year to Date</u> | |
|------------------------------|-------------------------------|-------------------------------|------------------------------------|------------------------------------|------------------|
| Capital Outlay | | | | | |
| Plant-IH-CO | 0 | 0 | 0 | 0 | 0 |
| Plant-FK-CO | 150,048 | 35,875 | 150,048 | 35,875 | 114,173 |
| Plant-South Blue-CO | 0 | 0 | 0 | 0 | 0 |
| Employee Housing | 0 | 4,699 | 0 | 4,699 | (4,699) |
| Collection | 1,320 | 2,970 | 1,320 | 2,970 | (1,650) |
| Land | 0 | 0 | 0 | 0 | 0 |
| Administration | 0 | 0 | 0 | 0 | 0 |
| Total Capital Outlay | <u>151,368</u> | <u>43,544</u> | <u>151,368</u> | <u>43,544</u> | <u>107,824</u> |
| Total Expenses | <u>581,266</u> | <u>554,426</u> | <u>581,266</u> | <u>554,426</u> | <u>26,840</u> |
| Revenue Less Expenses | <u>373,557</u> | <u>259,432</u> | <u>373,557</u> | <u>259,432</u> | <u>4,785,709</u> |