

<b>Budget Analysis 2023</b>				<b>7 Months Actual As of July 2022</b>	<b>5 Months Est. Aug. - Dec. 2022</b>	<b>TOTAL (based on 7 months) 2022</b>	<b>2023 Requested</b>	<b>Percent Increase 2023</b>
	<b>2020 Actual</b>	<b>2021 Actual</b>	<b>2022 Adopted</b>					
<b>Revenue</b>								
Sewer User Fees	6,208,819.37	6,297,404.18	6,650,000.00	3,846,302.96	2,700,000.00	6,546,302.96	6,925,200.00	5.79%
Tap Inspection Fees	6,000.00	6,394.00	4,000.00	3,300.00	700.00	4,000.00	4,000.00	0.00%
Miscellaneous Revenue	6,075.00	18,069.50	5,000.00	1,000.00	0.00	1,000.00	5,000.00	400.00%
CEBT Dividend	-	-	-	-	0.00	0.00		
Camper Dump Fees	11,723.38	25,554.26	20,000.00	10,787.25	8,000.00	18,787.25	20,000.00	6.46%
Late Fees	(31,281.61)	17,562.90	15,000.00	7,198.57	7,801.43	15,000.00	15,000.00	0.00%
Line Extension Fees	82,206.25	148,451.65	50,000.00	73,883.09	5,000.00	78,883.09	50,000.00	-36.62%
Rental Income	51,200.00	56,405.00	57,000.00	39,300.00	25,000.00	64,300.00	65,000.00	1.09%
<b>Operating Revenue Totals</b>	<b>6,334,742.39</b>	<b>6,569,841.49</b>	<b>6,801,000.00</b>	<b>3,981,771.87</b>	<b>2,746,501.43</b>	<b>6,728,273.30</b>	<b>7,084,200.00</b>	<b>5.29%</b>
Interest on Loan Payments	3,695.41	5,176.66	4,000.00	3,461.89	2,472.78	5,934.67	4,000.00	-32.60%
Inclusion Fees	83,295.40	91,243.20	50,000.00	41,919.20	25,000.00	66,919.20	50,000.00	-25.28%
Plant Investment Fees	2,166,619.67	3,400,959.05	1,500,000.00	1,891,852.00	2,900,000.00	4,791,852.00	2,000,000.00	-58.26%
Income on Investments	159,500.85	9,415.88	50,000.00	100,425.51	71,732.51	172,158.02	125,000.00	-27.39%
CWRPDA Loan Credit	0.00	0.00	0.00	-	0.00	0.00	0.00	
<b>Misc. Revenue Totals</b>	<b>2,413,111.33</b>	<b>3,506,794.79</b>	<b>1,604,000.00</b>	<b>2,037,658.60</b>	<b>2,999,205.29</b>	<b>5,036,863.89</b>	<b>2,179,000.00</b>	<b>-56.74%</b>
<b>Revenues Total</b>	<b>8,747,853.72</b>	<b>10,076,636.28</b>	<b>8,405,000.00</b>	<b>6,019,430.47</b>	<b>5,745,706.72</b>	<b>11,765,137.19</b>	<b>9,263,200.00</b>	<b>-21.27%</b>
Salaries - Admin	1,266,085.69	1,285,622.09	1,675,000.00	775,131.66	650,000.00	1,425,131.66	1,880,000.00	31.92%
Overtime - Admin	22,250.03	33,366.90	45,000.00	18,327.06	27,000.00	45,327.06	45,000.00	-0.72%
FICA - Admin	74,165.38	77,467.20	106,640.00	48,718.85	41,974.00	91,168.44	119,350.00	30.91%
Medicare Expense - Admin	18,053.31	18,966.06	24,940.00	11,393.87	9,816.50	21,321.65	27,912.50	30.91%
401 K - Admin	83,733.90	90,166.87	129,000.00	56,711.48	50,775.00	110,284.40	144,375.00	30.91%
Unemployment Insurance - Admin	13,833.16	12,512.00	20,000.00	10,344.98	7,389.27	17,734.25	20,000.00	12.78%
Health Insurance - Admin	288,506.39	306,109.06	355,000.00	162,310.89	115,936.35	278,247.24	375,000.00	34.77%
