

**Upper Blue Sanitation District**  
**Board of Directors Meeting**  
**Thursday January 9, 2020 @ 5:30 PM**

**I. ROLL CALL:**

Mr. Allyn Mosher called the meeting of the Upper Blue Sanitation District Board of Directors to order at 5:30 PM. Mr. Allyn Mosher, Mr. Jason Hart, Mr. Rick Orwig and Mr. Robin Theobald answered "present" at roll call.

Mr. Andrew Carlberg attended the meeting as well.

**II. MINUTES:**

December 12, 2019 minutes: Mr. Hart made a motion to approve the December 12, 2019 Board of Directors meeting minutes. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board.

**III. PUBLIC HEARINGS:**

**Inclusion lot 92 Valley of the Blue**

Resolution 1 series 2020, Inclusion of Lot 92 Valley of the Blue, Mr. Orwig made the motion to include this property. Mr. Hart seconded the motion. The motion was passed unanimously by the Board

**IV. PUBLIC COMMENT:** None

**V. BILLS:**

Mr. Orwig made a motion to approve the previously paid bills. Mr. Hart seconded the motion. The motion was passed unanimously by the Board.

**VI. FINANCIAL REPORT:**

The Financial Report was reviewed and accepted by the Board of Directors.

**VII. MONTHLY REPORTS:**

A. Plant and Collection:

The Plant and Collection reports were discussed by the Board of Directors during the work session.

B. Manager Report:

The Manager Report was discussed during the work session. Items that were discussed during the meeting was the reclassification of single-family homes used as short-term rentals. The District has had a few comments.

**VIII. OLD BUSINESS:** None

**Upper Blue Sanitation District**  
**Board of Directors Meeting**  
**Thursday January 9, 2020 @ 5:30 PM**

**IX. NEW BUSINESS:**

C. Resolution 2 Series 2020. Set Time and Place for Meetings

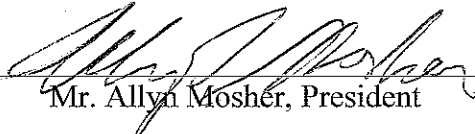
Mr. Theobald made a motion to adopt Resolution 2 Series 2020. Mr. Hart seconded.  
Motion passed

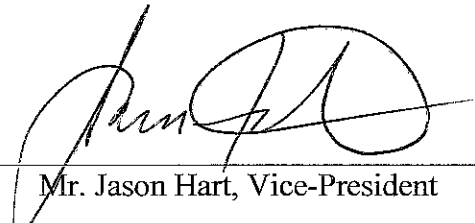
D. Résolution 3 Séries 2020 Election Résolution. Mr. Hart made the motion to approve  
Resolution 3 Series 2020 authorizing the Mat 2020 election. Mr. Theobald seconded. Motion  
passed.

**X. CORRESPONDENCE:**

**XI. ADJOURN:**

Mr. Orwig made a motion to adjourn the meeting at 5:59 PM. Mr. Hart seconded the motion.  
The motion was passed unanimously by the Board.

  
Mr. Allyn Moshier, President

  
Mr. Jason Hart, Vice-President

Upper Blue Sanitation District  
 Comparative Balance Sheet-UNAUDITED DRAFT  
 December 31, 2019

