

2024

BUDGET

DRAFT

9/08/2023

- 1) Recommend \$1/sfe monthly and \$1000.00/sfe Plant Investment Fee increase – not included in this draft. This will be base on 10 Year Plan to be submitted in October
- 2) Salaries to increase due to one additional employee and the Board approved monthly stipend for home owners.
- 3) Total Operating Revenue and Expenses for 2023 will be fine tuned as the end of year become clearer.

Budget Analysis
2024

	2021 Actual	2022 Actual	2023 Adopted	7 Months Actual As of July 2023	5 Months Est. Aug.-Dec. 2023	TOTAL (based on 7 months) 2023	2024 Requested	Percent Increase 2024
Revenue								
Sewer User Fees	6,297,404.18	6,631,784.16	6,964,608.00	4,074,857.02	2,911,000.00	8,985,857.02	7,200,000.00	3.07%
Tap Inspection Fees	6,394.00	5,300.00	4,000.00	1,800.00	900.00	12,700.00	4,000.00	48.15%
Miscellaneous Revenue	18,069.50	282,913.07	5,000.00	-	-	0.00	5,000.00	#DIV/0!
CEBT Dividend	-	-	-	-	-	0.00	-	-
Camper Dump Fees	25,554.26	22,155.14	20,000.00	11,725.70	2,500.00	14,225.70	20,000.00	40.59%
Late Fees	17,562.90	12,079.28	15,000.00	8,140.76	4,000.00	12,140.76	15,000.00	23.55%
Line Extension Fees	148,451.65	120,076.54	50,000.00	72,029.31	10,325.00	82,354.31	50,000.00	-39.29%
Rental Income	56,405.00	77,075.00	80,000.00	62,250.00	44,400.00	106,650.00	110,000.00	3.14%
Operating Revenue Totals	6,569,841.49	7,151,383.19	7,138,608.00	4,230,802.79	2,973,125.00	7,203,927.79	7,404,000.00	2.78%
Interest on Loan Payments	5,176.66	4,443.04	4,000.00	2,055.69	1,000.00	3,055.69	4,000.00	30.90%
Inclusion Fees	91,243.20	81,459.60	100,000.00	44,532.00	700,000.00	744,532.00	100,000.00	-86.57%
Plant Investment Fees	3,400,959.05	5,193,774.17	2,000,000.00	1,000,423.71	250,000.00	1,250,423.71	1,500,000.00	19.96%
Income on Investments	9,415.88	497,855.36	125,000.00	873,383.96	500,000.00	1,373,383.96	1,200,000.00	-12.62%
CWRPDA Loan Credit	0.00	0.00	0.00	-	-	0.00	0.00	-
Misc. Revenue Totals	3,506,794.79	5,777,532.17	2,229,000.00	1,920,395.36	1,451,000.00	3,371,395.36	2,804,000.00	-16.83%
Revenues Total	10,076,636.28	12,928,915.36	9,367,608.00	6,151,198.15	4,424,125.00	10,575,323.15	10,208,000.00	-3.47%
Salaries - Admin	1,285,622.09	1,400,520.91	1,930,000.00	878,043.31	695,000.00	1,573,043.31	1,900,000.00	20.78%
Overtime - Admin	33,366.90	48,018.73	45,000.00	20,507.19	10,000.00	30,507.19	45,000.00	47.51%
FICA - Admin	77,467.20	83,737.25	119,350.00	55,171.48	43,710.00	91,031.36	120,500.00	32.47%
