

**Upper Blue Sanitation District**  
**Board of Directors Meeting**  
**Thursday December 8, 2022 @ 5:30 PM**

**I. ROLL CALL:**

Mr. Allyn Mosher called the meeting of the Upper Blue Sanitation District Board of Directors to order at 5:30 PM. Mr. Allyn Mosher, Mr. Jason Hart and Mr. Rick Orwig answered "present" at roll call.

Mr. Andrew Carlberg and Ms. Marjorie Covey attended as well.

**II. MINUTES:**

November 10, 2022 Minutes: Mr. Hart made a motion to approve the November 10, 2022 Board of Directors meeting minutes as amended. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board of Directors.

**III. PUBLIC HEARINGS:**

2023 Budget Hearing

Mr. Carlberg said that the Board of Directors has reviewed the 2023 Draft Budget in meetings since September. The 2023 Draft Budget is posted on the District's website, has been advertised at least three times in the Summit Journal and the District has not received any comments from the public.

-Resolution 12, Series 2022, Establishing Mill Levy for 2023

Mr. Hart made a motion to approve Resolution 12, Series 2022 regarding establishing the Mill Levy for the 2023 budget at zero. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board.

-Resolution 13, Series 2022, Establish the District as an Enterprise

Mr. Orwig made a motion to approve Resolution 13, Series 2022 regarding Tabor for Amendment 1 purposes, acknowledging that the District meets the definition of an enterprise. Mr. Hart seconded the motion. The motion was passed unanimously by the Board.

-Resolution 14, Series 2022, Approval of 2023 Budget:

Mr. Hart made a motion to approve Resolution 14, Series 2022 regarding establishing the Plant Investment Fee rate at \$13,584.00 per single family equivalent, the monthly service fee of \$28.00 per single family equivalent, the Upper Blue Sanitation District 2023 budget for revenues in the amount of \$33,630,650.29 and expenditures in the amount of \$33,630,650.29. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board.

-Resolution 15 Series 2022, Appropriation of Funds:

Mr. Orwig made a motion to approve Resolution 15, Series 2022 regarding the approval of the Appropriation of Funds for the Upper Blue Sanitation District 2023 Budget. Mr. Hart seconded the motion. The motion was passed unanimously by the Board.

**IV. PUBLIC COMMENT:**

**V. BILLS:**

Mr. Orwig made a motion to approve the bills as presented. Mr. Hart seconded the motion. The motion was passed unanimously by the Board of Directors.

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**VI. FINANCIAL REPORT:**

The Financial Report was reviewed and accepted by the Board of Directors.

**VII. MONTHLY REPORTS:**

A. Plant and Collection:

The Plant and Collection reports were discussed by the Board of Directors during the work session.

B. Manager Report:

The Manager's report was discussed by the Board of Directors during the work session.

**VIII. OLD BUSINESS:**

**IX. NEW BUSINESS:**

C. Todd Ruelle – Request for Short Term Rental Relief

The Board discussed a letter received from Todd Ruelle requesting Short Term Rental relief. Mr. Ruelle said that he was going to attend the Board meeting, but did not attend the Board meeting. The District will respond to Todd Ruelle's letter.

D. Stan Miller, Inc. Pay Request #4 – Highway Crossings

Mr. Carlberg said that Stan Miller, Inc. has been installing Highway 9 sewer crossings in Upper Blue and the project is complete. Stan Miller, Inc. has submitted Pay Request #4 in the amount of \$23,145.34. Mr. Carlberg said that he would recommend payment of Stan Miller, Inc. Pay Request #4.

Mr. Hart made a motion to approve Stan Miller, Inc. Pay Request #4 in the amount of \$23,145.34. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board of Directors.

**X. CORRESPONDENCE:**

-Mr. Carlberg proposed to the Board a modification of the District's salary scale and recommended that the Board recognize the extra efforts by the employees in 2022. The Board discussed and was in favor of increasing the District's salary scale by 5% and recognizing the extra efforts by the employees in 2022.

Mr. Orwig made a motion to accept the Manager's recommendation for increasing the District's salary scale by 5% effective January 1, 2023 and to give all employees a two week year end bonus. Mr. Hart seconded the motion. The motion was passed unanimously by the Board of Directors.

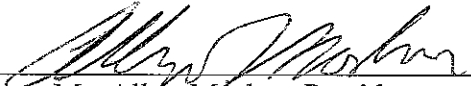
-The Board of Directors discussed the Manger's Contract during the work session.


Mr. Hart made a motion to approve the Manger's Contract and authorize the Board President to execute the Manger's Contract. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board of Directors.

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**XI. ADJOURN:**

Mr. Hart made a motion to adjourn the meeting at 5:51 PM. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board of Directors.

