

Upper Blue Sanitation District
10 Year Financial Forecast
Jan. 1, 2018- Dec. 31, 2028

SUMMARY

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Total Operating Revenues	5,996,422	6,009,656	6,217,552	6,708,256	7,014,508	7,325,560	7,641,412	7,715,812	8,038,864	8,115,664	8,192,464
Total Operating Expenditures	3,957,481	4,374,421	4,660,487	4,986,721	5,335,792	5,709,297	6,108,948	6,536,574	6,994,134	7,483,724	8,007,584
Net Cash from Operations	2,038,941	1,635,235	1,557,065	1,721,535	1,678,716	1,616,263	1,532,464	1,179,238	1,044,730	631,940	184,880
Capital Replacement Res. B.O.Y. (1)	14,276,804	15,039,372	15,081,929	14,195,994	10,437,529	6,861,245	6,627,508	6,984,973	7,014,210	7,208,940	6,990,881
Replacement Capital Expenditure	(1,276,373)	(1,592,678)	(2,443,000)	(5,480,000)	(5,255,000)	(1,850,000)	(1,175,000)	(1,150,000)	(850,000)	(850,000)	(850,000)
Capital Replacement Res. E.O.Y. (2)	15,039,372	15,081,929	14,195,994	10,437,529	6,861,245	6,627,508	6,984,973	7,014,210	7,208,940	6,990,881	6,325,760
Plant Investment Fees (3)	4,070,618	2,210,896	2,000,000	2,237,831	2,304,966	2,374,115	2,605,653	2,683,823	2,902,462	2,989,536	3,079,222
Sale of Bonds or Loans	-	-	-	-	-	-	-	-	-	-	-
Debt Service	(97,130)	(99,082)	(97,130)	(95,216)	(95,216)	(95,216)	(95,216)	(95,216)	(95,216)	(95,216)	(95,216)
Debt Service Interest	(26,003)	(24,860)	(26,813)	(28,726)	(28,726)	(28,726)	(28,726)	(28,726)	(28,726)	(28,726)	(28,726)
Bond Payoff	-	-	-	-	-	-	-	-	-	-	-
Interest on Loan Payments	9,486	6,694	7,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Interest Income	400,103	605,285	550,000	300,000	300,000	200,000	200,000	200,000	200,000	200,000	200,000
Inclusion Fees	139,675	69,009	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Capital Income	4,496,749	2,767,942	2,508,057	2,538,889	2,606,024	2,575,173	2,806,711	2,884,881	3,103,520	3,190,594	3,280,280
Capital Outlay Res. B.O.Y. (1)	13,038,097	16,475,020	17,824,391	17,357,448	14,346,337	11,552,361	11,727,534	12,384,245	11,469,127	14,022,646	16,663,240
Capital Outlay	(1,059,826)	(1,418,571)	(2,975,000)	(5,550,000)	(5,400,000)	(2,400,000)	(2,150,000)	(3,800,000)	(550,000)	(550,000)	(550,000)
Capital Outlay Res. E.O.Y. (2)	16,475,020	17,824,391	17,357,448	14,346,337	11,552,361	11,727,534	12,384,245	11,469,127	14,022,646	16,663,240	19,393,520
Total Cash and Investments	31,514,392	32,906,320	31,553,442	24,783,866	18,413,606	18,355,042	19,369,218	18,483,337	21,231,587	23,654,121	25,719,280
NUTRIENT RESERVE ALLOCATION	-2,000,000.00										
TOTAL NUTRIENT RESERVE (4)	14,000,000.00										
TOTAL AVAILABLE AFTER RESERVE	17,514,392										

- (1) Beginning of Year
- (2) End of Year
- (3) Plant Investment Fees

unaudited

TOTAL REVENUE	10,616,304	8,901,540	8,849,552	9,371,087	9,744,474	10,024,675	10,572,065	10,724,635	11,266,326	11,430,200	11,596,686
6-7% TOTAL EXPENSE	6,416,813	7,509,612	10,202,430	16,140,663	16,114,734	10,083,239	9,557,890	11,610,516	8,518,076	9,007,666	9,531,526