Medicare Expense - Admin	18,966.06	20,566.62	27,912.50	12,902.89	10,223.00	21,289.59	28,202.50	32.47%
401 K - Admin	90,166.87	98,904.35	144,375.00	64,943.37	52,125.00	110,118.58	142,500.00	29.41%
Unemployment Insurance - Admin	12,512.00	16,494.56	20,000.00	9,564.22	6,800.00	16,364.22	20,000.00	22.22%
Health Insurance - Admin	306,109.06	279,084.79	375,000.00	182,234.95	130,250.00	312,484.95	375,000.00	20.01%
Admin/Payroll Totals	1,824,210.18	1,947,327.21	2,661,637.50	1,223,367.41	948,108.00	2,154,839.20	2,631,292.50	22.11%
Office Supplies - Admin	6,116.35	4,607.23	5,000.00	47.98	4,950.00	4,997.98	5,000.00	0.04%
Telephone - Admin	25,171.20	21,116.60	25,000.00	7,104.30	5,000.00	12,104.30	25,000.00	106.54%
Business Expenses - Admin	56,435.60	77,272.70	50,000.00	24,698.09	25,000.00	49,698.09	50,000.00	0.61%
Bank Service Fees - Admin	14,764.28	6,890.63	17,000.00	363.64	500.00	863.64	12,000.00	1289.47%
Legal Counsel - Admin	50,055.87	134,190.95	75,000.00	105,499.95	50,000.00	155,499.95	75,000.00	-51.77%
Education - Admin	7,958.61	28,967.02	25,000.00	3,809.27	5,000.00	8,809.27	25,000.00	183.79%
Audit & Accounting - Admin	9,950.00	10,400.00	12,000.00	9,000.00	-	9,000.00	12,000.00	33.33%
Legal Publications - Admin	13,228.03	9,025.81	5,000.00	57.05	3,000.00	3,057.05	5,000.00	63.56%
Board Members - Admin	6,000.00	6,000.00	6,000.00	3,300.00	2,500.00	5,800.00	6,000.00	3.45%
Elections - Admin	0.00	0.00	5,000.00	1,610.81	-	1,610.81	5,000.00	0.00%
Computer Expenses - Admin	51,266.41	60,095.74	40,000.00	8,296.73	25,000.00	33,296.73	40,000.00	20.13%
Copy Machine & Supply - Admin	517.45	730.47	1,000.00	507.57	350.00	857.57	1,000.00	16.61%
Postage & Meter Rent - Admin	14,047.70	15,499.62	17,000.00	12,395.62	8,000.00	20,395.62	17,000.00	-16.65%
Insurance - General - Admin	134,356.00	136,003.00	145,400.00	96,060.65	68,600.00	164,660.65	175,000.00	6.28%
Insurance - Deductible - Admin	1,000.00	1,000.00	1,000.00	-	-	0.00	1,000.00	#DIV/0!
Engineering - Admin	68,460.87	269,282.12	75,000.00	65,547.38	40,000.00	105,547.38	75,000.00	-28.94%
Tools - Admin	2,173.65	2,271.36	2,500.00	1,654.85	800.00	2,454.85	2,500.00	1.84%
Radios - Admin	0.00	0.00	0.00	-	-	0.00	0.00	0.00%
Vehicle Expense - Admin	0.00	0.00	500.00	-	-	0.00	500.00	0.00%
Dues & Memberships - Admin	6,703.21	9,532.88	15,000.00	7,353.50	3,500.00	10,853.50	15,000.00	38.20%
9/15/2023				1				

