

Budget Analysis 2021		2018	2019	2020	7	5	TOTAL	2021	Percent
	Actual	Actual	Adopted	Months Actual As of July 2020	Months Est. Oct. - Dec. 2020	(based on 7 months) 2020	Requested	Increase 2021	
<b>Revenue</b>									
Sewer User Fees	5,732,488.86	5,835,848.65	6,090,000.00	3,627,173.82	2,590,838.45	6,218,012.27	6,318,012.27	1.61%	
Surcharge	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Tap Inspection Fees	9,400.00	7,600.00	8,000.00	1,300.00	2,000.00	3,300.00	4,000.00	21.21%	
Miscellaneous Revenue	18,023.00	3,584.92	5,000.00	5,600.00	0.00	5,600.00	5,000.00	-10.71%	
CEBT Dividend		11,268.00		0.00	0.00	0.00			
Camper Dump Fees	9,493.38	8,915.60	9,000.00	6,242.07	3,000.00	9,242.07	9,000.00	-2.82%	
Late Fees	17,321.36	23,982.05	10,000.00	18,717.02	10,000.00	28,717.02	15,000.00	-47.77%	
Line Extension Fees	166,908.73	105,713.45	50,000.00	60,760.83	0.00	60,760.83	50,000.00	-17.71%	
Rental Income	42,900.00	48,384.00	45,000.00	28,150.00	20,000.00	48,150.00	50,000.00	3.84%	
<b>Operating Revenue Totals</b>	<b>5,996,535.33</b>	<b>6,045,296.67</b>	<b>6,217,000.00</b>	<b>3,747,943.74</b>	<b>2,625,838.45</b>	<b>6,373,782.19</b>	<b>6,451,012.27</b>	<b>1.21%</b>	
Interest on Loan Payments	9,485.73	7,058.43	7,000.00	2,906.81	1,000.00	3,906.81	4,000.00	2.39%	
Inclusion Fees	139,674.60	100,148.40	75,000.00	23,058.00	11,584.00	34,642.00	50,000.00	44.33%	
Plant Investment Fees	4,071,358.00	2,332,554.24	2,000,000.00	488,890.04	350,000.00	838,890.04	1,200,000.00	43.05%	
Income on Investments	400,103.19	581,973.10	550,000.00	154,515.84	150,000.00	304,515.84	300,000.00	-1.48%	
CWRPDA Loan Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>Misc. Revenue Totals</b>	<b>4,620,621.52</b>	<b>3,021,734.17</b>	<b>2,632,000.00</b>	<b>669,370.69</b>	<b>512,584.00</b>	<b>1,181,954.69</b>	<b>1,554,000.00</b>	<b>31.48%</b>	
<b>Revenues Total</b>	<b>10,617,156.85</b>	<b>9,067,030.84</b>	<b>8,849,000.00</b>	<b>4,417,314.43</b>	<b>3,138,422.45</b>	<b>7,555,736.88</b>	<b>8,005,012.27</b>	<b>5.95%</b>	
Salaries - Admin	1,103,088.91	1,236,631.44	1,380,000.00	702,475.97	572,524.03	1,275,000.00	1,398,850.00	9.71%	
Overtime - Admin	57,697.88	52,255.75	45,000.00	6,569.63	8,000.00	14,569.63	45,000.00	208.86%	
FICA - Admin	67,504.91	73,159.80	88,350.00	43,305.56	35,992.49	79,953.32	89,518.70	11.96%	
Medicare Expense - Admin	16,619.19	18,176.11	20,662.50	10,127.81	8,417.60	18,698.76	20,935.83	11.96%	
401 K - Admin	76,953.12	83,140.48	106,875.00	48,600.43	43,539.30	96,717.72	108,288.75	11.96%	
Unemployment Insurance - Admin	26,967.10	21,351.71	28,000.00	6,971.53	5,725.24	12,696.77	28,000.00	120.53%	
Health Insurance - Admin	270,244.53	307,232.30	338,000.00	171,828.39	126,000.00	297,828.39	355,000.00	19.20%	
<b>Admin/Payroll Totals</b>	<b>1,619,075.64</b>	<b>1,791,947.59</b>	<b>2,006,887.50</b>	<b>989,879.32</b>	<b>800,198.66</b>	<b>1,795,464.59</b>	<b>2,045,593.28</b>	<b>13.93%</b>	
Office Supplies - Admin	4,780.98	4,218.60	5,000.00	2,243.79	2,750.00	4,993.79	5,000.00	0.12%	
Telephone - Admin	25,155.96	19,381.82	22,000.00	9,292.16	6,650.00	15,942.16	22,000.00	38.00%	
Business Expenses - Admin	43,286.94	50,556.72	50,000.00	18,261.08	20,000.00	38,261.08	50,000.00	30.68%	
Bank Service Fees - Admin	7,383.94	8,644.93	9,000.00	10,179.11	7,000.00	17,179.11	17,000.00	-1.04%	
Legal Counsel - Admin	55,448.61	100,888.68	100,000.00	22,579.83	35,000.00	57,579.83	75,000.00	30.25%	
Education - Admin	16,278.22	20,152.93	25,000.00	2,079.88	5,000.00	7,079.88	25,000.00	253.11%	
Audit & Accounting - Admin	9,300.00	9,500.00	10,500.00	0.00	0.00	0.00	10,500.00	#DIV/0!	
