

**Upper Blue Sanitation District**  
**Board of Directors Special Meeting**  
**Thursday March 17, 2016 @ 12:00 PM**

**I. ROLL CALL:**

Mr. Allyn Mosher, Mr. Jeremy Fischer, Mrs. Patty Theobald answered "present" at roll call.

Mr. Andrew Carlberg and Ms. Marjorie Covey attended as well.

**Award Bid – Main Interceptor cleaning project**

Mr. Carlberg said that the bid opening for the District's Main Interceptor Cleaning Project was on March 11, 2016. There were two bids and Infra-Track, Inc. was the lowest bidder in the amount of \$665,200.00. Mr. James McNeil, the engineer on the project did his due diligence on Infra-Track, Inc. and recommended Infra-Track, Inc. for the District's Main Interceptor Cleaning Project.

Mrs. Theobald made a motion to award the bid for the District's Main Interceptor Project to Infra-Track, Inc. in the amount of \$665,200.00. Mr. Mosher seconded the motion. The motion was passed unanimously by the Board.

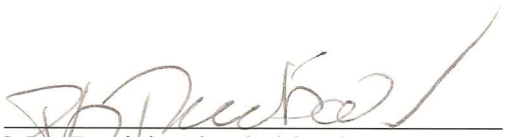
**Colorado Water & Power Loans**

Mr. Carlberg informed the Board that Colorado Water & Power is offering a special refinance plan or an option to pay off (without any penalties) the 1997 and 2005 bond loans that the District currently has with Colorado Water & Power. The savings to the District would be approximately \$375,000.00 if the District refinances the bond loans or approximately \$1.2 Million if the District pays off the 1997 and 2005 bond loans. Mr. Carlberg said that the deadline for either of these options with Colorado Water & Power is April 8, 2016.

The Board discussed the pros and cons to the refinance and pay off options for the 1997 and 2005 bond loans. The Board asked Mr. Carlberg to put together a ten year master plan for the refinance and pay off bond loan options for further discussion before a decision is made.

**XI. ADJOURN:**

Mr. Mosher made a motion to adjourn the meeting at 12:49 PM. Mrs. Theobald seconded the motion. The motion was passed unanimously by the Board.

  
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Mrs. Patricia Theobald, Vice-President

  
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Mr. Allyn Mosher, Secretary