**Budget Analysis
2024**

	2021 Actual	2022 Actual	2023 Adopted	7 Months Actual As of July 2023	5 Months Est. Aug.-Dec. 2023	TOTAL (based on 7 months) 2023	2024 Requested	Percent Increase 2024
Safety - Admin	17,432.52	17,206.99	5,000.00	557.35	4,000.00	4,557.35	5,000.00	9.71%
Summit Water Quality - Admin	9,355.53	18,531.06	22,000.00	-	22,000.00	22,000.00	22,000.00	0.00%
Building Maintenance - Admin	36,347.78	36,752.56	27,000.00	18,138.77	9,000.00	27,138.77	27,000.00	-0.51%
Employee Housing Maintenance -	5,443.00	17,128.13	35,000.00	20,998.82	10,000.00	30,998.82	35,000.00	12.91%
Employee Housing Utilities - A	3,453.00	5,708.28	5,000.00	8,318.96	7,500.00	15,818.96	18,000.00	13.79%
Administrative Totals	540,237.06	888,213.15	616,400.00	395,321.29	294,700.00	690,021.29	654,000.00	-5.22%
Total Administrative Expenses	2,364,447.24	2,835,540.36	3,278,037.50	1,618,688.70	1,242,808.00	2,844,860.49	3,285,292.50	15.48%
Utilities - IH								
Utilities - IH Gas	15,645.22	16,133.88	40,000.00	14,030.16	25,970.00	40,000.16	65,000.00	62.50%
Utilities - IH Electric	7,910.58	9,643.11	150,000.00	5,719.39	45,000.00	50,719.39	170,000.00	235.18%
Freight - IH	1,032.25	1,995.86	15,000.00	753.20	14,246.00	14,999.20	15,000.00	0.01%
Equipment Repairs - IH	10,753.76	15,558.63	30,000.00	3,734.46	26,265.00	29,999.46	30,000.00	0.00%
Chemicals - IH	0.00	2,188.82	100,000.00	0.00	50,000.00	50,000.00	100,000.00	100.00%
Contracted Repairs - IH	47,682.77	57,643.04	60,000.00	20,206.25	39,794.00	60,000.25	60,000.00	0.00%
Laboratory Supplies - IH	17,104.60	15,624.42	15,000.00	6,281.09	8,719.00	15,000.09	15,000.00	0.00%
Biomonitoring - IH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Discharge Permit - IH	9,386.00	46,441.00	10,000.00	7,529.00	2,471.00	10,000.00	10,000.00	0.00%
Site Monitoring - IH	1,502.00	12,143.00	15,000.00	1,710.00	13,290.00	15,000.00	15,000.00	0.00%
Supplies - IH	10,236.34	10,057.54	10,000.00	1,751.74	8,249.00	10,000.74	10,000.00	-0.01%
Iowa Hill Expenditures	121,253.52	187,429.30	445,000.00	61,715.29	234,004.00	295,719.29	490,000.00	65.70%
Utilities - FK								
Utilities - FK Gas	79,353.52	90,724.24	115,000.00	47,098.50	67,902.00	115,000.50	115,000.00	0.00%
Utilities - FK Electric	437,520.50	532,259.93	600,000.00	327,352.59	272,647.00	599,999.59	750,000.00	25.00%
Freight - FK	11,666.49	47,044.02	60,000.00	38,641.94	21,358.00	59,999.94	60,000.00	0.00%
Equipment Repairs - FK	39,153.83	79,744.96	65,000.00	27,026.28	37,974.00	65,000.28	65,000.00	0.00%
Chemicals - FK	431,043.40	454,651.79	600,000.00	312,155.18	287,845.00	600,000.18	600,000.00	0.00%
Supplies - FK	11,993.27	9,413.95	10,500.00	3,863.61	6,636.00	10,499.61	10,500.00	0.00%
Contracted Repairs - FK	76,925.50	144,033.80	100,000.00	35,321.54	64,678.00	99,999.54	100,000.00	0.00%
Dumpster Charges - FK	14,535.17	13,200.00	15,000.00	9,930.18	5,070.00	15,000.18	15,000.00	0.00%
Biomonitoring - FK	1,684.57	6,080.00	7,800.00	-	7,800.00	7,800.00	7,800.00	0.00%
Discharge Permit - FK	15,762.88	18,958.00	20,000.00	15,972.71	4,027.00	19,999.71	20,000.00	0.00%
Composting - FK	101,407.61	121,246.04	165,000.00	71,961.88	93,038.00	164,999.88	165,000.00	0.00%
Site Monitoring - FK	8,396.54	17,599.50	35,000.00	6,080.24	28,920.00	35,000.24	35,000.00	0.00%
Sludge Hauling Costs - FK	65,025.00	94,725.00	90,000.00	58,250.00	31,750.00	90,000.00	90,000.00	0.00%
State Health Fees FK	79.74	1,626.72	2,500.00	-	2,500.00	2,500.00	2,500.00	0.00%
Farmer Korners Expenditures	1,294,548.02	1,631,307.95	1,885,800.00	953,654.65	932,145.00	1,885,799.65	2,035,800.00	7.95%
Utilities - South Blue								
Utilities - South Blue Gas	7,711.98	11,469.90	17,000.00	7,692.84	9,307.00	16,999.84	17,000.00	0.00%
Utilities - South Blue Electric	34,175.63	41,495.34	60,000.00	25,534.68	34,465.00	59,999.68	60,000.00	0.00%
Equipment Repairs - South Blue	7,951.04	981.80	4,000.00	1,020.00	2,980.00	4,000.00	4,000.00	0.00%
Supplies - South Blue	461.77	0.00	1,000.00	-	1,000.00	1,000.00	1,000.00	0.00%
Contracted Repairs - South Blue	5,345.95	2,797.45	8,000.00	385.00	7,615.00	8,000.00	8,000.00	0.00%
Discharge Permit - South Blue	976.00	4,258.00	4,500.00	976.00	3,524.00	4,500.00	4,500.00	0.00%
Site Monitoring - South Blue	6,975.00	7,221.00	10,000.00	4,152.00	5,848.00	10,000.00	10,000.00	0.00%
South Blue Expenditures	63,597.37	68,223.49	104,500.00	39,760.52	64,739.00	104,499.52	104,500.00	0.00%