	<u>2019</u>	<u>2018</u>	<u>Increase</u> <u>(Decrease)</u>
<b><u>Current Assets:</u></b>			
Petty Cash	\$200	\$200	-
Checking-Wells Fargo Bank	15,138,061	13,615,722	1,522,339
Colotrust Plus	15,580,957	14,226,662	1,354,295
ColoTrust Prime	3,823,850	3,744,664	79,186
Total Cash and Equivalents	34,543,068	31,587,248	2,955,820
<b>Investments</b>			
FK Construction Retainage Escrow	-	-	-
Cert. of Deposit & Treasuries	-	-	-
Total Investments	-	-	-
<b>Other Current Assets</b>			
Receivables-Utility + Spec. Assessments	31,471	109,310	(77,839)
Developer/Contractor Escrow	137,244	182,029	(44,785)
Interest Receivable & Market Adjustments	12,388	12,388	-
Notes Receivable	79,791	161,035	(81,244)
Prepaid Expenses	154,302	167,768	(13,466)
Emp. Loan Assist. Notes Receivable	30,000	-	30,000
Total Other Assets	445,196	632,530	(187,334)
<b>Total Current Assets:</b>	<b>34,988,264</b>	<b>32,219,778</b>	<b>2,768,486</b>
<b>Property Plant and Equipment:</b>			
Land	721,070	721,070	-
Easements	98,254	98,254	-
Sewer Lines	17,101,665	17,101,665	-
Treatment Plants	79,761,354	79,761,354	-
Office Equipment	243,617	243,617	-
Other Machines & Equipment	545,163	545,163	-
Autos & Trucks	1,266,862	1,266,862	-
IH Administration Building	153,903	153,903	-
Upper Blue System Costs	9,288,377	9,288,377	-
Telemetry	429,229	429,229	-
Employee Housing	1,038,191	1,038,191	-
Total Property Plant and Equipment :	110,647,685	110,647,685	-
<b>Less Accumulated Depreciation</b>	<b>(41,626,349)</b>	<b>(41,626,349)</b>	<b>-</b>
Net Property Plant and Equipment :	69,021,336	69,021,336	-
<b>Total Assets:</b>	<b>104,009,600</b>	<b>101,241,114</b>	<b>2,768,486</b>

**Liabilities**

	<u>2019</u>	<u>2018</u>	<u>Increase</u> <u>(Decrease)</u>
<b><u>Current Liabilities:</u></b>			
Accounts Payable	188,201	597,839	(409,638)
Construction/Developer Escrow	137,244	182,029	(44,785)
Earned Employee Benefits	126,809	126,809	-
Unearned User Fees	-	-	-
Interest Payable	10,564	10,564	-
Loan Payable (Current Portion)	99,082	99,082	-
Retainage Payable-Construction in Progress	30,828	158,801	(127,973)
Retainage Payable-Blue River	-	-	-
Employee Housing Deposit Payable	1,750	1,750	-
Total Current Liabilities:	<u>594,478</u>	<u>1,176,874</u>	<u>(582,396)</u>
Long Term Liabilities:			
<b>Loan Payable</b>	1,168,590	1,168,590	-
Total Long Term Liabilities:	<u>1,168,590</u>	<u>1,168,590</u>	<u>-</u>
Total Liabilities	<u>1,763,068</u>	<u>2,345,464</u>	<u>(582,396)</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	67,743,100	67,743,100	-
Unrestricted Net Assets	18,503,432	17,152,550	1,350,882
Unrestricted Net Assets - Nutrient Reserve	16,000,000	14,000,000	2,000,000
Total Contributed Capital	<u>102,246,532</u>	<u>98,895,650</u>	<u>3,350,882</u>
Total Liabilities and Equity	<u>104,009,600</u>	<u>101,241,114</u>	<u>2,768,486</u>

Upper Blue Sanitation District  
 Monthly Financial Statement-UNAUDITED DRAFT  
 December 31, 2019