  
Mr. Allyn Mosher, President

  
Mrs. Signe Rockne-Stimson, Secretary

Upper Blue Sanitation District  
 Comparative Balance Sheet-UNAUDITED DRAFT  
 November 30, 2022

|  | <u>2022</u>         | <u>2021</u>         | <u>Increase</u><br><u>(Decrease)</u> |
|--|---------------------|---------------------|--------------------------------------|
| <b><u>Current Assets:</u></b>                  |                     |                     |                                      |
| Petty Cash                                     | \$200               | \$200               | -                                    |
| Checking-Wells Fargo Bank                      | 16,046,144          | 17,468,813          | (1,422,669)                          |
| Colotrust Plus                                 | 26,051,537          | 20,702,366          | 5,349,171                            |
| ColoTrust Prime                                | 3,882,087           | 3,841,085           | 41,002                               |
| Total Cash and Equivalents                     | <u>45,979,968</u>   | <u>42,012,464</u>   | <u>3,967,504</u>                     |
| Investments                                    |                     |                     |                                      |
| FK Construction Retainage Escrow               | -                   | -                   | -                                    |
| Cert. of Deposit & Treasuries                  | -                   | -                   | -                                    |
| Total Investments                              | <u>-</u>            | <u>-</u>            | <u>-</u>                             |
| Other Current Assets                           |                     |                     |                                      |
| <b>Receivables-Utility + Spec. Assessments</b> | 18,316              | 27,830              | (9,514)                              |
| Developer/Contractor Escrow                    | 230,973             | 230,973             | -                                    |
| Interest Receivable & Market Adjustments       | 138                 | 137                 | 1                                    |
| Notes Receivable                               | 41,717              | 103,176             | (61,459)                             |
| Prepaid Expenses                               | 12,197              | 22,847              | (10,650)                             |
| Emp. Loan Assist. Notes Receivable             | 28,510              | 29,633              | (1,123)                              |
| Total Other Assets                             | <u>331,851</u>      | <u>414,596</u>      | <u>(82,745)</u>                      |
| <b>Total Current Assets:</b>                   | <u>46,311,819</u>   | <u>42,427,060</u>   | <u>3,884,759</u>                     |
| Property Plant and Equipment:                  |                     |                     |                                      |
| Land   | 868,609             | 868,609             | -                                    |
| Easements                                      | 98,254              | 98,254              | -                                    |
| Sewer Lines                                    | 19,069,644          | 18,460,508          | 609,136                              |
| Treatment Plants                               | 81,211,321          | 80,648,260          | 563,061                              |
| Office Equipment                               | 252,351             | 252,351             | -                                    |
| Other Machines & Equipment                     | 551,065             | 551,065             | -                                    |
| Autos & Trucks                                 | 1,634,128           | 1,617,110           | 17,018                               |
| IH Administration Building                     | 164,045             | 164,045             | -                                    |
| Upper Blue System Costs                        | 9,320,991           | 9,294,559           | 26,432                               |
| Telemetry                                      | 440,929             | 440,929             | -                                    |
| Employee Housing                               | 2,398,975           | 1,403,596           | 995,379                              |
| Total Property Plant and Equipment :           | <u>116,010,312</u>  | <u>113,799,286</u>  | <u>2,211,026</u>                     |
| <b>Less Accumulated Depreciation</b>           | <u>(49,536,218)</u> | <u>(46,792,177)</u> | <u>(2,744,041)</u>                   |
| Net Property Plant and Equipment :             | <u>66,474,094</u>   | <u>67,007,109</u>   | <u>(533,015)</u>                     |
| <b>Total Assets:</b>                           | <u>112,785,913</u>  | <u>109,434,169</u>  | <u>3,351,744</u>                     |

**Liabilities**

|   | <u>2022</u>        | <u>2021</u>        | <u>Increase</u><br><u>(Decrease)</u> |
|---|--------------------|--------------------|--------------------------------------|
| <b><u>Current Liabilities:</u></b>              |                    |                    |                                      |
| Accounts Payable                                | 338,553            | 463,016            | (124,463)                            |
| Construction/Developer Escrow                   | 230,973            | 230,973            | -                                    |
| Earned Employee Benefits                        | 167,182            | 166,285            | 897                                  |
| Unearned User Fees                              | 557,958            | 530,704            | 27,254                               |
| Interest Payable                                | 8,037              | 8,896              | (859)                                |
| Loan Payable (Current Portion)                  | 105,177            | 103,105            | 2,072                                |
| Retainage Payable-Construction in Progress      | -                  | 30,000             | (30,000)                             |
| Retainage Payable-Blue River                    | -                  | -                  | -                                    |
| Employee Housing Deposit Payable                | 1,750              | 1,750              | -                                    |
| Total Current Liabilities:                      | <u>1,409,630</u>   | <u>1,534,729</u>   | <u>(125,099)</u>                     |
| <b>Long Term Liabilities:</b>                   |                    |                    |                                      |
| Loan Payable                                    | 859,234            | 964,411            | (105,177)                            |
| Total Long Term Liabilities:                    | <u>859,234</u>     | <u>964,411</u>     | <u>(105,177)</u>                     |
| Total Liabilities                               | <u>2,268,864</u>   | <u>2,499,140</u>   | <u>(230,276)</u>                     |
| <b>Net Assets</b>                               |                    |                    |                                      |
| Invested in Capital Assets, Net of Related Debt | 65,501,646         | 65,930,698         | (429,052)                            |
| Unrestricted Net Assets                         | 25,015,403         | 23,004,331         | 2,011,072                            |
| Unrestricted Net Assets - Nutrient Reserve      | 20,000,000         | 18,000,000         | 2,000,000                            |
| Total Contributed Capital                       | <u>110,517,049</u> | <u>106,935,029</u> | <u>3,582,020</u>                     |
| Total Liabilities and Equity                    | <u>112,785,913</u> | <u>109,434,169</u> | <u>3,351,744</u>                     |

