

Budget Analysis 2018				8	4	TOTAL		
	2015	2016	2017	Months Actual	Months Est.	(based on	2018	Percent
	Actual	Actual	Adopted	As of August 31	Sept. - Dec.	8 months)	Requested	Increase
				2017	2017	2017		2018 Y/E
Revenue								
Sewer User Fees	5,360,535.71	5,466,844.12	5,553,175.00	3,746,774.43	1,878,647.00	5,625,421.43	5,700,000.00	1.33%
Surcharge			0.00	0.00	0.00	0.00	0.00	
Tap Inspection Fees	12,000.00	11,300.00	7,000.00	13,605.00	500.00	14,105.00	10,000.00	-29.10%
Miscellaneous Revenue	9,499.64	20,923.01	15,000.00	4,600.00	0.00	4,600.00	15,000.00	226.09%
Camper Dump Fees	9,598.15	11,486.64	8,000.00	8,280.01	1,000.00	9,280.01	8,000.00	-13.79%
Late Fees	31,538.68	26,762.47	20,000.00	24,720.55	6,000.00	30,720.55	25,000.00	-18.62%
Line Extension Fees	141,277.36	175,595.03	75,000.00	88,313.83	0.00	88,313.83	50,000.00	-43.38%
Rental Income	37,720.00	33,300.00	35,000.00	23,250.00	11,625.00	34,875.00	35,000.00	0.36%
Operating Revenue Totals	5,602,169.54	5,746,211.27	5,713,175.00	3,909,543.82	1,897,772.00	5,807,315.82	5,843,000.00	0.61%
Interest on Loan Payments	16,748.51	16,776.06	18,000.00	10,897.05	5,500.00	16,397.05	18,000.00	9.78%
Inclusion Fees	533,541.20	422,225.76	100,000.00	115,960.13	5,622.00	121,582.13	100,000.00	-17.75%
Plant Investment Fees	6,066,142.17	4,538,727.04	2,500,000.00	4,325,349.76	23,168.00	4,348,517.76	2,500,000.00	-42.51%
Income on Investments	14,114.12	19,314.40	18,000.00	17,035.19	8,500.00	25,535.19	25,000.00	-2.10%
CWRPDA Loan Credit			0.00	0.00	0.00	0.00	0.00	
Misc. Revenue Totals	6,630,546.00	4,997,043.26	2,636,000.00	4,469,242.13	42,790.00	4,512,032.13	2,643,000.00	-41.42%
Revenues Total	12,232,715.54	10,743,254.53	8,349,175.00	8,378,785.95	1,940,562.00	10,319,347.95	8,486,000.00	-17.77%
Salaries - Admin	1,021,110.48	1,077,265.74	1,250,000.00	730,402.85	440,000.00	1,170,402.85	1,285,000.00	9.79%
Overtime - Admin	39,354.95	39,516.50	45,000.00	27,622.68	17,000.00	44,622.68	45,000.00	0.85%
FICA - Admin	62,653.75	64,823.25	80,290.00	46,604.55	25,730.00	72,905.24	82,150.00	12.68%
Medicare Expense - Admin	15,450.16	16,007.20	18,777.50	10,899.51	6,017.50	17,050.42	19,213.00	12.68%
401 K - Admin	70,639.27	73,511.19	93,750.00	51,189.43	31,125.00	88,191.83	96,000.00	8.85%
Unemployment Insurance - Admin	13,717.48	16,384.94	25,000.00	17,865.30	8,932.64	26,797.94	27,000.00	0.75%
Health Insurance - Admin	236,055.90	240,614.97	267,552.00	165,031.96	82,516.00	247,547.96	267,552.00	8.08%
Admin/Payroll Totals	1,458,981.99	1,528,123.79	1,780,369.50	1,049,616.28	611,321.14	1,667,518.92	1,821,915.00	9.26%
Office Supplies - Admin	3,818.34	4,999.94	5,000.00	3,039.48	1,960.52	5,000.00	5,000.00	0.00%
Telephone - Admin	17,158.25	21,223.71	25,000.00	11,473.44	7,500.00	18,973.44	22,000.00	15.95%
