

**Upper Blue Sanitation District**  
**Board of Directors Meeting**  
**Thursday January 10, 2019 @ 5:30 PM**

**I. ROLL CALL:**

Mr. Allyn Mosher called the meeting of the Upper Blue Sanitation District Board of Directors to order at 5:30 PM. Mr. Rick Orwig, Mrs. Signe Stimson, Mr. Jason Hart, Mrs. Patricia Theobald and Mr. Allyn Mosher answered "present" at roll call.

Mr. Andrew Carlberg attended as well.

**II. MINUTES:**

December 13, 2018 minutes: Mrs. Theobald made a motion to approve the December 13, 2018 Board of Directors meeting minutes. Mr. Hart seconded the motion. The motion was passed unanimously by the Board.

**III. PUBLIC HEARINGS:**

**IV. PUBLIC COMMENT:** None

**V. BILLS:**

Mr. Orwig made a motion to approve the January bills, Mrs. Stimson seconded the motion. The motion was passed unanimously by the Board.

**VI. FINANCIAL REPORT:**

The Financial Report was reviewed and accepted by the Board of Directors.

**VII. MONTHLY REPORTS:**

A. Plant and Collection:

The Plant and Collection reports were discussed by the Board of Directors during the work session.

B. Manager Report:

- The Iowa Hill Permit Renewal was discussed during the work session.
- Staff will be working with our consultants and attorneys to review the Health Department's position and have a recommendation at the next meeting

**VIII. OLD BUSINESS:** None

**IX. NEW BUSINESS:**

C. Snowbridge Inc. Pay Request #6

Mr. Carlberg said that Snowbridge Inc. has submitted pay request #6 for the sanitary sewer cleaning and rehabilitation project in the amount of \$140,887.16.

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Mrs. Theobald made a motion to approve Snowbridge Inc. pay request #6 in the amount of \$140,887.16. Mr. Hart seconded the motion. The motion was passed unanimously by the Board.

**D. Stan Miller Inc. Pay Requests and Change Order #2**

Mrs. Stimson made a Motion to approve Change Order #2 reflecting a contract deduct of \$4,817.88. Mr. Hart seconded the Motion. The Motion was passed unanimously.

Mr. Orwig made a Motion to approve Pay Request #5 in the amount of \$4,202.55. Mr. Hart seconded the Motion. The Motion was passed unanimously.

Mrs. Theobald made a Motion to approve Pay Request #6 for partial release of Retainage in the amount of \$46,714.69. Mr. Hart seconded the Motion. The Motion was passed unanimously.

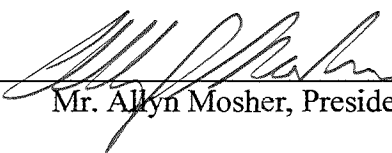
**E. Resolution 1 Series 2019. Setting Time and Place for Meetings**

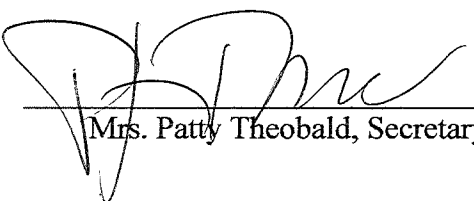
Mr. Hart made a motion to approve Resolution 1 Series 2019. Mr. Orwig seconded. Motion passed unanimously.

**X. CORRESPONDENCE:**

**XI. ADJOURN:**

Mr. Hart made a motion to adjourn the meeting at 5:50 PM. Mr. Orwig seconded the motion. The motion was passed unanimously by the Board.

  
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Mr. Allyn Mosher, President

  
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Mrs. Patty Theobald, Secretary

# Memorandum

**To:** Andy Carlberg

**From:** Marjorie Covey

**Date:** January 4, 2019

**Re:** Financial Update

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-The District's Financial Records are in good order.

-We have not received all of the December 2018 bills. Therefore, the December 2018 Financial Statements are a preliminary draft for your review.

-The December 2018 accounts payable check register is included with the financial Statements.

-During the next couple of months I will be working on the capital asset and capital depreciation journal entries. Until I have completed that process you will not see an increase in the capital numbers from 2017 to 2018.