Upper Blue Sanitation District  
 Monthly Financial Statement-UNAUDITED DRAFT  
 November 30, 2022

|                                    | 2022           | 2022              | 2022             | 2022               | 2022         |
|------------------------------------|----------------|-------------------|------------------|--------------------|--------------|
|                                    | November       | Year To Date      | Approved Budget  | Uncollected        | % Uncol/Col  |
| <b>Operating Revenue</b>           |                |                   |                  |                    |              |
| Sewer User Fees                    | 557,958        | 6,070,966         | 6,650,000        | 579,034            | 9            |
| Tap Inspection Fees                | 200            | 4,700             | 4,000            | (700)              | (18)         |
| Miscellaneous Revenue              | 0              | 9,143             | 5,000            | (4,143)            | (83)         |
| CEBT Dividend                      | 0              | 0                 | 0                | 0                  | #DIV/0!      |
| Camper Dump Fees                   | 0              | 22,155            | 20,000           | (2,155)            | (11)         |
| Late Fees                          | 368            | 10,126            | 15,000           | 4,874              | 32           |
| Line Extension Fees                | 0              | 112,990           | 50,000           | (62,990)           | (126)        |
| Rental Income                      | 8,800          | 68,275            | 57,000           | (11,275)           | (20)         |
| <b>Total Operating Revenue</b>     | <b>567,326</b> | <b>6,298,355</b>  | <b>6,801,000</b> | <b>502,645</b>     | <b>7</b>     |
| <b>Miscellaneous Revenue</b>       |                |                   |                  |                    |              |
| Interest on Loan Payments          | 72             | 4,371             | 4,000            | (371)              | (9)          |
| Plant Investment Fees              | 203,312        | 5,055,811         | 1,500,000        | (3,555,811)        | (237)        |
| Inclusion Fees                     | 6,292          | 81,460            | 50,000           | (31,460)           | (63)         |
| Interest on Investments            | 92,726         | 389,276           | 50,000           | (339,276)          | (679)        |
| Transfer from Reserve              | 0              | 0                 | 0                | 0                  | 0            |
| <b>Total Miscellaneous Revenue</b> | <b>302,402</b> | <b>5,530,918</b>  | <b>1,604,000</b> | <b>(3,926,547)</b> | <b>(245)</b> |
| <b>Total Revenue</b>               | <b>869,728</b> | <b>11,829,273</b> | <b>8,405,000</b> | <b>(3,424,273)</b> | <b>(41)</b>  |

| Administration Expense                 | 2022<br>November | 2022<br>Year to Date | 2022<br>Approved Budget | 2022<br>Available | 2022<br>% Available |
|--|------------------|----------------------|-------------------------|-------------------|---------------------|
| <b>Payroll &amp; Employee Benefits</b> |                  |                      |                         |                   |                     |
| Salaries                               | 108,598          | 1,218,436            | 1,675,000               | 456,564           | 27                  |
| Overtime                               | 5,119            | 39,296               | 45,000                  | 5,704             | 13                  |
| FICA-Admn                              | 5,907            | 74,203               | 106,640                 | 32,437            | 30                  |
| Medicare-Admin                         | 1,633            | 18,062               | 24,940                  | 6,878             | 28                  |
| 401K Contributions                     | 8,446            | 90,040               | 129,000                 | 38,960            | 30                  |
| Worker's Compensation Insurance        | 930              | 14,767               | 20,000                  | 5,233             | 26                  |
| Health Insurance                       | 21,349           | 253,724              | 355,000                 | 101,276           | 29                  |
| <b>Total</b>                           | <b>151,982</b>   | <b>1,708,528</b>     | <b>2,355,580</b>        | <b>647,052</b>    | <b>27</b>           |
| Office Supplies                        | 0                | 2,672                | 5,000                   | 2,328             | 47                  |
| Telephone                              | 583              | 18,385               | 25,000                  | 6,615             | 26                  |
| Business Expenses                      | 22,710           | 60,718               | 50,000                  | (10,718)          | (21)                |
| Bank Service Fees - Admin              | 0                | 6,891                | 17,000                  | 10,109            | 59                  |
| Legal Counsel                          | 0                | 95,890               | 75,000                  | (20,890)          | (28)                |
| Education                              | 5,239            | 24,350               | 25,000                  | 650               | 3                   |
| Audit & Accounting                     | 0                | 10,400               | 10,500                  | 100               | 1                   |
| Legal Publications                     | 0                | 8,933                | 5,000                   | (3,933)           | (79)                |
| Board Members                          | 500              | 5,500                | 6,000                   | 500               | 8                   |
| Elections                              | 0                | 0                    | 5,000                   | 5,000             | 100                 |
| Computer Expenses                      | 0                | 46,365               | 40,000                  | (6,365)           | (16)                |
| Copy Machine & Supply                  | 0                | 730                  | 1,000                   | 270               | 27                  |
| Postage & Meter Rent                   | 601              | 14,313               | 14,000                  | (313)             | (2)                 |
| Insurance - General                    | 11,267           | 124,736              | 163,000                 | 38,264            | 23                  |
| Insurance - Deductible                 | 0                | 0                    | 1,000                   | 1,000             | 100                 |
| Engineering                            | 480              | 150,445              | 75,000                  | (75,445)          | (101)               |
| Tools                                  | 0                | 1,632                | 2,500                   | 868               | 35                  |
| Vehicle Expense                        | 0                | 0                    | 500                     | 500               | 100                 |
| Dues & Memberships                     | 0                | 8,513                | 9,000                   | 487               | 5                   |
| Safety                                 | 1,207            | 12,845               | 5,000                   | (7,845)           | (157)               |
| Summit Water Quality                   | 0                | 18,531               | 18,000                  | (531)             | (3)                 |
| Building Maintenance                   | 5,237            | 32,296               | 27,000                  | (5,296)           | (20)                |
| Employee Housing Maintenance           | 0                | 14,503               | 15,000                  | 497               | 3                   |
| Employee Housing Utilities             | 467              | 5,107                | 3,000                   | (2,107)           | (70)                |
| <b>Total Administration</b>            | <b>200,273</b>   | <b>2,372,283</b>     | <b>2,953,080</b>        | <b>580,797</b>    | <b>20</b>           |
| <b>Iowa Hill Plant Expenses</b>        |                  |                      |                         |                   |                     |
| Utilities                              |                  |                      |                         |                   |                     |
| Gas                                    | 1,887            | 12,155               | 25,000                  | 12,845            | 51                  |
| Electric                               | 1,986            | 8,898                | 75,000                  | 66,102            | 88                  |
| Freight                                | 93               | 1,643                | 3,000                   | 1,357             | 45                  |
| Equipment Repairs                      | 4,105            | 15,541               | 30,000                  | 14,459            | 48                  |
| Chemicals                              | 0                | 1,133                | 10,000                  | 8,867             | 89                  |
| Supplies                               | 279              | 8,816                | 10,000                  | 1,184             | 12                  |
| Contracted Repairs                     | 3,255            | 48,877               | 60,000                  | 11,123            | 19                  |
| Laboratory Supplies                    | 1,599            | 12,248               | 15,000                  | 2,752             | 18                  |
| Biomonitoring                          | 0                | 0                    | 0                       | 0                 | #DIV/0!             |
| Discharge Permit                       | 0                | 46,441               | 9,000                   | (37,441)          | (416)               |
| Site Monitoring                        | 128              | 12,015               | 5,000                   | (7,015)           | (140)               |
| <b>Total Iowa Hill</b>                 | <b>13,332</b>    | <b>167,767</b>       | <b>242,000</b>          | <b>74,233</b>     | <b>31</b>           |