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	2019	2019	2019	2019	2019
	<u>December</u>	<u>Year To Date</u>	<u>Approved Budget</u>	<u>Uncollected</u>	<u>% Uncol/Col</u>
<b>Operating Revenue</b>					
Sewer User Fees	493,457	5,844,245	5,838,176	(6,069)	(0)
Tap Inspection Fees	200	7,700	10,000	2,300	23
Miscellaneous Revenue	0	3,556	15,000	11,444	76
CEBT Dividend	0	11,268	0	(11,268)	#DIV/0!
Camper Dump Fees	0	8,916	9,000	84	1
Late Fees	7,942	29,510	10,000	(19,510)	(195)
Line Extension Fees	10,959	105,713	50,000	(55,713)	(111)
Rental Income	3,900	48,384	45,000	(3,384)	(8)
<b>Total Operating Revenue</b>	<u>516,458</u>	<u>6,059,292</u>	<u>5,977,176</u>	<u>(82,116)</u>	<u>(1)</u>
<b>Miscellaneous Revenue</b>					
Interest on Loan Payments	0	11,054	15,000	3,946	26
Plant Investment Fees	70,662	2,404,954	1,800,000	(604,954)	(34)
Inclusion Fees	20,093	100,148	100,000	(148)	(0)
Interest on Investments	29,807	571,409	350,000	(221,409)	(63)
Transfer from Reserve	0	0	0	0	0
<b>Total Miscellaneous Revenue</b>	<u>120,562</u>	<u>3,087,565</u>	<u>2,265,000</u>	<u>(826,511)</u>	<u>(36)</u>
<b>Total Revenue</b>	<u>637,020</u>	<u>9,146,857</u>	<u>8,242,176</u>	<u>(904,681)</u>	<u>(11)</u>

Administration Expense	2019 <u>December</u>	2019 <u>Year to Date</u>	2019 <u>Approved Budget</u>	2019 <u>Available</u>	2019 <u>% Available</u>
<b>Payroll &amp; Employee Benefits</b>					
Salaries	139,685	1,222,830	1,378,343	155,513	11
Overtime	10,449	52,256	45,000	(7,256)	(16)
FICA-Admn	8,306	73,160	88,247	15,087	17
Medicare-Admin	2,155	18,176	20,638	2,462	12
401K Contributions	7,046	83,140	103,376	20,236	20
Worker's Compensation Insurance	1,772	20,302	30,000	9,698	32
Health Insurance	25,599	307,232	280,000	(27,232)	(10)
<b>Total</b>	<b>195,012</b>	<b>1,777,096</b>	<b>1,945,604</b>	<b>168,508</b>	<b>9</b>
Office Supplies	0	1,517	5,000	3,483	70
Telephone	583	17,076	22,000	4,924	22
Business Expenses	340	41,472	45,000	3,528	8
Bank Service Fees - Admin	0	7,555	9,000	1,445	16
Legal Counsel	0	97,892	50,000	(47,892)	(96)
Education	419	18,831	25,000	6,169	25
Audit & Accounting	0	9,500	10,000	500	5
Legal Publications	28	4,068	5,000	932	19
Board Members	500	5,900	6,000	100	2
Elections	0	0	0	0	#DIV/0!
Computer Expenses	0	33,165	40,000	6,835	17
Copy Machine & Supply	0	60	1,000	940	94
Postage & Meter Rent	805	14,281	12,000	(2,281)	(19)
Insurance - General	12,047	144,946	135,249	(9,697)	(7)
Insurance - Deductible	0	0	1,000	1,000	100
Engineering	0	62,254	75,000	12,746	17
Tools	0	3,350	2,500	(850)	(34)
Vehicle Expense	0	0	500	500	100
Dues & Memberships	0	7,719	7,000	(719)	(10)
Safety	799	7,986	5,000	(2,986)	(60)
Summit Water Quality	0	18,531	18,000	(531)	(3)
Building Maintenance	1,210	24,631	20,000	(4,631)	(23)
Employee Housing Maintenance	0	13,432	15,000	1,568	10
Employee Housing Utilities	0	1,253	4,000	2,747	69
<b>Total Administration</b>	<b>211,743</b>	<b>2,312,515</b>	<b>2,458,853</b>	<b>146,338</b>	<b>6</b>
<b>Iowa Hill Plant Expenses</b>					
<b>Utilities</b>					
Gas	0	15,467	26,000	10,533	41
Electric	0	104,773	220,000	115,227	52
Freight	27	14,734	18,000	3,266	18
Equipment Repairs	0	15,541	50,000	34,459	69
Chemicals	0	180,395	200,000	19,605	10
Supplies	0	10,004	10,000	(4)	(0)
Contracted Repairs	852	77,104	60,000	(17,104)	(29)
Laboratory Supplies	1,051	15,131	15,000	(131)	(1)
Biomonitoring	0	2,784	8,000	5,216	65
Discharge Permit	0	7,529	8,000	471	6
Site Monitoring	90	14,451	23,000	8,549	37
<b>Total Iowa Hill</b>	<b>2,020</b>	<b>457,913</b>	<b>638,000</b>	<b>180,087</b>	<b>28</b>