*Marjorie*

Upper Blue Sanitation District  
 Comparative Balance Sheet-UNAUDITED DRAFT  
 December 31, 2018

	<u>2018</u>	<u>2017</u>	<u>Increase</u> <u>(Decrease)</u>
<b><u>Current Assets:</u></b>			
Petty Cash	\$200	\$200	-
Checking-Wells Fargo Bank	14,622,343	19,565,485	(4,943,142)
Cash-Centennial Bank Money Market	-	-	-
Colotrust Plus	13,226,662	4,006,940	9,219,722
ColoTrust Prime	3,744,664	3,680,208	64,456
<b>Total Cash and Equivalents</b>	<b>31,593,869</b>	<b>27,252,833</b>	<b>4,341,036</b>
<b>Investments</b>			
FK Construction Retainage Escrow	-	-	-
Cert. of Deposit & Treasuries	-	-	-
<b>Total Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Current Assets</b>			
<b>Receivables-Utility + Spec. Assessments</b>	<b>3,114</b>	<b>2,603</b>	<b>511</b>
Developer/Contractor Escrow	182,029	206,179	(24,150)
Interest Receivable & Market Adjustments	-	-	-
Notes Receivable	161,037	205,040	(44,003)
Prepaid Expenses	167,768	160,074	7,694
Loan Issuance Costs (Net)	-	-	-
<b>Total Other Assets</b>	<b>513,948</b>	<b>573,896</b>	<b>(59,948)</b>
<b>Total Current Assets:</b>	<b>32,107,817</b>	<b>27,826,729</b>	<b>4,281,088</b>
<b>Property Plant and Equipment:</b>			
<b>Land</b>	<b>721,070</b>	<b>721,070</b>	<b>-</b>
Easements	98,254	98,254	-
Sewer Lines	15,133,847	15,133,847	-
Treatment Plants	79,430,768	79,430,768	-
Office Equipment	228,938	228,938	-
Other Machines & Equipment	545,163	545,163	-
Autos & Trucks	1,246,967	1,246,967	-
IH Administration Building	153,903	153,903	-
Upper Blue System Costs	9,307,387	9,307,387	-
Telemetry	429,229	429,229	-
Employee Housing	1,038,191	1,038,191	-
<b>Total Property Plant and Equipment :</b>	<b>108,333,717</b>	<b>108,333,717</b>	<b>-</b>
<b>Less Accumulated Depreciation</b>	<b>(39,011,020)</b>	<b>(39,011,020)</b>	<b>-</b>
<b>Net Property Plant and Equipment :</b>	<b>69,322,697</b>	<b>69,322,697</b>	<b>-</b>
<b>Total Assets:</b>	<b>101,430,514</b>	<b>97,149,426</b>	<b>4,281,088</b>

**Liabilities**

	<u>2018</u>	<u>2017</u>	<u>Increase (Decrease)</u>
<b><u>Current Liabilities:</u></b>			
Accounts Payable	80,057	603,729	(523,672)
Construction/Developer Escrow	182,029	206,179	(24,150)
Earned Employee Benefits	127,071	127,071	-
Unearned User Fees	-	-	-
Interest Payable	11,373	11,373	-
Loan Payable (Current Portion)	97,130	97,130	-
Retainage Payable-Construction in Progress	-	-	-
Retainage Payable-Blue River	-	-	-
Employee Housing Deposit Payable	1,750	1,750	-
Total Current Liabilities:	<u>499,410</u>	<u>1,047,232</u>	<u>(547,822)</u>
Long Term Liabilities:			
Loan Payable	1,267,672	1,267,672	-
Total Long Term Liabilities:	<u>1,267,672</u>	<u>1,267,672</u>	<u>-</u>
Total Liabilities	<u>1,767,082</u>	<u>2,314,904</u>	<u>(547,822)</u>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	67,924,290	67,924,290	-
Unrestricted Net Assets	17,739,142	14,910,232	2,828,910
Unrestricted Net Assets - Nutrient Reserve	14,000,000	12,000,000	2,000,000
Total Contributed Capital	<u>99,663,432</u>	<u>94,834,522</u>	<u>4,828,910</u>
Total Liabilities and Equity	<u>101,430,514</u>	<u>97,149,426</u>	<u>4,281,088</u>