|                                     | 2022<br><u>November</u> | 2022<br><u>Year to Date</u> | 2022<br><u>Approved Budget</u> | 2022<br><u>Available</u> | 2022<br><u>% Available</u> |
|-------------------------------------|-------------------------|-----------------------------|--------------------------------|--------------------------|----------------------------|
| <b>Farmers Korner Expenses</b>      |                         |                             |                                |                          |                            |
| Utilities                           |                         |                             |                                |                          |                            |
| Gas                                 | 0                       | 64,123                      | 95,000                         | 30,877                   | 33                         |
| Electric                            | 44,739                  | 490,669                     | 545,000                        | 54,331                   | 10                         |
| Freight                             | 7,924                   | 38,342                      | 45,000                         | 6,658                    | 15                         |
| Equipment Repairs                   | 6,397                   | 69,643                      | 65,000                         | (4,643)                  | (7)                        |
| Chemicals                           | 30,140                  | 416,891                     | 550,000                        | 133,109                  | 24                         |
| Supplies                            | 328                     | 8,598                       | 10,500                         | 1,902                    | 18                         |
| Contracted Repairs                  | 21,421                  | 122,230                     | 100,000                        | (22,230)                 | (22)                       |
| Dumpster Charges                    | 1,100                   | 11,000                      | 15,000                         | 4,000                    | 27                         |
| Biomonitoring                       | 0                       | 3,890                       | 7,800                          | 3,910                    | 50                         |
| Discharge Permit                    | 0                       | 14,035                      | 20,000                         | 5,965                    | 30                         |
| Composting                          | 8,278                   | 112,798                     | 125,000                        | 12,202                   | 10                         |
| Site Monitoring                     | 2,321                   | 17,088                      | 23,000                         | 5,912                    | 26                         |
| Sludge Hauling Costs                | 4,725                   | 82,125                      | 80,000                         | (2,125)                  | (3)                        |
| State Health Fees                   | 0                       | 1,627                       | 2,500                          | 873                      | 35                         |
| <b>Total Farmers Korner</b>         | <b>127,373</b>          | <b>1,453,059</b>            | <b>1,683,800</b>               | <b>230,741</b>           | <b>14</b>                  |
| <b>South Blue Expenses</b>          |                         |                             |                                |                          |                            |
| Utilities                           |                         |                             |                                |                          |                            |
| Gas                                 | 1,008                   | 9,446                       | 12,000                         | 2,554                    | 21                         |
| Electric                            | 3,492                   | 36,922                      | 50,000                         | 13,078                   | 26                         |
| Equipment Repairs                   | 0                       | 982                         | 4,000                          | 3,018                    | 75                         |
| Supplies                            | 0                       | 0                           | 1,000                          | 1,000                    | 100                        |
| Contracted Repairs                  | 2,263                   | 2,653                       | 8,000                          | 5,347                    | 67                         |
| Discharge Permit                    | 0                       | 976                         | 3,800                          | 2,824                    | 74                         |
| Site Monitoring                     | 588                     | 6,633                       | 10,000                         | 3,367                    | 34                         |
| <b>Total South Blue</b>             | <b>7,351</b>            | <b>57,612</b>               | <b>88,800</b>                  | <b>31,188</b>            | <b>35</b>                  |
| <b>Collection Expenses</b>          |                         |                             |                                |                          |                            |
| Utilities                           | 1,200                   | 13,253                      | 20,000                         | 6,747                    | 34                         |
| Vehicle Expense                     | 2,724                   | 44,913                      | 54,000                         | 9,087                    | 17                         |
| Line Cleaner Expenses               | 0                       | 9,552                       | 10,000                         | 448                      | 4                          |
| Manhole Repairs/Line Repairs        | 3,603                   | 94,825                      | 140,000                        | 45,175                   | 32                         |
| Equipment Repairs                   | (2,080)                 | 29,988                      | 15,000                         | (14,988)                 | (100)                      |
| CCTV Expense                        | 0                       | 4,665                       | 5,000                          | 335                      | 7                          |
| <b>Total Collection</b>             | <b>5,447</b>            | <b>197,196</b>              | <b>244,000</b>                 | <b>46,804</b>            | <b>19</b>                  |
| <b>Total Operating Expenditures</b> | <b>353,776</b>          | <b>4,247,917</b>            | <b>5,211,680</b>               | <b>963,763</b>           | <b>18</b>                  |
| <b>Net Cash from Operations</b>     | <b>213,550</b>          | <b>2,050,438</b>            | <b>1,589,320</b>               | <b>(461,118)</b>         | <b>(29)</b>                |
| <b>Replacement Capital</b>          |                         |                             |                                |                          |                            |
| Administration                      | 0                       | 0                           | 25,000                         | 25,000                   | 100                        |
| Employee Housing                    | 0                       | 74,375                      | 70,000                         |                          |                            |
| Plant:                              |                         |                             |                                |                          |                            |
| IH                                  | 0                       | 178,391                     | 4,050,000                      | 3,871,609                | 96                         |
| FK                                  | 24,567                  | 854,409                     | 1,621,000                      | 766,591                  | 47                         |
| South Blue                          | 0                       | 64,967                      | 50,000                         | (14,967)                 | (30)                       |
| Collection                          |                         |                             |                                |                          |                            |
| Misc.                               | 0                       | 258,775                     | 1,015,000                      | 756,225                  | 75                         |
| Vehicle                             | 0                       | 0                           | 120,000                        | 120,000                  | 100                        |
| <b>Total Replacement Capital</b>    | <b>24,567</b>           | <b>1,430,917</b>            | <b>6,951,000</b>               | <b>5,524,458</b>         | <b>79</b>                  |
| <b>Non Operating Expenses</b>       |                         |                             |                                |                          |                            |
| Bond Principal                      | 0                       | 105,177                     | 97,129                         | (8,048)                  | (8)                        |
| Bond Interest                       | 0                       | 18,765                      | 26,813                         | 8,048                    | 30                         |
| <b>Total Non Operating</b>          | <b>0</b>                | <b>123,942</b>              | <b>123,942</b>                 | <b>0</b>                 | <b>0</b>                   |