	2019 <u>December</u>	2019 <u>Year to Date</u>	2019 <u>Approved Budget</u>	2019 <u>Available</u>	2019 <u>% Available</u>
<b>Farmers Korner Expenses</b>					
Utilities					
Gas	0	48,777	60,000	11,223	19
Electric	0	314,158	400,000	85,842	21
Freight	3,199	24,613	30,000	5,387	18
Equipment Repairs	1,059	14,617	60,000	45,383	76
Chemicals	27,814	308,075	330,000	21,925	7
Supplies	574	11,809	10,000	(1,809)	(18)
Contracted Repairs	2,797	50,337	60,000	9,663	16
Dumpster Charges	1,188	14,257	15,000	743	5
Biomonitoring	0	5,832	7,000	1,168	17
Discharge Permit	0	15,712	15,000	(712)	(5)
Composting	0	97,838	110,000	12,162	11
Site Monitoring	1,633	13,165	23,000	9,835	43
Sludge Hauling Costs	0	77,021	70,000	(7,021)	(10)
State Health Fees	0	0	2,500	2,500	100
<b>Total Farmers Korner</b>	<b>38,264</b>	<b>996,211</b>	<b>1,192,500</b>	<b>196,289</b>	<b>16</b>
<b>South Blue Expenses</b>					
Utilities					
Gas	647	4,181	10,000	5,819	58
Electric	767	28,915	38,000	9,085	24
Equipment Repairs	0	0	2,500	2,500	100
Supplies	0	571	1,000	429	43
Contracted Repairs	0	0	5,000	5,000	100
Discharge Permit	0	2,825	3,000	175	6
Site Monitoring	612	7,121	8,000	879	11
<b>Total South Blue</b>	<b>2,026</b>	<b>43,613</b>	<b>67,500</b>	<b>23,887</b>	<b>35</b>
<b>Collection Expenses</b>					
Utilities	15	11,453	20,000	8,547	43
Vehicle Expense	1,877	28,333	40,000	11,667	29
Line Cleaner Expenses	0	8,630	10,000	1,370	14
Manhole Repairs/Line Repairs	11,664	163,720	130,000	(33,720)	(26)
Equipment Repairs	1,808	9,709	9,000	(709)	(8)
CCTV Expense	68	833	5,000	4,167	83
<b>Total Collection</b>	<b>15,432</b>	<b>222,678</b>	<b>214,000</b>	<b>(8,678)</b>	<b>(4)</b>
<b>Total Operating Expenditures</b>	<b>269,485</b>	<b>4,032,930</b>	<b>4,570,853</b>	<b>537,923</b>	<b>12</b>
<b>Net Cash from Operations</b>	<b>246,973</b>	<b>2,026,362</b>	<b>1,406,323</b>		
<b>Replacement Capital</b>					
Administration	0	10,142	35,000	24,858	71
Employee Housing	0	8,995			
Plant:					
IH	17,438	26,555	600,000	573,445	96
FK	0	249,910	575,000	325,090	57
South Blue	0	6,182	50,000	43,818	88
Collection					
Misc.	0	635,063	1,225,000	589,937	48
Vehicle	0	36,929	55,000	18,071	33
<b>Total Replacement Capital</b>	<b>17,438</b>	<b>973,776</b>	<b>2,540,000</b>	<b>1,575,219</b>	<b>62</b>
<b>Non Operating Expenses</b>					
Bond Principal	0	99,082	97,129	(1,953)	(2)
Bond Interest	0	24,860	26,813	1,953	7
<b>Total Non Operating</b>	<b>0</b>	<b>123,942</b>	<b>123,942</b>	<b>0</b>	<b>0</b>

December Financial Statement Cont.