Upper Blue Sanitation District  
Monthly Financial Statement-UNAUDITED DRAFT  
December 31, 2018

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	2018	2018	2018	2018	2018
	December	Year To Date	Approved Budget	Uncollected	% Uncol/Col
<b>Operating Revenue</b>					
Sewer User Fees	480,320	5,742,987	5,750,000	7,013	0
Tap Inspection Fees	200	9,400	10,000	600	6
Miscellaneous Revenue	500	18,023	10,000	(8,023)	(80)
Camper Dump Fees	0	9,329	9,000	(329)	(4)
Late Fees	6,254	17,321	15,000	(2,321)	(15)
Line Extension Fees	9,615	166,909	50,000	(116,909)	(234)
Rental Income	3,050	42,900	35,000	(7,900)	(23)
<b>Total Operating Revenue</b>	<b>499,939</b>	<b>6,006,869</b>	<b>5,879,000</b>	<b>(127,869)</b>	<b>(2)</b>
<b>Miscellaneous Revenue</b>					
Interest on Loan Payments	118	9,488	18,000	8,512	47
Plant Investment Fees	53,956	4,116,349	2,750,000	(1,366,349)	(50)
Inclusion Fees	8,995	139,675	100,000	(39,675)	(40)
Interest on Investments	36,730	374,337	35,000	(339,337)	(970)
Transfer from Reserve	0	0	0	0	0
<b>Total Miscellaneous Revenue</b>	<b>99,799</b>	<b>4,639,849</b>	<b>2,903,000</b>	<b>(1,745,361)</b>	<b>(60)</b>
<b>Total Revenue</b>	<b>599,738</b>	<b>10,646,718</b>	<b>8,782,000</b>	<b>(1,864,718)</b>	<b>(21)</b>

Administration Expense	2018 <u>December</u>	2018 <u>Year to Date</u>	2018 <u>Approved Budget</u>	2018 <u>Available</u>	2018 <u>% Available</u>
<b>Payroll &amp; Employee Benefits</b>					
Salaries	119,196	1,110,147	1,280,000	169,853	13
Overtime	18,647	57,698	45,000	(12,698)	(28)
FICA-Admn	6,704	64,107	82,150	18,043	22
Medicare-Admin	1,879	16,619	19,213	2,594	13
401K Contributions	6,543	76,953	99,375	22,422	23
Worker's Compensation Insurance	2,155	26,000	27,000	1,000	4
Health Insurance	24,933	270,244	260,000	(10,244)	(4)
<b>Total</b>	<b>180,057</b>	<b>1,621,768</b>	<b>1,812,738</b>	<b>190,970</b>	<b>11</b>
Office Supplies	0	2,923	5,000	2,077	42
Telephone	580	17,252	22,000	4,748	22
Business Expenses	0	34,744	45,000	10,256	23
Bank Service Fees - Admin	0	7,198	2,000	(5,198)	(260)
Legal Counsel	910	55,449	65,000	9,551	15
Education	140	15,835	25,000	9,165	37
Audit & Accounting	0	9,300	10,000	700	7
Legal Publications	0	5,469	5,000	(469)	(9)
Board Members	500	6,000	6,000	0	0
Elections	0	0	8,000	8,000	100
Computer Expenses	0	38,490	40,000	1,510	4
Copy Machine & Supply	437	483	1,000	517	52
Postage & Meter Rent	783	13,153	12,000	(1,153)	(10)
Insurance - General	11,028	128,242	140,000	11,758	8
Insurance - Deductible	0	0	1,000	1,000	100
Engineering	1,268	36,445	85,000	48,555	57
Tools	8	1,625	2,500	875	35
Vehicle Expense	0	0	500	500	100
Dues & Memberships	0	5,313	7,000	1,687	24
Safety	998	6,750	5,000	(1,750)	(35)
Summit Water Quality	0	17,611	17,000	(611)	(4)
Building Maintenance	1,465	25,321	20,000	(5,321)	(27)
Employee Housing Maintenance	0	7,655	15,000	7,345	49
Employee Housing Utilities	0	2,460	4,000	1,540	39
<b>Total Administration</b>	<b>198,174</b>	<b>2,059,486</b>	<b>2,355,738</b>	<b>296,252</b>	<b>13</b>
<b>Iowa Hill Plant Expenses</b>					
Utilities					
Gas	2,956	16,119	26,000	9,881	38
Electric	15,448	165,156	220,000	54,844	25
Freight	0	16,487	20,000	3,513	18
Equipment Repairs	182	24,087	50,000	25,913	52
Chemicals	4,191	155,048	195,000	39,952	20
Supplies	1,029	9,027	10,000	973	10
Contracted Repairs	1,116	39,247	40,000	753	2
Laboratory Supplies	0	15,957	15,000	(957)	(6)
Biomonitoring	0	12,345	8,000	(4,345)	(54)
Discharge Permit	0	7,529	8,000	471	6
Site Monitoring	1,358	19,316	15,000	(4,316)	(29)
<b>Total Iowa Hill</b>	<b>26,280</b>	<b>480,318</b>	<b>607,000</b>	<b>126,682</b>	<b>21</b>