November Financial Statement Cont.

|                                       | <u>2022</u><br><u>November</u> | <u>2022</u><br><u>Year to Date</u> | <u>2022</u><br><u>Approved Budget</u> | <u>2022</u><br><u>Available</u> | <u>2022</u><br><u>% Available</u> |
|---------------------------------------|--------------------------------|------------------------------------|---------------------------------------|---------------------------------|-----------------------------------|
| <b>Capital Outlay</b>                 |                                |                                    |                                       |                                 |                                   |
| Plant:                                |                                |                                    |                                       |                                 |                                   |
| IH                                    | 0                              | 178,391                            | 4,050,000                             | 3,871,609                       | 96                                |
| FK                                    | 0                              | 118,642                            | 470,000                               | 351,358                         | 75                                |
| South Blue                            | 0                              | 0                                  | 100,000                               | 100,000                         | 0                                 |
| Employee Housing                      | 0                              | 598,696                            | 2,500,000                             | 1,901,304                       | 76                                |
| Collection                            | 23,145                         | 1,214,859                          | 1,625,000                             | 410,141                         | 25                                |
| Land                                  | 0                              | 0                                  |                                       |                                 |                                   |
| Administration                        | 0                              | 0                                  | 25,000                                | 25,000                          | 100                               |
| <b>Total Capital Outlay</b>           | <u>23,145</u>                  | <u>2,110,588</u>                   | <u>8,770,000</u>                      | <u>6,659,412</u>                | <u>76</u>                         |
| <b>Total Expenses</b>                 | <u>401,488</u>                 | <u>7,913,364</u>                   | <u>21,056,622</u>                     | <u>13,143,258</u>               | <u>62</u>                         |
| <b>Total Revenue - Total Expenses</b> | <u>468,240</u>                 | <u>3,915,909</u>                   |                                       |                                 |                                   |