Business Expenses - Admin	35,643.27	30,012.37	45,000.00	36,531.88	8,500.00	45,031.88	45,000.00	-0.07%
Bank Service Fees - Admin	169.31	2,743.90	4,000.00	0.00	1,000.00	1,000.00	4,000.00	300.00%
Legal Counsel - Admin	31,751.34	17,584.58	30,000.00	27,339.94	12,000.00	39,339.94	40,000.00	1.68%
Education - Admin	20,040.85	16,842.85	25,000.00	10,462.21	14,000.00	24,462.21	25,000.00	2.20%
Audit & Accounting - Admin	8,500.00	8,900.00	10,000.00	9,150.00	0.00	9,150.00	10,000.00	9.29%
Legal Publications - Admin	2,036.40	6,434.69	7,000.00	1,984.04	2,000.00	3,984.04	5,000.00	25.50%
Board Members - Admin	5,900.00	6,000.00	6,000.00	4,000.00	2,000.00	6,000.00	6,000.00	0.00%
Elections - Admin	0.00	166.75	0.00	0.00	0.00	0.00	8,000.00	0.00%
Computer Expenses - Admin	28,735.79	33,885.62	40,000.00	13,361.40	25,000.00	38,361.40	40,000.00	4.27%
Copy Machine & Supply - Admin	0.00	1,212.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00%
Postage & Meter Rent - Admin	14,814.37	11,119.38	12,000.00	6,440.37	5,000.00	11,440.37	12,000.00	4.89%
Insurance - General - Admin	142,354.24	129,248.92	139,202.00	87,008.51	45,000.00	132,008.51	140,000.00	6.05%
Insurance - Deductible - Admin	0.00	0.00	1,000.00	0.00	500.00	500.00	1,000.00	100.00%
Settlement Expense - Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Engineering - Admin	13,281.50	29,218.54	35,000.00	9,457.58	25,000.00	34,457.58	35,000.00	1.57%
Tools - Admin	1,901.68	437.43	2,500.00	834.54	1,500.00	2,334.54	2,500.00	7.09%
Radios - Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Vehicle Expense - Admin	0.00	0.00	500.00	0.00	500.00	500.00	500.00	0.00%

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	2015	2016	2017	Months Actual	Months Est.	(based on	2018	Percent
	Actual	Actual	Adopted	As of August 31	Sept. - Dec.	8 months)	Requested	Increase
				2017	2017	2017		2018 Y/E
Dues & Memberships - Admin	6,850.71	8,331.40	7,000.00	4,258.93	2,500.00	6,758.93	7,000.00	3.57%
Safety - Admin	16,207.39	7,240.06	5,000.00	8,814.32		8,814.32	5,000.00	-43.27%
Summit Water Quality - Admin	15,832.44	17,611.06	17,000.00	16,111.06	0.00	16,111.06	17,000.00	5.52%
Building Maintenance - Admin	32,407.45	28,164.57	15,000.00	15,372.86	3,000.00	18,372.86	20,000.00	8.86%
Employee Housing Maintenance -	13,443.71	9,434.53	15,000.00	14,009.70	0.00	14,009.70	15,000.00	7.07%
Employee Housing Utilities - A	3,911.57	3,543.44	4,000.00	2,535.41	1,000.00	3,535.41	4,000.00	13.14%
Administrative Totals	414,758.61	394,355.74	451,202.00	282,185.67	158,960.52	441,146.19	470,000.00	6.54%
Total Administrative Expenses	1,873,740.60	1,922,479.53	2,231,571.50	1,331,801.95	770,281.66	2,108,665.11	2,291,915.00	8.69%
Utilities - IH								
Utilities - IH Gas	10,989.04	13,764.50	18,000.00	15,196.43	8,000.00	23,196.43	30,000.00	29.33%