	2019 <u>December</u>	2019 <u>Year to Date</u>	2019 <u>Approved Budget</u>	2019 <u>Available</u>	2019 <u>% Available</u>
<b>Capital Outlay</b>					
Plant:					
IH	0	0	300,000	300,000	100
FK	1,333	114,073	310,000	195,927	63
South Blue	0	0	0	0	0
Employee Housing	0	103,138	900,000	0	0
Collection	80,411	91,217	600,000	508,783	85
Administration	0	5,902	30,000	24,098	80
<b>Total Capital Outlay</b>	<b>81,744</b>	<b>314,330</b>	<b>2,140,000</b>	<b>1,028,808</b>	<b>48</b>
<b>Total Expenses</b>	<b>368,667</b>	<b>5,444,978</b>	<b>9,374,795</b>	<b>3,929,817</b>	<b>42</b>
<b>Total Revenue - Total Expenses</b>	<b>268,353</b>	<b>3,701,879</b>			



Upper Blue Sanitation District  
 Comparative Financial Statement-UNAUDITED DRAFT  
 November 30, 2019 vs. November 30, 2018

	2019	2018	2019	2018	Increase
	<u>November</u>	<u>November</u>	<u>Year To Date</u>	<u>Year to Date</u>	<u>(Decrease)</u>
<b>Operating Revenue</b>					
Sewer User Fees	492,826	481,171	5,350,788	5,253,692	97,096
Tap Inspection Fees	300	300	7,500	9,200	(1,700)
Miscellaneous Revenue	0	0	3,556	17,523	(13,967)
CEBT Dividend	0	0	11,268	0	
Camper Dump Fees	0	0	8,916	9,329	(413)
Late Fees	5,670	697	21,568	11,067	10,501
Line Extension Fees	0	0	94,754	157,294	(62,540)
Rental Income	3,900	3,800	44,484	39,850	4,634
<b>Total Operating Revenue</b>	<b>502,696</b>	<b>485,968</b>	<b>5,542,834</b>	<b>5,497,955</b>	<b>33,611</b>
<b>Miscellaneous Revenue</b>					
Interest on Loan Payments	3,949	60	11,043	9,370	1,673
Plant Investment Fees	120,474	183,722	2,334,292	4,057,759	(1,723,467)
Inclusion Fees	7,750	0	80,056	130,679	(50,623)
Interest on Investments	41,178	46,833	541,602	337,607	203,995
Transfer from Reserve	0	0	0	0	0
<b>Total Miscellaneous Revenue</b>	<b>173,351</b>	<b>230,615</b>	<b>2,966,993</b>	<b>4,535,415</b>	<b>(1,570,095)</b>
<b>Total Revenue</b>	<b>676,047</b>	<b>716,583</b>	<b>8,509,827</b>	<b>10,033,370</b>	<b>(1,523,543)</b>