Upper Blue Sanitation District  
 Comparative Financial Statement-UNAUDITED DRAFT  
 November 30, 2022 vs. November 30, 2021

|                                    | 2022            | 2021            | 2022                | 2021                | Increase          |
|------------------------------------|-----------------|-----------------|---------------------|---------------------|-------------------|
|                                    | <u>November</u> | <u>November</u> | <u>Year To Date</u> | <u>Year to Date</u> | <u>(Decrease)</u> |
| <b>Operating Revenue</b>           |                 |                 |                     |                     |                   |
| Sewer User Fees                    | 557,958         | 529,470         | 6,070,966           | 5,238,277           | 832,689           |
| Tap Inspection Fees                | 200             | 100             | 4,700               | 6,094               | (1,394)           |
| Miscellaneous Revenue              | 0               | 0               | 9,143               | 18,069              | (8,926)           |
| CEBT Dividend                      | 0               | 0               | 0                   | 0                   |                   |
| Camper Dump Fees                   | 0               | 403             | 22,155              | 25,151              | (2,996)           |
| Late Fees                          | 368             | 559             | 10,126              | 14,480              | (4,354)           |
| Line Extension Fees                | 0               | 8,610           | 112,990             | 129,299             | (16,309)          |
| Rental Income                      | 8,800           | 4,155           | 68,275              | 47,800              | 20,475            |
| <b>Total Operating Revenue</b>     | <b>567,326</b>  | <b>543,297</b>  | <b>6,298,355</b>    | <b>5,479,170</b>    | <b>819,185</b>    |
| <b>Miscellaneous Revenue</b>       |                 |                 |                     |                     |                   |
| Interest on Loan Payments          | 72              | 74              | 4,371               | 5,028               | (657)             |
| Plant Investment Fees              | 203,312         | 68,675          | 5,055,811           | 3,266,667           | 1,789,144         |
| Inclusion Fees                     | 6,292           | 0               | 81,460              | 89,795              | (8,335)           |
| Interest on Investments            | 92,726          | 470             | 389,276             | 8,048               | 381,228           |
| Transfer from Reserve              | 0               | 0               | 0                   | 0                   | 0                 |
| <b>Total Miscellaneous Revenue</b> | <b>302,402</b>  | <b>69,219</b>   | <b>5,530,918</b>    | <b>3,369,538</b>    | <b>2,162,037</b>  |
| <b>Total Revenue</b>               | <b>869,728</b>  | <b>612,516</b>  | <b>11,829,273</b>   | <b>8,848,708</b>    | <b>2,980,565</b>  |