Legal Publications - Admin	5,546.02	4,068.32	5,000.00	3,573.82	2,500.00	6,073.82	5,000.00	-17.68%	
Board Members - Admin	6,000.00	5,900.00	6,000.00	3,500.00	2,500.00	6,000.00	6,000.00	0.00%	
Elections - Admin	0.00		5,000.00	3,855.78	0.00	3,855.78	0.00	0.00%	
Computer Expenses - Admin	44,374.56	41,050.90	40,000.00	49,224.10	20,000.00	69,224.10	40,000.00	-42.22%	
Copy Machine & Supply - Admin	482.75	60.00	1,000.00	375.00	625.00	1,000.00	1,000.00	0.00%	
Postage & Meter Rent - Admin	13,426.63	15,397.47	12,000.00	8,374.06	3,500.00	11,874.06	14,000.00	17.90%	
Insurance - General - Admin	128,242.21	144,945.96	155,000.00	76,267.50	54,477.00	130,744.50	163,000.00	24.67%	
Insurance - Deductible - Admin	0.00	0.00	1,000.00	1,009.01	1,000.00	2,009.01	1,000.00	-50.22%	
Settlement Expense - Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!	
Engineering - Admin	48,736.59	62,253.88	75,000.00	0.00	25,000.00	25,000.00	75,000.00	200.00%	
Tools - Admin	1,625.16	3,349.81	2,500.00	3,342.15	50.00	3,392.15	2,500.00	-26.30%	
Radios - Admin	0.00	0.00	0.00	120.00	0.00	120.00	0.00	0.00%	

**Budget Analysis  
2021**

	2018 Actual	2019 Actual	2020 Adopted	7 Months Actual As of July 2020	5 Months Est. Oct. - Dec. 2020	TOTAL (based on 7 months) 2020	2021 Requested	Percent Increase 2021
Vehicle Expense - Admin	0.00	0.00	500.00	0.00	750.00	750.00	500.00	0.00%
Dues & Memberships - Admin	5,422.72	8,168.70	8,000.00	5,644.39	3,000.00	8,644.39	9,000.00	4.11%
Safety - Admin	7,139.48	8,543.88	5,000.00	494.47	3,000.00	3,494.47	5,000.00	43.08%
Summit Water Quality - Admin	17,611.06	18,531.06	18,000.00	9,355.53	0.00	9,355.53	18,000.00	92.40%
Building Maintenance - Admin	25,993.67	25,376.28	20,000.00	23,309.59	4,000.00	27,309.59	20,000.00	-26.77%
Employee Housing Maintenance -	8,018.59	13,432.20	15,000.00	1,291.07	5,000.00	6,291.07	15,000.00	138.43%
Employee Housing Utilities - A	2,460.00	1,253.27	4,000.00	1,240.00	500.00	1,740.00	3,000.00	72.41%
<b>Administrative Totals</b>	<b>476,714.09</b>	<b>565,675.41</b>	<b>594,500.00</b>	<b>255,612.32</b>	<b>202,302.00</b>	<b>457,914.32</b>	<b>582,500.00</b>	<b>27.21%</b>
<b>Total Administrative Expenses</b>	<b>2,095,789.73</b>	<b>2,357,623.00</b>	<b>2,601,387.50</b>	<b>1,245,491.64</b>	<b>1,002,500.66</b>	<b>2,253,378.91</b>	<b>2,628,093.28</b>	<b>16.63%</b>
Utilities - IH								
Utilities - IH Gas	18,378.06	17,074.57	26,000.00	6,460.52	6,000.00	12,460.52	20,000.00	60.51%
Utilities - IH Electric	177,118.51	107,129.22	70,000.00	16,166.40	20,000.00	36,166.40	45,000.00	24.42%
Freight - IH	17,949.25	14,802.40	3,000.00	1,092.17	1,000.00	2,092.17	3,000.00	43.39%
Equipment Repairs - IH	23,728.12	15,541.43	50,000.00	3,728.04	5,000.00	8,728.04	30,000.00	243.72%
Chemicals - IH	165,671.83	180,395.47	20,000.00	1,327.74	1,000.00	2,327.74	20,000.00	759.20%