	2018 <u>December</u>	2018 <u>Year to Date</u>	2018 <u>Approved Budget</u>	2018 <u>Available</u>	2018 <u>% Available</u>
<b>Farmers Korner Expenses</b>					
Utilities					
Gas	0	41,549	60,000	18,451	31
Electric	29,298	335,823	400,000	64,177	16
Freight	725	17,843	30,000	12,157	41
Equipment Repairs	543	36,201	60,000	23,799	40
Chemicals	5,592	302,418	320,000	17,582	5
Supplies	0	9,348	10,000	652	7
Contracted Repairs	291	39,306	30,000	(9,306)	(31)
Dumpster Charges	1,188	14,360	14,000	(360)	(3)
Biomonitoring	0	3,150	7,000	3,850	55
Discharge Permit	0	14,092	15,000	908	6
Composting	0	94,164	110,000	15,836	14
Site Monitoring	1,659	28,125	23,000	(5,125)	(22)
Sludge Hauling Costs	0	58,725	70,000	11,275	16
State Health Fees	0	1,335	2,500	1,165	47
<b>Total Farmers Korner</b>	<b>39,296</b>	<b>996,439</b>	<b>1,151,500</b>	<b>155,061</b>	<b>13</b>
<b>South Blue Expenses</b>					
Utilities					
Gas	540	5,606	10,000	4,394	44
Electric	2,997	29,845	22,000	(7,845)	(36)
Equipment Repairs	0	1,677	2,500	823	33
Supplies	0	992	1,000	8	1
Contracted Repairs	0	1,773	5,000	3,227	65
Discharge Permit	0	2,925	3,000	75	3
Site Monitoring	261	3,004	8,000	4,996	62
<b>Total South Blue</b>	<b>3,798</b>	<b>45,822</b>	<b>51,500</b>	<b>5,678</b>	<b>11</b>
<b>Collection Expenses</b>					
Utilities					
Gas	944	11,420	20,000	8,580	43
Vehicle Expense	0	32,597	35,000	2,403	7
Line Cleaner Expenses	2,147	4,704	10,000	5,296	53
Manhole Repairs/Line Repairs	721	127,531	120,000	(7,531)	(6)
Equipment Repairs	419	10,805	9,000	(1,805)	(20)
CCTV Expense	0	0	5,000	5,000	100
<b>Total Collection</b>	<b>4,231</b>	<b>187,057</b>	<b>199,000</b>	<b>11,943</b>	<b>6</b>
<b>Total Operating Expenditures</b>	<b>271,779</b>	<b>3,769,122</b>	<b>4,364,738</b>	<b>595,616</b>	<b>64</b>
<b>Net Cash from Operations</b>	<b>228,160</b>	<b>2,237,747</b>	<b>1,514,263</b>	<b>723,485</b>	<b>48</b>
<b>Replacement Capital</b>					
Administration					
	0	14,679	55,000	40,321	73
Plant:					
IH	0	18,560	240,000	221,440	92
FK	10,873	265,781	325,000	59,219	18
South Blue	0	6,343	70,000	63,657	91
Collection					
Misc.	0	644,139	1,050,000	405,861	39
Vehicle	0	42,126	45,000	2,874	6
<b>Total Replacement Capital</b>	<b>10,873</b>	<b>991,628</b>	<b>1,785,000</b>	<b>793,372</b>	<b>44</b>
<b>Non Operating Expenses</b>					
Bond Principal					
	0	97,129	97,130	1	0
Bond Interest					
	0	26,813	26,813	0	0
<b>Total Non Operating</b>	<b>0</b>	<b>123,942</b>	<b>123,942</b>	<b>0</b>	<b>0</b>