<b>Admin/Payroll Totals</b>	<b>1,766,627.86</b>	<b>1,824,210.18</b>	<b>2,355,580.00</b>	<b>1,082,938.79</b>	<b>902,891.12</b>	<b>1,989,214.70</b>	<b>2,611,637.50</b>	<b>31.29%</b>
Office Supplies - Admin	9,224.82	6,116.35	5,000.00	981.29	4,018.71	5,000.00	5,000.00	0.00%
Telephone - Admin	16,947.31	25,171.20	25,000.00	10,359.79	14,640.21	25,000.00	25,000.00	0.00%
Business Expenses - Admin	39,035.36	56,435.60	50,000.00	22,235.21	27,764.79	50,000.00	50,000.00	0.00%
Bank Service Fees - Admin	18,165.60	14,764.28	17,000.00	4,083.23	12,916.77	17,000.00	17,000.00	0.00%
Legal Counsel - Admin	67,105.45	50,055.87	75,000.00	51,000.52	23,999.48	75,000.00	75,000.00	0.00%
Education - Admin	4,436.88	7,958.61	25,000.00	6,881.14	18,118.86	25,000.00	25,000.00	0.00%
Audit & Accounting - Admin	9,700.00	9,950.00	10,500.00	10,400.00	100.00	10,500.00	12,000.00	14.29%
Legal Publications - Admin	3,704.11	13,228.03	5,000.00	3,899.62	1,100.38	5,000.00	5,000.00	0.00%
Board Members - Admin	6,000.00	6,000.00	6,000.00	3,500.00	2,500.00	6,000.00	6,000.00	0.00%
Elections - Admin	3,855.78	0.00	5,000.00	-	0.00	0.00	5,000.00	0.00%
Computer Expenses - Admin	78,908.97	51,266.41	40,000.00	16,771.64	23,228.36	40,000.00	40,000.00	0.00%
Copy Machine & Supply - Admin	4,598.59	517.45	1,000.00	500.36	499.64	1,000.00	1,000.00	0.00%
Postage & Meter Rent - Admin	13,357.32	14,047.70	14,000.00	9,956.29	4,043.71	14,000.00	17,000.00	21.43%
Insurance - General - Admin	130,286.00	134,356.00	163,000.00	79,666.35	56,905.00	136,571.35	145,400.00	6.46%
Insurance - Deductible - Admin	1,009.01	1,000.00	1,000.00	-	1,000.00	1,000.00	1,000.00	0.00%
Engineering - Admin	23,670.75	68,460.87	75,000.00	41,601.00	33,399.00	75,000.00	75,000.00	0.00%
Tools - Admin	3,581.49	2,173.65	2,500.00	536.13	1,963.87	2,500.00	2,500.00	0.00%
Radios - Admin	120.00	0.00	0.00	-	0.00	0.00	0.00	0.00%
Vehicle Expense - Admin	0.00	0.00	500.00	-	500.00	500.00	500.00	0.00%
Dues & Memberships - Admin	7,143.39	6,703.21	9,000.00	7,727.00	1,273.00	9,000.00	15,000.00	66.67%

Budget Analysis 2023	2020	2021	2022	7	5	TOTAL	2023	Percent
	Actual	Actual	Adopted	Months Actual As of July 2022	Months Est. Aug. - Dec. 2022	(based on 7 months) 2022	Requested	Increase 2023
Safety - Admin	4,784.77	17,432.52	5,000.00	9,098.04	2,500.00	11,598.04	5,000.00	-56.89%
Summit Water Quality - Admin	9,355.53	9,355.53	18,000.00	18,531.06	0.00	18,531.06	22,000.00	18.72%
Building Maintenance - Admin	35,822.49	36,347.78	27,000.00	17,743.50	9,256.50	27,000.00	27,000.00	0.00%
Employee Housing Maintenance -	11,446.48	5,443.00	15,000.00	7,090.19	7,909.81	15,000.00	15,000.00	0.00%
Employee Housing Utilities - A	1,240.00	3,453.00	3,000.00	4,071.55	3,000.00	7,071.55	6,500.00	-8.08%
<b>Administrative Totals</b>	<b>503,500.10</b>	<b>540,237.06</b>	<b>597,500.00</b>	<b>326,633.91</b>	<b>250,638.09</b>	<b>577,272.00</b>	<b>597,900.00</b>	<b>3.57%</b>