## November Comparative Statement Cont.

Pg. 2

	2019 <u>November</u>	2018 <u>November</u>	2019 <u>Year to Date</u>	2018 <u>Year to Date</u>	Increase <u>(Decrease)</u>
<b>Administration Expense</b>					
<b>Payroll &amp; Employee Benefits</b>					
Salaries	96,386	93,097	1,083,145	990,951	92,194
Overtime	5,223	4,211	41,807	39,050	2,757
FICA-Admn	5,310	5,047	64,854	60,800	4,054
Medicare-Admin	1,451	1,390	16,021	14,740	1,281
401K Contributions	7,063	6,528	76,094	70,410	5,684
Worker's Compensation Insur	1,772	2,155	18,530	23,845	(5,315)
Health Insurance	25,599	27,274	281,633	245,311	36,322
<b>Total</b>	<b>142,804</b>	<b>139,702</b>	<b>1,582,084</b>	<b>1,445,107</b>	<b>136,977</b>
Office Supplies	0	0	1,517	2,923	(1,406)
Telephone	583	7,402	16,397	23,399	(7,002)
Business Expenses	0	1,096	41,133	35,532	5,601
Bank Service Fees - Admin	2,106	1,389	7,555	7,198	357
Legal Counsel	3,982	12,043	97,892	54,538	43,354
Education	222	524	18,412	15,979	2,433
Audit & Accounting	0	0	9,500	9,300	200
Legal Publications	136	59	4,040	5,469	(1,429)
Board Members	500	500	5,400	5,500	(100)
Elections	0	0	0	0	0
Computer Expenses	263	2,942	33,165	41,432	(8,267)
Copy Machine & Supply	60	0	60	45	15
Postage & Meter Rent	0	0	13,476	12,370	1,106
Insurance - General	12,047	11,077	132,899	117,214	15,685
Insurance - Deductible	0	0	0	0	0
Engineering	1,394	13,816	60,629	35,612	25,017
Tools	39	8	3,350	1,625	1,725
Vehicle Expense	0	0	0	0	0
Dues & Memberships	0	110	7,719	5,423	2,296
Safety	81	274	7,186	5,752	1,434
Summit Water Quality	0	0	18,531	17,611	920
Building Maintenance	1,460	1,889	22,891	24,527	(1,636)
Employee Housing Maintenan	0	90	13,432	7,741	5,691
Employee Housing Utilities	0	0	1,253	2,460	(1,207)
<b>Total Administration</b>	<b>165,677</b>	<b>192,921</b>	<b>2,098,521</b>	<b>1,876,757</b>	<b>221,764</b>
<b>Iowa Hill Plant Expenses</b>					
<b>Utilities</b>					
Gas	702	1,791	15,467	13,163	2,304
Electric	2,390	13,843	104,773	149,708	(44,935)
Freight	0	1,669	14,707	16,487	(1,780)
Equipment Repairs	0	0	15,541	23,905	(8,364)
Chemicals	0	14,532	180,395	157,287	23,108
Contracted Repairs	105	5,151	10,004	39,104	(29,100)
Laboratory Supplies	1,384	3,188	76,252	15,957	60,295
Biomonitoring	0	2,517	13,949	12,189	1,760
Discharge Permit	0	0	2,784	7,529	(4,745)
Supplies	0	533	7,529	7,998	(469)
Site Monitoring	60	1,576	14,361	17,958	(3,597)
<b>Total Iowa Hill</b>	<b>4,641</b>	<b>44,800</b>	<b>455,762</b>	<b>461,285</b>	<b>(5,523)</b>