Utilities - IH Electric	36,348.07	130,924.40	220,000.00	120,600.69	90,000.00	210,600.69	220,000.00	4.46%
Freight - IH	3,381.44	13,355.74	10,000.00	12,100.87	6,000.00	18,100.87	20,000.00	10.49%
Equipment Repairs - IH	14,693.79	48,902.86	50,000.00	29,318.73	20,000.00	49,318.73	50,000.00	1.38%
Chemicals - IH	18,953.09	127,387.39	180,000.00	133,712.03	67,000.00	200,712.03	200,000.00	-0.35%
Contracted Repairs - IH	41,250.57	84,762.13	40,000.00	21,886.22	18,000.00	39,886.22	40,000.00	0.29%
Laboratory Supplies - IH	14,043.60	17,800.08	15,000.00	12,955.65	2,200.00	15,155.65	15,000.00	-1.03%
Biomonitoring - IH	0.00	7,567.55	8,000.00	5,116.00	2,500.00	7,616.00	8,000.00	5.04%
Discharge Permit - IH	6,171.00	6,370.23	8,000.00	6,171.00	0.00	6,171.00	8,000.00	29.64%
Site Monitoring - IH		1,568.00	6,000.00	11,695.77	5,000.00	16,695.77	6,000.00	-64.06%
Supplies - IH	11,822.03	9,144.35	9,000.00	8,623.11	2,000.00	10,623.11	10,000.00	-5.87%
Iowa Hill Expenditures	157,652.63	461,547.23	564,000.00	377,376.50	220,700.00	598,076.50	607,000.00	1.49%
Utilities - FK								
Utilities - FK Gas	51,679.90	50,222.55	55,000.00	32,893.58	20,000.00	52,893.58	60,000.00	13.44%
Utilities - FK Electric	394,750.80	331,252.01	350,000.00	241,480.30	128,000.00	369,480.30	400,000.00	8.26%
Freight - FK	36,698.04	24,213.78	30,000.00	19,301.40	10,000.00	29,301.40	30,000.00	2.38%
Equipment Repairs - FK	22,078.73	44,999.46	60,000.00	38,721.71	21,000.00	59,721.71	60,000.00	0.47%
Chemicals - FK	486,997.59	325,451.23	300,000.00	121,198.59	150,000.00	271,198.59	320,000.00	17.99%
Supplies - FK	11,898.65	10,130.99	8,000.00	8,001.58	1,500.00	9,501.58	10,000.00	5.25%
Contracted Repairs - FK	40,877.23	35,099.21	30,000.00	20,733.52	9,200.00	29,933.52	30,000.00	0.22%
Dumpster Charges - FK	12,300.00	12,300.00	12,000.00	8,550.00	3,000.00	11,550.00	12,000.00	3.90%
Biomonitoring - FK	4,534.91	3,068.49	7,000.00	1,516.77	1,516.77	3,033.54	7,000.00	130.75%
Discharge Permit - FK	16,662.15	13,374.08	15,000.00	11,504.00	0.00	11,504.00	15,000.00	30.39%
Composting - FK	111,365.14	112,727.86	110,000.00	68,443.69	35,000.00	103,443.69	110,000.00	6.34%
Site Monitoring - FK	37,606.97	39,923.62	23,000.00	13,146.28	7,000.00	20,146.28	23,000.00	14.16%
Sludge Hauling Costs - FK	60,750.00	61,650.00	70,000.00	38,475.00	20,000.00	58,475.00	70,000.00	19.71%
State Health Fees FK	0.00	57.07	2,500.00	1,636.58	0.00	1,636.58	2,500.00	52.76%
Farmer Korner Expenditures	1,288,200.11	1,064,470.35	1,072,500.00	625,603.00	406,216.77	1,031,819.77	1,149,500.00	11.41%
Utilities - South Blue								
Utilities - South Blue Gas		4,067.21	10,000.00	3,064.77	2,000.00	5,064.77	10,000.00	97.44%
Utilities - South Blue Electric		18,281.98	16,000.00	11,532.31	6,000.00	17,532.31	20,000.00	14.08%
Equipment Repairs - South Blue		3,302.09	2,500.00	0.00	0.00	0.00	2,500.00	#DIV/0!