<b>Total Administrative Expenses</b>	<b>2,270,127.96</b>	<b>2,364,447.24</b>	<b>2,953,080.00</b>	<b>1,409,572.70</b>	<b>1,153,529.21</b>	<b>2,566,486.70</b>	<b>3,209,537.50</b>	<b>25.06%</b>
Utilities - IH								
Utilities - IH Gas	9,368.34	15,645.22	25,000.00	8,704.47	16,295.53	25,000.00	40,000.00	60.00%
Utilities - IH Electric	20,298.80	7,910.58	75,000.00	4,705.33	50,000.00	54,705.33	150,000.00	174.20%
Freight - IH	1,581.00	1,032.25	3,000.00	931.88	2,068.12	3,000.00	3,000.00	0.00%
Equipment Repairs - IH	3,828.94	10,753.76	30,000.00	11,435.65	18,564.35	30,000.00	30,000.00	0.00%
Chemicals - IH	2,444.42	0.00	10,000.00	1,132.75	8,867.25	10,000.00	100,000.00	900.00%
Contracted Repairs - IH	34,873.03	47,682.77	60,000.00	20,538.12	28,000.00	48,538.12	60,000.00	23.61%
Laboratory Supplies - IH	11,165.88	17,104.60	15,000.00	6,909.17	8,090.83	15,000.00	15,000.00	0.00%
Biomonitoring - IH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Discharge Permit - IH	7,529.00	9,386.00	9,000.00	46,441.00	0.00	46,441.00	10,000.00	-78.47%
Site Monitoring - IH	1,944.50	1,502.00	5,000.00	9,061.00	3,000.00	12,061.00	15,000.00	24.37%
Supplies - IH	10,422.60	10,236.34	10,000.00	6,881.25	3,118.75	10,000.00	10,000.00	0.00%
<b>Iowa Hill Expenditures</b>	<b>103,456.51</b>	<b>121,253.52</b>	<b>242,000.00</b>	<b>116,740.62</b>	<b>138,004.83</b>	<b>254,745.45</b>	<b>433,000.00</b>	<b>69.97%</b>
Utilities - FK								
Utilities - FK Gas	49,873.87	79,353.52	95,000.00	50,854.00	44,146.00	95,000.00	115,000.00	21.05%
Utilities - FK Electric	358,941.20	437,520.50	545,000.00	309,424.23	235,575.77	545,000.00	545,000.00	0.00%
Freight - FK	38,867.85	11,666.49	45,000.00	24,601.16	20,398.84	45,000.00	45,000.00	0.00%
Equipment Repairs - FK	62,781.70	39,153.83	65,000.00	40,779.98	24,220.02	65,000.00	65,000.00	0.00%
Chemicals - FK	486,454.15	431,043.40	550,000.00	228,898.95	321,101.05	550,000.00	550,000.00	0.00%
Supplies - FK	6,409.38	11,993.27	10,500.00	4,651.71	5,848.29	10,500.00	10,500.00	0.00%
Contracted Repairs - FK	85,073.93	76,925.50	100,000.00	56,223.20	43,776.80	100,000.00	100,000.00	0.00%
Dumpster Charges - FK	14,898.50	14,535.17	15,000.00	7,700.00	7,300.00	15,000.00	15,000.00	0.00%
Biomonitoring - FK	3,211.27	1,684.57	7,800.00	3,890.00	3,910.00	7,800.00	7,800.00	0.00%
Discharge Permit - FK	15,712.48	15,762.88	20,000.00	14,035.00	5,965.00	20,000.00	20,000.00	0.00%
Composting - FK	110,891.94	101,407.61	125,000.00	82,084.94	65,000.00	147,084.94	145,000.00	-1.42%
Site Monitoring - FK	13,961.11	8,396.54	23,000.00	8,754.34	14,245.66	23,000.00	23,000.00	0.00%
Sludge Hauling Costs - FK	63,900.00	65,025.00	80,000.00	64,125.00	15,875.00	80,000.00	90,000.00	12.50%