## November Comparative Statement Cont.

Pg. 3

	2019 <u>November</u>	2018 <u>November</u>	2019 <u>Year to Date</u>	2018 <u>Year to Date</u>	Increase <u>(Decrease)</u>
<b>Farmers Korner</b>					
Utilities					
Gas	0	5,995	42,497	41,550	947
Electric	25,310	25,789	314,158	306,525	7,633
Freight	1,610	1,450	20,542	17,843	2,699
Equipment Repairs	0	5,946	13,558	36,828	(23,270)
Chemicals	17,015	17,648	280,262	304,690	(24,428)
Supplies	617	1,829	11,038	9,348	1,690
Contracted Repairs	1,783	2,572	44,699	41,358	3,341
Dumpster Charges	1,188	1,188	13,069	13,171	(102)
Biomonitoring	0	1,614	4,264	3,150	1,114
Discharge Permit	0	0	15,712	14,092	1,620
Composting	6,749	6,937	97,838	94,164	3,674
Site Monitoring	883	1,096	11,532	26,466	(14,934)
Sludge Hauling Costs	4,500	4,725	77,021	58,725	18,296
State Health Fees	0	0	0	1,335	(1,335)
<b>Total Farmers Korner</b>	<b>59,655</b>	<b>76,789</b>	<b>946,190</b>	<b>969,245</b>	<b>(23,055)</b>
<b>South Blue Expenses</b>					
Utilities					
Gas	500	778	3,534	5,066	(1,532)
Electric	2,475	2,818	28,148	26,848	1,300
Equipment Repairs	0	0	0	1,677	(1,677)
Contracted Repairs	385	5,143	571	6,916	(6,345)
Supplies	0	0	0	992	(992)
Discharge Permit	0	0	2,825	2,925	(100)
Site Monitoring	876	261	6,509	2,743	3,766
<b>Total South Blue</b>	<b>4,236</b>	<b>9,000</b>	<b>41,587</b>	<b>47,167</b>	<b>(5,580)</b>
<b>Collection Expenses</b>					
Utilities					
Gas	843	859	11,437	10,476	961
Vehicle Expense	4,450	750	26,457	32,597	(6,140)
Line Cleaner Expenses	460	279	8,630	2,558	6,072
Manhole Repairs/Line Repair	28,731	31,512	152,056	131,479	20,577
Equipment Repairs	199	2,144	7,901	10,386	(2,485)
CCTV Expense	0	0	765	0	765
<b>Total Collection</b>	<b>34,683</b>	<b>35,544</b>	<b>207,246</b>	<b>187,496</b>	<b>19,750</b>
<b>Total Operating Expenditures</b>	<b>268,892</b>	<b>359,054</b>	<b>3,749,306</b>	<b>3,541,950</b>	<b>207,356</b>
<b>Net Cash from Operations</b>	<b>233,804</b>	<b>126,914</b>	<b>1,793,528</b>	<b>1,956,005</b>	<b>(162,477)</b>
<b>Replacement Capital</b>					
Administration					
Administration	0	0	10,142	14,679	(4,537)
Employee Housing					
Employee Housing	0	0	8,995	0	8,995
Plant:					
IH	0	18,560	9,117	18,560	(9,443)
FK	0	0	249,910	301,154	(51,244)
South Blue	0	0	6,182	6,343	(161)
Collection	0	0	0	0	0
Misc.	52,566	138,986	567,298	640,459	(73,161)
Vehicle	0	0	36,929	42,126	(5,197)
<b>Total Replacement Capital</b>	<b>52,566</b>	<b>157,546</b>	<b>888,573</b>	<b>1,023,321</b>	<b>(134,748)</b>
<b>Non Operating Expenses</b>					
CWRPDA Loan Principal					
CWRPDA Loan Principal	0	0	99,082	97,129	1,953
Loan Interest					
Loan Interest	0	0	24,860	26,813	(1,953)
<b>Total Non Operating</b>	<b>0</b>	<b>0</b>	<b>123,942</b>	<b>123,942</b>	<b>0</b>

November Comparative Statement Cont.

Pg. 4  
Increase  
(Decrease)

	<u>2019</u> <u>November</u>	<u>2018</u> <u>November</u>	<u>2019</u> <u>Year to Date</u>	<u>2018</u> <u>Year to Date</u>	
<b>Capital Outlay</b>					
Plant-IH-CO	0	0	0	0	0
Plant-FK-CO	793	0	112,740	0	112,740
Plant-South Blue-CO	0	0	0	2,330	(2,330)
Employee Housing Collection	0	0	103,138	0	103,138
Administration	0	813	10,806	901,852	(891,046)
Administration	0	0	5,902		#VALUE!
<b>Total Capital Outlay</b>	<b>793</b>	<b>813</b>	<b>232,586</b>	<b>904,182</b>	<b>(671,596)</b>
<b>Total Expenses</b>	<b>322,251</b>	<b>517,413</b>	<b>4,994,407</b>	<b>5,593,395</b>	<b>(598,988)</b>
<b>Revenue Less Expenses</b>	<b>353,796</b>	<b>199,170</b>	<b>3,515,420</b>	<b>4,439,975</b>	<b>(924,555)</b>