## November Comparative Statement Cont.

Pg. 2

|  | 2022<br><u>November</u> | 2021<br><u>November</u> | 2022<br><u>Year to Date</u> | 2021<br><u>Year to Date</u> | Increase<br><u>(Decrease)</u> |
|--|-------------------------|-------------------------|-----------------------------|-----------------------------|-------------------------------|
| <b>Administration Expense</b>          |                         |                         |                             |                             |                               |
| <b>Payroll &amp; Employee Benefits</b> |                         |                         |                             |                             |                               |
| Salaries                               | 108,598                 | 108,926                 | 1,218,436                   | 1,157,319                   | 61,117                        |
| Overtime                               | 5,119                   | 4,172                   | 39,296                      | 20,538                      | 18,758                        |
| FICA-Admn                              | 5,907                   | 5,769                   | 74,203                      | 69,894                      | 4,309                         |
| Medicare-Admin                         | 1,633                   | 1,628                   | 18,062                      | 16,943                      | 1,119                         |
| 401K Contributions                     | 8,446                   | 7,971                   | 90,040                      | 82,484                      | 7,556                         |
| Worker's Compensation Insur            | 930                     | 779                     | 14,767                      | 10,749                      | 4,018                         |
| Health Insurance                       | 21,349                  | 25,018                  | 253,724                     | 283,935                     | (30,211)                      |
| <b>Total</b>                           | <b>151,982</b>          | <b>154,263</b>          | <b>1,708,528</b>            | <b>1,641,862</b>            | <b>66,666</b>                 |
| Office Supplies                        | 0                       | 1,639                   | 2,672                       | 3,479                       | (807)                         |
| Telephone                              | 583                     | 1,337                   | 18,385                      | 23,290                      | (4,905)                       |
| Business Expenses                      | 22,710                  | 4,179                   | 60,718                      | 46,980                      | 13,738                        |
| Bank Service Fees - Admin              | 0                       | 1,421                   | 6,891                       | 14,437                      | (7,546)                       |
| Legal Counsel                          | 0                       | 0                       | 95,890                      | 35,838                      | 60,052                        |
| Education                              | 5,239                   | 555                     | 24,350                      | 7,499                       | 16,851                        |
| Audit & Accounting                     | 0                       | 0                       | 10,400                      | 9,950                       | 450                           |
| Legal Publications                     | 0                       | 0                       | 8,933                       | 11,752                      | (2,819)                       |
| Board Members                          | 500                     | 500                     | 5,500                       | 5,500                       | 0                             |
| Elections                              | 0                       | 0                       | 0                           | 0                           | 0                             |
| Computer Expenses                      | 0                       | 3,997                   | 46,365                      | 47,112                      | (747)                         |
| Copy Machine & Supply                  | 0                       | 0                       | 730                         | 517                         | 213                           |
| Postage & Meter Rent                   | 601                     | 1,879                   | 14,313                      | 13,764                      | 549                           |
| Insurance - General                    | 11,267                  | 10,298                  | 124,736                     | 113,273                     | 11,463                        |
| Insurance - Deductible                 | 0                       | 0                       | 0                           | 1,000                       | (1,000)                       |
| Engineering                            | 480                     | 0                       | 150,445                     | 24,476                      | 125,969                       |
| Tools                                  | 0                       | 0                       | 1,632                       | 2,079                       | (447)                         |
| Vehicle Expense                        | 0                       | 0                       | 0                           | 0                           | 0                             |
| Dues & Memberships                     | 0                       | 110                     | 8,513                       | 6,039                       | 2,474                         |
| Safety                                 | 1,207                   | 436                     | 12,845                      | 12,252                      | 593                           |
| Summit Water Quality                   | 0                       | 0                       | 18,531                      | 9,356                       | 9,175                         |
| Building Maintenance                   | 5,237                   | 2,297                   | 32,296                      | 34,964                      | (2,668)                       |
| Employee Housing Maintenan             | 0                       | 259                     | 14,503                      | 5,443                       | 9,060                         |
| Employee Housing Utilities             | 467                     | 12                      | 5,107                       | 1,252                       | 3,855                         |
| <b>Total Administration</b>            | <b>200,273</b>          | <b>183,182</b>          | <b>2,372,283</b>            | <b>2,072,114</b>            | <b>300,169</b>                |
| <b>Iowa Hill Plant Expenses</b>        |                         |                         |                             |                             |                               |
| <b>Utilities</b>                       |                         |                         |                             |                             |                               |
| Gas                                    | 1,887                   | 1,650                   | 12,155                      | 11,155                      | 1,000                         |
| Electric                               | 1,986                   | 0                       | 8,898                       | 6,630                       | 2,268                         |
| Freight                                | 93                      | 0                       | 1,643                       | 822                         | 821                           |
| Equipment Repairs                      | 4,105                   | 0                       | 15,541                      | 10,754                      | 4,787                         |
| Chemicals                              | 0                       | 0                       | 1,133                       | 0                           | 1,133                         |
| Contracted Repairs                     | 279                     | 2,395                   | 8,816                       | 45,149                      | (36,333)                      |
| Laboratory Supplies                    | 3,255                   | 125                     | 48,877                      | 14,332                      | 34,545                        |
| Biomonitoring                          | 1,599                   | 0                       | 12,248                      | 0                           | 12,248                        |
| Discharge Permit                       | 0                       | 0                       | 0                           | 9,386                       | (9,386)                       |
| Supplies                               | 0                       | 605                     | 46,441                      | 8,528                       | 37,913                        |
| Site Monitoring                        | 128                     | 105                     | 12,015                      | 1,382                       | 10,633                        |
| <b>Total Iowa Hill</b>                 | <b>13,332</b>           | <b>4,880</b>            | <b>167,767</b>              | <b>108,138</b>              | <b>59,629</b>                 |