Contracted Repairs - IH	40,901.90	80,354.12	70,000.00	18,714.23	15,000.00	33,714.23	50,000.00	48.31%
Laboratory Supplies - IH	16,163.01	15,793.43	15,000.00	6,270.02	4,500.00	10,770.02	15,000.00	39.28%
Biomonitoring - IH	12,188.62	2,784.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Discharge Permit - IH	7,529.00	7,529.00	8,000.00	7,430.00	0.00	7,430.00	8,000.00	7.67%
Site Monitoring - IH	19,369.38	14,451.41	6,000.00	1,244.50	2,000.00	3,244.50	5,000.00	54.11%
Supplies - IH	9,395.90	10,428.18	10,000.00	8,564.00	1,400.00	9,964.00	10,000.00	0.36%
<b>Iowa Hill Expenditures</b>	<b>508,393.58</b>	<b>466,283.23</b>	<b>278,000.00</b>	<b>70,997.62</b>	<b>55,900.00</b>	<b>126,897.62</b>	<b>206,000.00</b>	<b>62.34%</b>
Utilities - FK								
Utilities - FK Gas	52,157.87	56,782.23	70,000.00	27,868.25	20,000.00	47,868.25	70,000.00	46.23%
Utilities - FK Electric	361,213.58	342,386.82	475,000.00	204,211.96	100,000.00	304,211.96	475,000.00	56.14%
Freight - FK	20,093.77	26,283.16	45,000.00	24,253.36	11,000.00	35,253.36	45,000.00	27.65%
Equipment Repairs - FK	40,507.46	16,732.51	65,000.00	25,105.60	47,000.00	72,105.60	65,000.00	-9.85%
Chemicals - FK	343,710.46	352,496.26	425,000.00	276,849.93	198,000.00	474,849.93	425,000.00	-10.50%
Supplies - FK	9,347.57	13,380.80	10,500.00	2,108.90	2,500.00	4,608.90	10,500.00	127.82%
Contracted Repairs - FK	42,456.41	64,109.68	100,000.00	33,327.90	24,000.00	57,327.90	100,000.00	74.44%
Dumpster Charges - FK	14,359.48	14,256.96	15,000.00	8,690.78	6,200.00	14,890.78	15,000.00	0.73%
Biomonitoring - FK	3,150.45	5,831.92	7,800.00	1,612.27	1,000.00	2,612.27	7,800.00	198.59%
Discharge Permit - FK	14,092.07	15,712.26	30,000.00	15,712.48	10,000.00	25,712.48	30,000.00	16.67%
Composting - FK	105,210.05	107,170.63	125,000.00	72,794.89	52,000.00	124,794.89	125,000.00	0.16%
Site Monitoring - FK	28,124.60	13,165.13	23,000.00	7,939.10	6,000.00	13,939.10	23,000.00	65.00%
Sludge Hauling Costs - FK	65,250.00	82,195.71	90,000.00	38,475.00	27,500.00	65,975.00	80,000.00	21.26%
State Health Fees FK	1,335.31	0.00	2,500.00	71.35	0.00	71.35	2,500.00	3403.85%
<b>Farmer Korner Expenditures</b>	<b>1,101,009.08</b>	<b>1,110,504.07</b>	<b>1,483,800.00</b>	<b>739,021.77</b>	<b>505,200.00</b>	<b>1,244,221.77</b>	<b>1,473,800.00</b>	<b>18.45%</b>
Utilities - South Blue								
Utilities - South Blue Gas	5,742.48	4,181.23	10,000.00	2,529.94	2,200.00	4,729.94	8,000.00	69.14%
Utilities - South Blue Electric	31,886.32	30,675.56	40,000.00	20,469.00	15,000.00	35,469.00	40,000.00	12.77%
Equipment Repairs - South Blue	1,676.79	180.33	2,500.00	240.00	2,500.00	2,740.00	2,500.00	-8.76%
Supplies - South Blue	992.20	691.40	1,000.00	287.39	200.00	487.39	1,000.00	105.17%
Contracted Repairs - South Blue	6,915.68	0.00	8,000.00	1,550.00	5,500.00	7,050.00	8,000.00	13.48%
Discharge Permit - South Blue	2,925.00	2,825.00	3,800.00	0.00	0.00	0.00	3,800.00	#DIV/0!