State Health Fees FK	71.35	79.74	2,500.00	1,626.72	873.28	2,500.00	2,500.00	0.00%
<b>Farmer Korner Expenditures</b>	<b>1,311,048.73</b>	<b>1,294,548.02</b>	<b>1,683,800.00</b>	<b>897,649.23</b>	<b>808,235.71</b>	<b>1,705,884.94</b>	<b>1,733,800.00</b>	<b>1.64%</b>
Utilities - South Blue								
Utilities - South Blue Gas	3,911.17	7,711.98	12,000.00	7,346.17	6,000.00	13,346.17	17,000.00	27.38%
Utilities - South Blue Electric	33,962.46	34,175.63	50,000.00	24,453.80	25,546.20	50,000.00	60,000.00	20.00%
Equipment Repairs - South Blue	988.03	7,951.04	4,000.00	337.00	3,663.00	4,000.00	4,000.00	0.00%
Supplies - South Blue	287.39	461.77	1,000.00	-	1,000.00	1,000.00	1,000.00	0.00%
Contracted Repairs - South Blue	2,130.00	5,345.95	8,000.00	390.00	7,610.00	8,000.00	8,000.00	0.00%
Discharge Permit - South Blue	976.00	976.00	3,800.00	976.00	2,824.00	3,800.00	4,500.00	18.42%
Site Monitoring - South Blue	9,590.50	6,975.00	10,000.00	4,297.00	5,703.00	10,000.00	10,000.00	0.00%
<b>South Blue Expenditures</b>	<b>51,845.55</b>	<b>63,597.37</b>	<b>88,800.00</b>	<b>37,799.97</b>	<b>52,346.20</b>	<b>90,146.17</b>	<b>104,500.00</b>	<b>15.92%</b>

<b>Budget Analysis 2023</b>				<b>7</b>	<b>5</b>	<b>TOTAL</b>		
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Months Actual</b>	<b>Months Est.</b>	<b>(based on</b>	<b>2023</b>	<b>Percent</b>
	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>As of July</b>	<b>Aug. - Dec.</b>	<b>7 months)</b>	<b>Requested</b>	<b>Increase</b>
				<b>2022</b>	<b>2022</b>	<b>2022</b>		<b>2023</b>
Utilities - Col	13,482.28	13,851.19	20,000.00	7,891.98	12,108.02	20,000.00	25,000.00	25.00%
Vehicle Expense - Col	31,160.08	36,190.63	54,000.00	30,409.45	23,590.55	54,000.00	54,000.00	0.00%
Line Cleaner Expenses - Col	3,437.59	1,721.77	10,000.00	1,300.57	8,699.43	10,000.00	12,000.00	20.00%
Manhole Repairs/Line Repairs -	101,525.26	124,488.81	140,000.00	47,771.28	92,228.72	140,000.00	160,000.00	14.29%
Equipment Repairs - Col	11,262.89	33,626.51	15,000.00	15,493.07	(493.07)	15,000.00	15,000.00	0.00%
CCTV Expense - Col	1,525.00	2,453.97	5,000.00	4,665.00	335.00	5,000.00	7,500.00	50.00%
<b>Collection Expenditures</b>	<b>162,393.10</b>	<b>212,332.88</b>	<b>244,000.00</b>	<b>107,531.35</b>	<b>136,468.65</b>	<b>244,000.00</b>	<b>273,500.00</b>	<b>12.09%</b>
<b>Total Operating Expenses</b>	<b>3,898,871.85</b>	<b>4,056,179.03</b>	<b>5,211,680.00</b>	<b>2,531,493.90</b>	<b>2,236,238.40</b>	<b>4,861,263.26</b>	<b>5,754,337.50</b>	<b>18.37%</b>
<b>Net Cash From Operations</b>	<b>2,435,870.54</b>	<b>2,513,662.46</b>	<b>1,589,320.00</b>	<b>1,450,277.97</b>	<b>510,263.03</b>	<b>1,867,010.04</b>	<b>1,329,862.50</b>	<b>-40.39%</b>
Administration - RC	0.00	0.00	25,000.00	-	0.00	0.00	35,000.00	#DIV/0!