## November Comparative Statement Cont.

Pg. 3

|                                    | 2022<br>November | 2021<br>November | 2022<br>Year to Date | 2021<br>Year to Date | Increase<br>(Decrease) |
|------------------------------------|------------------|------------------|----------------------|----------------------|------------------------|
| <b>Farmers Korner</b>              |                  |                  |                      |                      |                        |
| Utilities                          |                  |                  |                      |                      |                        |
| Gas                                | 0                | 0                | 64,123               | 49,721               | 14,402                 |
| Electric                           | 44,739           | 32,088           | 490,669              | 399,644              | 91,025                 |
| Freight                            | 7,924            | 156              | 38,342               | 10,791               | 27,551                 |
| Equipment Repairs                  | 6,397            | 3,220            | 69,643               | 26,682               | 42,961                 |
| Chemicals                          | 30,140           | 32,724           | 416,891              | 388,591              | 28,300                 |
| Supplies                           | 328              | 1,864            | 8,598                | 11,479               | (2,881)                |
| Contracted Repairs                 | 21,421           | 5,348            | 122,230              | 59,840               | 62,390                 |
| Dumpster Charges                   | 1,100            | 1,100            | 11,000               | 13,435               | (2,435)                |
| Biomonitoring                      | 0                | 0                | 3,890                | 1,684                | 2,206                  |
| Discharge Permit                   | 0                | 0                | 14,035               | 15,763               | (1,728)                |
| Composting                         | 8,278            | 6,480            | 112,798              | 92,762               | 20,036                 |
| Site Monitoring                    | 2,321            | 1,093            | 17,088               | 8,017                | 9,071                  |
| Sludge Hauling Costs               | 4,725            | 3,825            | 82,125               | 58,500               | 23,625                 |
| State Health Fees                  | 0                | 0                | 1,627                | 80                   | 1,547                  |
| <b>Total Farmers Korner</b>        | <b>127,373</b>   | <b>87,898</b>    | <b>1,453,059</b>     | <b>1,136,989</b>     | <b>316,070</b>         |
| <b>South Blue Expenses</b>         |                  |                  |                      |                      |                        |
| Utilities                          |                  |                  |                      |                      |                        |
| Gas                                | 1,008            | 175              | 9,446                | 6,456                | 2,990                  |
| Electric                           | 3,492            | 3,105            | 36,922               | 30,713               | 6,209                  |
| Equipment Repairs                  | 0                | 1,518            | 982                  | 7,951                | (6,969)                |
| Contracted Repairs                 | 0                | 600              | 0                    | 3,974                | (3,974)                |
| Supplies                           | 2,263            | 0                | 2,653                | 462                  | 2,191                  |
| Discharge Permit                   | 0                | 0                | 976                  | 976                  | -                      |
| Site Monitoring                    | 588              | 569              | 6,633                | 6,451                | 182                    |
| <b>Total South Blue</b>            | <b>7,351</b>     | <b>5,967</b>     | <b>57,612</b>        | <b>56,983</b>        | <b>629</b>             |
| <b>Collection Expenses</b>         |                  |                  |                      |                      |                        |
| Utilities                          | 1,200            | 921              | 13,253               | 12,416               | 837                    |
| Vehicle Expense                    | 2,724            | 2,359            | 44,913               | 33,760               | 11,153                 |
| Line Cleaner Expenses              | 0                | 0                | 9,552                | 1,722                | 7,830                  |
| Manhole Repairs/Line Repair        | 3,603            | 5,655            | 94,825               | 120,584              | (25,759)               |
| Equipment Repairs                  | (2,080)          | 2,609            | 29,988               | 33,201               | (3,213)                |
| CCTV Expense                       | 0                | 270              | 4,665                | 389                  | 4,276                  |
| <b>Total Collection</b>            | <b>5,447</b>     | <b>11,814</b>    | <b>197,196</b>       | <b>202,072</b>       | <b>(4,876)</b>         |
| <b>Total Operating Expenditure</b> | <b>353,776</b>   | <b>293,741</b>   | <b>4,247,917</b>     | <b>3,576,296</b>     | <b>671,621</b>         |
| <b>Net Cash from Operations</b>    | <b>213,550</b>   | <b>249,556</b>   | <b>2,050,438</b>     | <b>1,902,874</b>     | <b>147,564</b>         |
| <b>Replacement Capital</b>         |                  |                  |                      |                      |                        |
| Administration                     | 0                | 0                | 0                    | 0                    | -                      |
| Employee Housing                   | 0                | 0                | 74,375               | 0                    |                        |
| Plant:                             |                  |                  |                      |                      |                        |
| IH                                 | 0                | 0                | 178,391              | 0                    | 178,391                |
| FK                                 | 24,567           | 234,297          | 854,409              | 408,017              | 446,392                |
| South Blue                         | 0                | 0                | 64,967               | 0                    | 64,967                 |
| Collection                         | 0                | 0                | 0                    | 0                    | 0                      |
| Misc.                              | 0                | 125              | 258,775              | 454,936              | (196,161)              |
| Vehicle                            | 0                | 0                | 0                    | 17,017               | (17,017)               |
| <b>Total Replacement Capital</b>   | <b>24,567</b>    | <b>234,422</b>   | <b>1,430,917</b>     | <b>879,970</b>       | <b>550,947</b>         |
| <b>Non Operating Expenses</b>      |                  |                  |                      |                      |                        |
| CWRPDA Loan Principal              | 0                | 0                | 105,177              | 103,105              | 2,072                  |
| Loan Interest                      | 0                | 0                | 18,765               | 20,837               | (2,072)                |
| <b>Total Non Operating</b>         | <b>0</b>         | <b>0</b>         | <b>123,942</b>       | <b>123,942</b>       | <b>0</b>               |

November Comparative Statement Cont.

|                              | <u>2022</u><br><u>November</u> | <u>2021</u><br><u>November</u> | <u>2022</u><br><u>Year to Date</u> | <u>2021</u><br><u>Year to Date</u> |                  |
|------------------------------|--------------------------------|--------------------------------|------------------------------------|------------------------------------|------------------|
| <b>Capital Outlay</b>        |                                |                                |                                    |                                    |                  |
| Plant-IH-CO                  | 0                              | 0                              | 178,391                            | 67,523                             | 110,868          |
| Plant-FK-CO                  | 0                              | 4,785                          | 118,642                            | 17,441                             | 101,201          |
| Plant-South Blue-CO          | 0                              | 21,977                         | 0                                  | 56,432                             | (56,432)         |
| Employee Housing             | 0                              | 8,797                          | 598,696                            | 1,057,681                          | (458,985)        |
| Collection                   | 23,145                         | 0                              | 1,214,859                          | 59,767                             | 1,155,092        |
| Land                         | 0                              | 0                              | 0                                  | 0                                  | 0                |
| Administration               | 0                              | 0                              | 0                                  | 0                                  | 0                |
| <b>Total Capital Outlay</b>  | <b>23,145</b>                  | <b>35,559</b>                  | <b>2,110,588</b>                   | <b>1,258,844</b>                   | <b>851,744</b>   |
| <b>Total Expenses</b>        | <b>401,488</b>                 | <b>563,722</b>                 | <b>7,913,364</b>                   | <b>5,839,052</b>                   | <b>2,074,312</b> |
| <b>Revenue Less Expenses</b> | <b>468,240</b>                 | <b>48,794</b>                  | <b>3,915,909</b>                   | <b>3,009,656</b>                   | <b>906,253</b>   |