<b>Budget Analysis 2021</b>					<b>7</b>	<b>5</b>	<b>TOTAL</b>		
		<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>Months Actual</b>	<b>Months Est.</b>	<b>(based on</b>	<b>2021</b>	<b>Percent</b>
		<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>As of July</b>	<b>Oct. - Dec.</b>	<b>7 months)</b>	<b>Requested</b>	<b>Increase</b>
					<b>2020</b>	<b>2020</b>	<b>2020</b>		<b>2021</b>
Site Monitoring - South Blue		3,004.00	7,121.00	8,000.00	5,280.50	2,200.00	7,480.50	10,000.00	33.68%
<b>South Blue Expenditures</b>		<b>53,142.47</b>	<b>45,674.52</b>	<b>73,300.00</b>	<b>30,356.83</b>	<b>27,600.00</b>	<b>57,956.83</b>	<b>73,300.00</b>	<b>26.47%</b>
Utilities - Col		12,277.74	12,304.18	20,000.00	7,894.77	7,000.00	14,894.77	16,000.00	7.42%
Vehicle Expense - Col		37,527.83	28,656.26	40,000.00	23,207.06	10,000.00	33,207.06	45,000.00	35.51%
Line Cleaner Expenses - Col		4,704.30	8,630.41	10,000.00	2,256.75	3,000.00	5,256.75	10,000.00	90.23%
Manhole Repairs/Line Repairs -		133,492.20	179,232.50	140,000.00	79,765.03	57,000.00	136,765.03	140,000.00	2.37%
Equipment Repairs - Col		11,144.06	10,053.68	9,000.00	8,248.78	3,000.00	11,248.78	10,000.00	-11.10%
CCTV Expense - Col		0.00	833.00	5,000.00	0.00	4,000.00	4,000.00	5,000.00	25.00%
<b>Collection Expenditures</b>		<b>199,146.13</b>	<b>239,710.03</b>	<b>224,000.00</b>	<b>121,372.39</b>	<b>84,000.00</b>	<b>205,372.39</b>	<b>226,000.00</b>	<b>10.04%</b>
<b>Total Operating Expenses</b>		<b>3,957,480.99</b>	<b>4,219,794.85</b>	<b>4,660,487.50</b>	<b>2,176,883.42</b>	<b>1,647,600.66</b>	<b>3,887,827.52</b>	<b>4,607,193.28</b>	<b>18.50%</b>
<b>Net Cash From Operations</b>		<b>2,039,054.34</b>	<b>1,825,501.82</b>	<b>1,556,512.50</b>	<b>1,571,060.32</b>	<b>978,237.79</b>	<b>2,485,954.67</b>	<b>1,843,818.99</b>	<b>-34.83%</b>
Administration - RC		14,679.23	18,875.62	42,000.00	13,113.90	15,000.00	28,113.90	35,000.00	24.49%
Employee Housing - RC			8,995.00		0.00	0.00	0.00		
Plant - IH RC		18,560.16	26,554.92	450,000.00	80,358.00	350,000.00	430,358.00	350,000.00	-18.67%
Plant - FK RC		312,026.30	272,720.01	566,000.00	146,518.37 ?		146,518.37	765,000.00	422.12%
Plant - Upper Blue - RC		6,343.00	6,182.00	50,000.00	0.00	25,000.00	25,000.00	50,000.00	100.00%
Collection - RC		882,638.96	765,971.60	1,280,000.00	98,925.89	937,000.00	1,035,925.89	1,115,000.00	7.63%
<b>Capital Replacement Exp.</b>		<b>1,234,247.65</b>	<b>1,099,299.15</b>	<b>2,388,000.00</b>	<b>338,916.16</b>	<b>1,327,000.00</b>	<b>1,665,916.16</b>	<b>2,315,000.00</b>	<b>38.96%</b>
Bond Principal		97,129.59	99,081.89	97,129.59	101,073.44	0.00	101,073.44	97,129.59	-3.90%
Bond Interest		26,003.38	24,034.81	26,812.79	22,868.94	0.00	22,868.94	26,812.79	17.25%
<b>Bond Expenditures</b>		<b>123,132.97</b>	<b>123,116.70</b>	<b>123,942.38</b>	<b>123,942.38</b>	<b>0.00</b>	<b>123,942.38</b>	<b>123,942.38</b>	<b>0.00%</b>
Plant - Iowa Hill - CO		0.00	0.00	320,000.00	0.00	20,000.00	20,000.00	320,000.00	1500.00%
Collection - CO		1,059,826.40	322,327.74	1,200,000.00	170,666.26	600,000.00	770,666.26	1,400,000.00	81.66%
Employee Housing - CO			303,867.74	1,200,000.00	172,468.88 ?		172,468.88	900,000.00	421.83%
Plant - Farmers Korner - CO		0.00	115,194.68	225,000.00	8,745.13 ?		8,745.13	85,000.00	871.97%
Administration - CO		0.00	9,536.18	30,000.00	0.00	10,000.00	10,000.00	30,000.00	
South Blue Plant - CO		0.00			0.00	0.00	0.00	150,000.00	#DIV/0!