December Financial Statement Cont.

	2018 <u>December</u>	2018 <u>Year to Date</u>	2018 <u>Approved Budget</u>	2018 <u>Available</u>	2018 <u>% Available</u>
<b>Capital Outlay</b>					
Plant:					
IH	0	0	100,000	100,000	100
FK	0	0	75,000	75,000	100
South Blue	0	2,330	10,000	7,670	77
Collection	32,600	934,452	3,100,000	2,165,548	70
Administration		0	10,000	10,000	100
<b>Total Capital Outlay</b>	<u>32,600</u>	<u>936,782</u>	<u>3,295,000</u>	<u>2,358,218</u>	<u>72</u>
<b>Total Expenses</b>	<u>315,252</u>	<u>5,821,474</u>	<u>9,568,680</u>	<u>3,747,206</u>	<u>39</u>
<b>Total Revenue - Total Expenses</b>	<u>284,486</u>	<u>4,825,244</u>			

Upper Blue Sanitation District  
 Comparative Financial Statement-UNAUDITED DRAFT  
 December 31, 2018 vs. December 31, 2017

	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>Increase</b>
	<u>December</u>	<u>December</u>	<u>Year To Date</u>	<u>Year to Date</u>	<u>(Decrease)</u>
<b>Operating Revenue</b>					
Sewer User Fees	480,320	455,881	5,742,987	5,610,432	132,555
Tap Inspection Fees	200	200	9,400	16,105	(6,705)
Miscellaneous Revenue	500	20,917	18,023	25,517	(7,494)
Camper Dump Fees	0	0	9,329	10,489	(1,160)
Late Fees	6,254	5,589	17,321	27,241	(9,920)
Line Extension Fees	9,615	0	166,909	139,740	27,169
Rental Income	3,050	3,250	42,900	36,000	6,900
<b>Total Operating Revenue</b>	<u>499,939</u>	<u>485,837</u>	<u>6,006,869</u>	<u>5,865,524</u>	<u>141,345</u>
<b>Miscellaneous Revenue</b>					
Interest on Loan Payments	118	671	9,488	14,512	(5,024)
Plant Investment Fees	53,956	48,769	4,116,349	4,851,721	(735,372)
Inclusion Fees	8,995	(28,236)	139,675	136,268	3,407
Interest on Investments	36,730	8,483	374,337	37,165	337,172
Transfer from Reserve	0	0	0	0	0
<b>Total Miscellaneous Reven</b>	<u>99,799</u>	<u>29,687</u>	<u>4,639,849</u>	<u>5,039,666</u>	<u>(394,793)</u>
<b>Total Revenue</b>	<u>599,738</u>	<u>515,524</u>	<u>10,646,718</u>	<u>10,905,190</u>	<u>(258,472)</u>