9/15/2023

**Budget Analysis
2024**

	2021 Actual	2022 Actual	2023 Adopted	7 Months Actual As of July 2023	5 Months Est. Aug. Dec. 2023	TOTAL (based on 7 months) 2023	2024 Requested	Percent Increase 2024
Utilities - Col	13,851.19	14,484.84	25,000.00	9,476.97	15,523.00	24,999.97	25,000.00	0.00%
Vehicle Expense - Col	36,190.63	51,325.62	54,000.00	18,961.57	35,038.00	53,999.57	54,000.00	0.00%
Line Cleaner Expenses - Col	1,721.77	9,552.27	12,000.00	2,574.28	9,426.00	12,000.28	12,000.00	0.00%
Manhole Repairs/Line Repairs -	124,488.81	134,768.88	160,000.00	41,753.07	118,247.00	160,000.07	160,000.00	0.00%
Equipment Repairs - Col	33,626.51	34,065.07	15,000.00	5,982.97	9,000.00	14,982.97	15,000.00	0.11%
CCTV Expense - Col	2,453.97	4,665.00	7,500.00	2,169.85	5,330.00	7,499.85	7,500.00	0.00%
Collection Expenditures	212,332.88	248,861.68	273,500.00	80,918.71	192,564.00	273,482.71	273,500.00	0.01%
Total Operating Expenses	4,056,179.03	4,971,362.78	5,986,837.50	2,714,977.35	2,601,521.00	5,404,361.66	6,189,092.50	14.52%
Net Cash From Operations	2,513,662.46	2,180,020.41	1,151,770.50	1,515,825.44	371,604.00	1,799,566.13	1,214,907.50	-48.12%
Administration - RC	0.00	0.00	60,000.00	-	60,000.00	60,000.00	50,000.00	-16.67%
Employee Housing - RC	0.00	74,375.37	15,000.00	-	15,000.00	69,997.00	0.00	
Plant - IH RC	0.00	202,375.07	6,150,000.00	27,018.90	1,500,000.00	1,527,018.90	7,500,000.00	391.15%
Plant - FK RC	480,107.00	1,167,146.30	2,075,000.00	129,407.83	1,400,000.00	1,529,407.83	500,000.00	-67.31%
Plant - Upper Blue - RC	0.00	89,665.10	1,400,000.00	29,991.00	1,370,009.00	1,400,000.00	75,000.00	-94.64%
Collection - RC	566,385.00	388,327.16	1,385,000.00	393,825.86	991,174.00	1,384,999.86	1,110,000.00	-19.86%
Capital Replacement Exp.	1,046,492.00	1,921,389.00	11,085,000.00	580,243.59	5,336,183.00	5,971,423.59	9,235,000.00	54.65%
Bond Principal	103,105.02	105,177.43	107,000.00	107,291.49	-	107,291.49	107,000.00	-0.27%
Bond Interest	19,978.15	18,764.95	26,812.79	16,650.89	-	16,650.89	26,812.79	61.03%
Bond Expenditures	123,083.17	123,942.38	133,812.79	123,942.38	0.00	123,942.38	133,812.79	7.96%
Plant - Iowa Hill - CO	70,298.35	233,500.12	7,150,000.00	699,668.90	2,000,000.00	2,699,668.90	7,500,000.00	177.81%