Employee Housing - RC		0.00	70,000.00	2,562.02	67,437.98	69,997.00	15,000.00	
Plant - IH RC	89,884.00	5,733.14	4,050,000.00	148,067.95	1,000,000.00	1,148,067.95	7,150,000.00	522.79%
Plant - FK RC	257,247.06	488,403.48	1,621,000.00	561,051.49	1,059,948.51	1,621,000.00	1,500,000.00	-7.46%
Plant - Upper Blue - RC	0.00	0.00	50,000.00	13,409.35	36,590.65	50,000.00	2,300,000.00	4500.00%
Collection - RC	420,050.77	583,402.66	1,135,000.00	218,640.35	916,359.65	1,135,000.00	1,280,000.00	12.78%
<b>Capital Replacement Exp.</b>	<b>767,181.83</b>	<b>1,077,539.28</b>	<b>6,951,000.00</b>	<b>943,731.16</b>	<b>3,080,336.79</b>	<b>4,024,064.95</b>	<b>12,280,000.00</b>	<b>205.16%</b>
Bond Principal	101,073.00	103,105.02	97,129.59	105,177.43	52,327.08	157,504.51	107,000.00	-32.07%
Bond Interest	22,027.00	19,978.15	26,812.79	18,764.95	9,644.11	28,409.06	26,812.79	-5.62%
<b>Bond Expenditures</b>	<b>123,100.00</b>	<b>123,083.17</b>	<b>123,942.38</b>	<b>123,942.38</b>	<b>61,971.19</b>	<b>185,913.57</b>	<b>133,812.79</b>	<b>-28.02%</b>
Plant - Iowa Hill - CO	0.00	70,298.35	4,050,000.00	148,067.99	250,000.00	398,067.99	7,150,000.00	1696.18%
Collection - CO	355,230.11	61,261.50	1,625,000.00	22,728.50	1,602,271.50	1,625,000.00	1,000,000.00	-38.46%
Employee Housing - CO	252,541.83	1,196,750.65	2,500,000.00	594,689.94	1,606,150.00	2,200,839.94	2,500,000.00	13.59%
Plant - Farmers Korner - CO	149,237.18	12,656.20	470,000.00	301.25	469,698.75	470,000.00	2,850,000.00	506.38%
Land - CO	147,540.01	0.00		-	0.00	0.00		
Administration - CO	0.00	0.00	25,000.00	-	25,000.00	25,000.00	25,000.00	
South Blue Plant - CO		56,432.00	100,000.00	-	100,000.00	100,000.00	2,000,000.00	1900.00%
<b>Capital Outlay Expenditures</b>	<b>904,549.13</b>	<b>1,397,398.70</b>	<b>8,770,000.00</b>	<b>765,787.68</b>	<b>4,053,120.25</b>	<b>4,818,907.93</b>	<b>15,525,000.00</b>	<b>222.17%</b>
<b>Total Expenditures</b>	<b>5,693,702.81</b>	<b>6,654,200.18</b>	<b>21,056,622.38</b>	<b>4,402,755.09</b>	<b>9,484,012.83</b>	<b>13,890,149.71</b>	<b>33,693,150.29</b>	<b>142.57%</b>
<b>Total Revenues</b>	<b>8,747,853.72</b>	<b>10,076,636.28</b>	<b>8,405,000.00</b>	<b>6,019,430.47</b>	<b>5,745,706.72</b>	<b>11,765,137.19</b>	<b>9,263,200.00</b>	<b>-21.27%</b>
<b>Revenue Bonds</b>								
<b>Total Expenditures</b>	<b>(5,693,702.81)</b>	<b>(6,654,200.18)</b>	<b>(21,056,622.38)</b>	<b>(4,402,755.09)</b>	<b>(9,484,012.83)</b>	<b>(13,890,149.71)</b>	<b>(33,693,150.29)</b>	<b>142.57%</b>
<b>Transfer from/to Reserves</b>	<b>3,054,150.91</b>	<b>3,422,436.10</b>	<b>(12,651,622.38)</b>	<b>1,616,675.38</b>	<b>(3,738,306.12)</b>	<b>(2,125,012.53)</b>	<b>(24,429,950.29)</b>	<b>1049.64%</b>