Administration Expense	2018 <u>December</u>	2017 <u>December</u>	2018 <u>Year to Date</u>	2017 <u>Year to Date</u>	Increase <u>(Decrease)</u>
<b>Payroll &amp; Employee Benefits</b>					
Salaries	119,196	110,945	1,110,147	1,108,600	1,547
Overtime	18,647	8,782	57,698	47,484	10,214
FICA-Admn	6,704	6,320	64,107	68,414	(4,307)
Medicare-Admin	1,879	1,700	16,619	16,705	(86)
401K Contributions	6,543	6,278	76,953	76,032	921
Worker's Compensation Insu	2,155	3,127	26,000	28,543	(2,543)
Health Insurance	24,933	21,747	270,244	246,999	23,245
<b>Total</b>	<b>180,057</b>	<b>158,899</b>	<b>1,621,768</b>	<b>1,592,777</b>	<b>28,991</b>
Office Supplies	0	1,318	2,923	4,994	(2,071)
Telephone	580	1,546	17,252	17,696	(444)
Business Expenses	0	8,904	34,744	51,344	(16,600)
Bank Service Fees - Admin	0	0	7,198	0	7,198
Legal Counsel	910	3,043	55,449	37,993	17,456
Education	140	250	15,835	18,414	(2,579)
Audit & Accounting	0	0	9,300	9,150	150
Legal Publications	0	180	5,469	3,305	2,164
Board Members	500	500	6,000	6,000	0
Elections	0	0	0	0	0
Computer Expenses	0	5,325	38,490	23,379	15,111
Copy Machine & Supply	437	425	483	425	58
Postage & Meter Rent	783	1,332	13,153	11,268	1,885
Insurance - General	11,028	11,308	128,242	130,606	(2,364)
Insurance - Deductible	0	1,000	0	1,000	(1,000)
Engineering	1,268	10,113	36,445	51,588	(15,143)
Tools	8	0	1,625	1,616	9
Vehicle Expense	0	0	0	0	0
Dues & Memberships	0	920	5,313	6,128	(815)
Safety	998	1,482	6,750	11,921	(5,171)
Summit Water Quality	0	0	17,611	16,111	1,500
Building Maintenance	1,465	1,511	25,321	22,367	2,954
Employee Housing Maintena	0	0	7,655	16,938	(9,283)
Employee Housing Utilities	0	0	2,460	3,192	(732)
<b>Total Administration</b>	<b>198,174</b>	<b>208,056</b>	<b>2,059,486</b>	<b>2,038,212</b>	<b>(21,274)</b>
<b>Iowa Hill Plant Expenses</b>					
<b>Utilities</b>					
Gas	2,956	1,797	16,119	19,112	(2,993)
Electric	15,448	14,656	165,156	175,616	(10,460)
Freight	0	98	16,487	12,875	3,612
Equipment Repairs	182	5,135	24,087	40,454	(16,367)
Chemicals	4,191	11,916	155,048	166,018	(10,970)
Contracted Repairs	1,029	305	9,027	25,140	(16,113)
Laboratory Supplies	1,116	1,736	39,247	14,894	24,353
Biomonitoring	0	2,558	15,957	10,232	5,725
Discharge Permit	0	0	12,345	9,332	3,013
Supplies	0	0	7,529	10,329	(2,800)
Site Monitoring	1,358	7,867	19,316	35,069	(15,753)
<b>Total Iowa Hill</b>	<b>26,280</b>	<b>46,068</b>	<b>480,318</b>	<b>519,071</b>	<b>38,753</b>