Collection - CO	59,767.00	1,343,268.06	1,800,000.00	302,264.37	1,497,735.00	1,799,999.37	1,250,000.00	-30.56%
Employee Housing - CO	995,379.00	1,500,597.06	2,500,000.00	3,213,691.56	0.00	3,213,691.56	2,500,000.00	-22.21%
Plant - Farmers Korner - CO	17,441.00	669,702.25	2,950,000.00	317,693.51	2,632,306.00	2,949,999.51	3,450,000.00	16.95%
Land - CO	0.00	0.00	-	-	0.00	0.00	-	
Administration - CO	0.00	0.00	25,000.00	-	25,000.00	25,000.00	50,000.00	
South Blue Plant - CO	56,432.00	0.00	2,000,000.00	-	500,000.00	500,000.00	2,000,000.00	300.00%
Capital Outlay Expenditures	1,199,317.35	3,747,067.49	16,425,000.00	4,533,318.34	6,655,041.00	11,188,359.34	16,750,000.00	49.71%
Total Expenditures	6,425,071.55	10,764,261.65	33,630,650.29	7,992,242.18	14,657,484.00	22,688,086.97	32,307,905.29	42.40%
Total Revenues	10,076,636.28	12,928,915.36	9,367,608.00	6,151,198.15	4,424,125.00	10,575,323.15	10,208,000.00	-3.47%
Revenue Bonds	(6,425,071.55)	(10,764,261.65)	(33,630,650.29)	(7,992,242.18)	(14,657,484.00)	(22,688,086.97)	(32,307,905.29)	42.40%
Total Expenditures	3,651,564.73	2,164,653.71	(24,263,042.29)	(1,841,044.03)	(10,233,359.00)	(12,112,763.82)	(22,099,905.29)	82.45%
Transfer from/to Reserves								

CAPITAL 2024

Farmers Korner

Miscellaneous Equipment Repair/Replace
Blower Replacement
Digester Ladders

REPLACEMENT

NEW

\$500,000.00

\$100,000.00

\$3,000,000.00

\$350,000.00

Total

\$500,000.00

\$3,450,000.00

Iowa Hill

Miscellaneous equipment repair/replace

\$7,500,000.00

\$7,500,000.00

Total

\$7,500,000.00

\$7,500,000.00

South Blue

Upgrade Due to Regulations

\$75,000.00

\$2,000,000.00

Total

\$75,000.00

\$2,000,000.00

Collection

CCTV Inspection/Repairs(Woodmoor)

\$800,000.00

Manholes and Line Repair

\$200,000.00

Miscellaneous Line Extension

\$50,000.00

\$150,000.00

Vehicle Replacement

\$60,000.00

Peak 7 6 inch Line Replacement

\$1,100,000.00

Total

\$1,110,000.00

\$1,250,000.00

Administration

Miscellaneous Equipment

\$50,000.00

\$50,000.00

Housing

\$2,000,000.00

Total

\$50,000.00

\$2,050,000.00

GRAND TOTALS

\$9,235,000.00

\$16,250,000.00

9-15-23