<b>Capital Outlay Expenditures</b>		<b>1,059,826.40</b>	<b>750,926.34</b>	<b>2,975,000.00</b>	<b>351,880.27</b>	<b>630,000.00</b>	<b>981,880.27</b>	<b>2,885,000.00</b>	<b>193.82%</b>
<b>Total Expenditures</b>		<b>6,374,688.01</b>	<b>6,193,137.04</b>	<b>10,147,429.88</b>	<b>3,021,979.06</b>	<b>3,632,200.66</b>	<b>6,659,566.33</b>	<b>9,931,135.66</b>	<b>49.13%</b>
<b>Total Revenues</b>		<b>10,617,156.85</b>	<b>9,067,030.84</b>	<b>8,849,000.00</b>	<b>4,417,314.43</b>	<b>3,138,422.45</b>	<b>7,555,736.88</b>	<b>8,005,012.27</b>	<b>5.95%</b>
<b>Revenue Bonds</b>									
<b>Total Expenditures</b>		<b>(6,374,688.01)</b>	<b>(6,193,137.04)</b>	<b>(10,147,429.88)</b>	<b>(3,021,979.06)</b>	<b>(3,632,200.66)</b>	<b>(6,659,566.33)</b>	<b>(9,931,135.66)</b>	<b>49.13%</b>
<b>Transfer from/to Reserves</b>		<b>4,242,468.84</b>	<b>2,873,893.80</b>	<b>(1,298,429.88)</b>	<b>1,395,335.37</b>	<b>(493,778.21)</b>	<b>896,170.55</b>	<b>(1,926,123.39)</b>	<b>-314.93%</b>

**CAPITAL 2021**

	<b>REPLACEMENT</b>	<b>NEW</b>
<b>Farmers Korner</b>		
Re roof soth South Plant	\$400,000.00	\$25,000.00
Tube Settlers ReHab	\$70,000.00	
Miscellaneous equipment repair/replace	\$70,000.00	\$60,000.00
North Plant Lighting	\$55,000.00	
Replace Non-Potable Water Lines	\$150,000.00	
South Plant Flow Meter	\$20,000.00	
<b>Total</b>	<b>\$765,000.00</b>	<b>\$85,000.00</b>
<b>Iowa Hill</b>		
Miscellaneous equipment repair/replace	\$50,000.00	
Nutrient Removal Engineering	\$300,000.00	\$300,000.00
Temperature Monitoring Station		\$20,000.00
<b>Total</b>	<b>\$350,000.00</b>	<b>\$320,000.00</b>
<b>Collection</b>		
Ski Hill Rd TV and repair	\$400,000.00	
Clean/TV 25,000ft@ \$3.00/ft	\$75,000.00	
Manholes/Liftstations/Line repairs	\$300,000.00	
96 Subdivision extension		\$1,300,000.00
Boom Truck Rebuild	\$50,000.00	
Vehicle Replacement	\$55,000.00	
Reg 22 Site App for liftstations		\$100,000.00
Lift Station Pump Replacement		
SiplinePark Ave	\$30,000.00	
Vehicle Replacement	\$150,000.00	
<b>Total</b>	<b>\$1,115,000.00</b>	<b>\$1,400,000.00</b>
<b>South Blue</b>		
Miscellaneous equipment repair/replace	\$50,000.00	
<b>Hydrological study</b>		\$150,000.00
<b>Total</b>	<b>\$50,000.00</b>	<b>\$150,000.00</b>
<b>Administration</b>		
<b>EMPLOYEE HOUSING</b>		\$900,000.00
Miscellaneous	\$35,000.00	\$30,000.00
<b>Total</b>	<b>\$35,000.00</b>	<b>\$930,000.00</b>
<b>GRAND TOTALS</b>	<b>\$2,315,000.00</b>	<b>\$2,885,000.00</b>