## December Comparative Statement Cont.

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	2018 <u>December</u>	2017 <u>December</u>	2018 <u>Year to Date</u>	2017 <u>Year to Date</u>	Increase <u>(Decrease)</u>
<b>Farmers Korner</b>					
Utilities					
Gas	0	7,366	41,549	51,612	(10,063)
Electric	29,298	32,873	335,823	351,070	(15,247)
Freight	725	1,847	17,843	25,410	(7,567)
Equipment Repairs	543	1,907	36,201	50,629	(14,428)
Chemicals	5,592	7,491	302,418	194,643	107,775
Supplies	0	501	9,348	12,752	(3,404)
Contracted Repairs	291	6,131	39,306	37,284	2,022
Dumpster Charges	1,188	1,095	14,360	12,930	1,430
Biomonitoring	0	0	3,150	3,079	71
Discharge Permit	0	0	14,092	11,504	2,588
Composting	0	5,429	94,164	102,483	(8,319)
Site Monitoring	1,659	0	28,125	20,672	7,453
Sludge Hauling Costs	0	3,375	58,725	54,060	4,665
State Health Fees	0	0	1,335	1,637	(302)
<b>Total Farmers Korner</b>	<b>39,296</b>	<b>68,015</b>	<b>996,439</b>	<b>929,765</b>	<b>66,674</b>
<b>South Blue Expenses</b>					
Utilities					
Gas	540	1,725	5,606	5,430	176
Electric	2,997	2,974	29,845	19,397	10,448
Equipment Repairs	0	1,101	1,677	1,101	576
Contracted Repairs	0	620	992	2,889	(1,897)
Supplies	0	20	1,773	343	1,430
Discharge Permit	0	0	2,925	2,315	610
Site Monitoring	261	261	3,004	6,886	(3,882)
<b>Total South Blue</b>	<b>3,798</b>	<b>6,701</b>	<b>45,822</b>	<b>38,361</b>	<b>7,461</b>
<b>Collection Expenses</b>					
Utilities					
Gas	944	869	11,420	12,675	(1,255)
Vehicle Expense	0	1,574	32,597	26,908	5,689
Line Cleaner Expenses	2,147	0	4,704	4,519	185
Manhole Repairs/Line Repair	721	13,098	127,531	107,202	20,329
Equipment Repairs	419	0	10,805	14,226	(3,421)
CCTV Expense	0	0	0	1,189	(1,189)
<b>Total Collection</b>	<b>4,231</b>	<b>15,541</b>	<b>187,057</b>	<b>166,719</b>	<b>20,338</b>
<b>Total Operating Expenditure</b>	<b>271,779</b>	<b>337,680</b>	<b>3,769,122</b>	<b>3,653,767</b>	<b>115,355</b>
<b>Net Cash from Operations</b>	<b>228,160</b>	<b>148,157</b>	<b>2,237,747</b>	<b>2,211,757</b>	<b>25,990</b>
<b>Replacement Capital</b>					
Administration					
Plant	0	0	14,679	11,133	3,546
IH	0	99,040	18,560	80,210	(61,650)
FK	10,873	244,489	265,781	769,472	(503,691)
Upper Blue	0	0	6,343	36,439	(30,096)
Collection	0	0	0	0	0
Misc	0	12,000	644,139	172,668	471,471
Vehicle	0	0	42,126	36,649	5,477
<b>Total Replacement Capital</b>	<b>10,873</b>	<b>355,529</b>	<b>991,628</b>	<b>1,106,571</b>	<b>(114,943)</b>
<b>Non Operating Expenses</b>					
CWRPDA Loan Principal					
Loan Interest	0	0	97,129	95,216	1,913
<b>Total Non Operating</b>	<b>0</b>	<b>0</b>	<b>123,942</b>	<b>123,943</b>	<b>(1)</b>

December Comparative Statement Cont.

Pg. 4  
Increase  
(Decrease)

	<u>2018</u> <u>December</u>	<u>2017</u> <u>December</u>	<u>2018</u> <u>Year to Date</u>	<u>2017</u> <u>Year to Date</u>	
<b>Capital Outlay</b>					
Plant-IH-CO	0	0	0	0	0
Plant-FK-CO	0	0	0	10,600	(10,600)
Plant-South Blue-CO	0	90,381	2,330	1,180,258	(1,177,928)
Collection	32,600	136,918	934,452	1,647,285	(712,833)
Administration		0	0	0	0
<b>Total Capital Outlay</b>	<u>32,600</u>	<u>227,299</u>	<u>936,782</u>	<u>2,838,143</u>	<u>(1,901,361)</u>
<b>Total Expenses</b>	<u>315,252</u>	<u>927,209</u>	<u>5,821,474</u>	<u>7,760,785</u>	<u>(1,939,311)</u>
<b>Revenue Less Expenses</b>	<u>284,486</u>	<u>(411,685)</u>	<u>4,825,244</u>	<u>3,144,405</u>	<u>1,680,839</u>

**CAPITAL 2018**

	Current Month	Year To Date	Budget
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**FARMERS KORNER - REPLACEMENT****10-85-8524**