Supplies - South Blue		4,643.99	1,000.00	65.10	0.00	65.10	1,000.00	1436.10%
Contracted Repairs - South Blue		0.00	5,000.00	1,695.82	1,119.00	2,814.82	5,000.00	77.63%
Discharge Permit - South Blue		2,315.00	3,000.00	2,315.00	0.00	2,315.00	3,000.00	29.59%
Site Monitoring - South Blue		3,675.00	1,500.00	5,889.50	2,900.00	8,789.50	8,000.00	-8.98%

Budget Analysis 2018				8 Months Actual As of August 31 2017	4 Months Est. Sept. - Dec. 2017	TOTAL (based on 8 months) 2017	2018 Requested	Percent Increase 2018 Y/E
South Blue Expenditures		36,285.27	39,000.00	24,562.50	12,019.00	36,581.50	49,500.00	35.31%
Utilities - Col	21,558.90	20,385.98	28,000.00	8,999.24	5,000.00	13,999.24	20,000.00	42.86%
Vehicle Expense - Col	22,809.29	37,460.84	35,000.00	18,338.15	15,887.50	34,225.65	35,000.00	2.26%
Line Cleaner Expenses - Col	3,852.89	477.45	11,000.00	4,518.84	5,000.00	9,518.84	11,000.00	15.56%
Manhole Repairs/Line Repairs -	133,105.91	215,502.34	120,000.00	61,456.24	50,000.00	111,456.24	120,000.00	7.67%
Equipment Repairs - Col	26,686.20	7,489.76	9,000.00	8,793.73	0.00	8,793.73	9,000.00	2.35%
CCTV Expense - Col	380.33	1,084.12	8,000.00	1,188.57	1,000.00	2,188.57	8,000.00	265.54%
Collection Expenditures	208,393.52	282,400.49	211,000.00	103,294.77	76,887.50	180,182.27	203,000.00	12.66%
Total Operating Expenses	3,527,986.86	3,767,182.87	4,118,071.50	2,438,076.22	1,474,085.93	3,955,325.15	4,300,915.00	8.74%
Net Cash From Operations	2,074,182.68	1,979,028.40	1,595,103.50	1,471,467.60	423,686.07	1,851,990.67	1,542,085.00	-20.10%
Administration - RC	33,464.00	22,716.05	35,000.00	11,133.08	23,000.00	34,133.08	55,000.00	61.13%
Plant - IH RC	161,159.67	157,287.82	270,000.00	10,774.11	250,000.00	260,774.11	225,000.00	-13.72%
Plant - FK RC	164,675.60	339,136.78	1,537,000.00	186,814.54	1,000,000.00	1,186,814.54	310,000.00	-73.88%
Plant - Upper Blue - RC	0.00	0.00	50,000.00	36,439.35	25,000.00	61,439.35	70,000.00	13.93%
Collection - RC	198,746.04	775,605.75	500,000.00	59,680.28	480,000.00	539,680.28	795,000.00	47.31%
Vehicle - RC	78,911.69	3,866.22	45,000.00	36,649.00	0.00	36,649.00	0.00	-100.00%
Capital Replacement Exp.	636,957.00	1,298,612.62	2,437,000.00	341,490.36	1,778,000.00	2,119,490.36	1,455,000.00	-31.35%
Bond Principal	964,010.37	5,925,276.57	95,215.75	95,215.75	0.00	95,215.75	97,129.59	2.01%
Bond Interest	302,913.80	114,417.99	28,726.63	28,726.63	0.00	28,726.63	26,812.79	-6.66%
Bond Expenditures	1,266,924.17	6,039,694.56	123,942.38	123,942.38	0.00	123,942.38	123,942.38	0.00%
Plant - Iowa Hill - CO	5,375.00	94,567.68	50,000.00	0.00	50,000.00	50,000.00	50,000.00	0.00%
Collection - CO	532,039.60	156,394.68	1,400,000.00	559,188.69	750,000.00	1,309,188.69	2,600,000.00	98.60%
Plant - Farmers Korner - CO	8,337.00	110,946.00	235,000.00	10,600.00	225,000.00	235,600.00	75,000.00	-68.17%
Administration - CO	0.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00	
South Blue Plant - CO	80,494.85	140,586.77	2,200,000.00	1,178,118.28	700,000.00	1,878,118.28	10,000.00	-99.47%
Capital Outlay Expenditures	626,246.45	502,495.13	3,895,000.00	1,747,906.97	1,725,000.00	3,472,906.97	2,745,000.00	-20.96%
Total Expenditures	6,058,114.48	11,607,985.18	10,574,013.88	4,675,978.43	4,989,104.93	9,671,664.86	8,624,857.38	-10.82%
Total Revenues	12,232,715.54	10,743,254.53	8,349,175.00	8,378,785.95	1,940,562.00	10,319,347.95	8,486,000.00	-17.77%
Revenue Bonds								
Total Expenditures	(6,058,114.48)	(11,607,985.18)	(10,574,013.88)	(4,675,978.43)	(4,989,104.93)	(9,671,664.86)	(8,624,857.38)	-10.82%
Transfer from/to Reserves	6,174,601.06	(864,730.65)	(2,224,838.88)	3,702,807.52	(3,048,542.93)	647,683.09	(138,857.38)	-121.44%