Miscellaneous Equipment Replace/Repair	\$0.00	\$0.00	\$60,000.00
Filter Rehabilitation	\$0.00	\$1,312.50	
Preliminary Treatment Room Headworks	\$0.00	\$57,400.00	
Aeration Basin #3 Rehab	\$0.00	\$10,412.85	
Telephone Replacement	\$0.00	\$5,451.00	
Process Monitors	\$10,872.68	\$10,872.68	
Locker Room Update	\$0.00	\$106,344.97	\$100,000.00
Centrifuge Gear Box	\$0.00	\$0.00	\$75,000.00
Computer Replacement	\$0.00	\$0.00	\$15,000.00
Replace Course Bubble Diffusers	\$0.00	\$73,987.15	\$75,000.00
<b>TOTAL</b>	<b>\$10,872.68</b>	<b>\$265,781.15</b>	<b>\$325,000.00</b>

**FARMERS KORNER - NEW****10-95-9540**

Miscellaneous Equipment Replace/Repair	\$0.00	\$0.00	\$50,000.00
South Plant WAS Meter	\$0.00	\$0.00	\$25,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$75,000.00</b>

**IOWA HILL - REPLACEMENT****10-85-8522**

Miscellaneous Equipment Replace/Repair	\$0.00	\$0.00	\$75,000.00
Pump	\$0.00	\$9,557.16	
Vehicle Lift	\$0.00	\$9,003.00	
Computer Replacement	\$0.00	\$0.00	\$15,000.00
Lighting	\$0.00	\$0.00	\$75,000.00
Non Potable Water Line Replacement	\$0.00	\$0.00	\$75,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$18,560.16</b>	<b>\$240,000.00</b>

**IOWA HILL - NEW****10-95-9510**

Miscellaneous Equipment Replace/Repair	\$0.00	\$0.00	\$50,000.00
Nutrient/Metals Remover	\$0.00	\$0.00	\$50,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100,000.00</b>

**SOUTH BLUE - REPLACEMENT****10-85-8526**

Miscellaneous Equipment Replace/Repair	\$0.00	\$0.00	\$50,000.00
Pump	\$0.00	\$6,343.00	
Potable Water Well	\$0.00	\$0.00	\$20,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$6,343.00</b>	<b>\$70,000.00</b>

**SOUTH BLUE - NEW****10-95-9590**

Miscellaneous Equipment Replace/Repair	\$0.00	\$2,330.00	\$10,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$2,330.00</b>	<b>\$10,000.00</b>

**COLLECTION - REPLACEMENT****10-85-8530**

Manholes/Liftstations/Line Repairs	\$0.00	\$0.00	\$350,000.00
Version Pump	\$0.00	\$16,342.50	
Hydromatic Pumps	\$0.00	\$49,989.09	
Main Line Cleaning/Video/Repair		\$6,055.00	
Hwy 9 in Blue River			\$350,000.00
French Creek	\$0.00	\$571,752.57	\$350,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$644,139.16</b>	<b>\$1,050,000.00</b>

**COLLECTION - NEW****10-95-9520**

Miscellaneous Line Extension	\$0.00	\$0.00	\$3,100,000.00
Valley of the Blue	\$0.00	\$934,451.53	
Cucumber Gulch Liftstation Generator	\$32,600.00	\$32,600.00	
<b>TOTAL</b>	<b>\$32,600.00</b>	<b>\$934,451.53</b>	<b>\$3,100,000.00</b>

**CAPITAL 2018 (Page 2)**

**Current Month      Year To Date      Budget**

**VEHICLE - RC**

**10-85-8550**

Vehicle Replacement	\$0.00	\$42,126.20	\$45,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$42,126.20</b>	<b>\$45,000.00</b>

**ADMINISTRATION - REPLACEMENT**

**10-85-8510**

Miscellaneous	\$0.00	\$0.00	\$35,000.00
Computer Replacement	\$0.00	\$14,679.23	\$20,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$14,679.23</b>	<b>\$55,000.00</b>

**ADMINISTRATION - NEW**

**10-95-9580**

Miscellaneous	\$0.00	\$0.00	\$10,000.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>

<b>GRAND TOTALS</b>	<b>\$43,472.68</b>	<b>\$1,928,410.43</b>	<b>\$5,080,000.00</b>
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